

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) witnessed steady tone. While, soybean quoted higher at Nagpur and Baran market supported higher BMD CPO and overnight gains in CBOT soy complex. The RM seed prices featured mild gains in the major cash market owing to moderate buying and gains in the oil complex.

Market Arrivals - The soybean supplies in Madhya Pradesh further improved to 1 lakh bags compared to 0.8 lakh bags on Wednesday. Besides, all India mustard seed arrivals surged to 1.10 lakh bags (45k old and 65 new one). Arrivals from the Rajasthan mandis were 1.10 lakh bags.

**International Oilseeds Fundamentals:**

Infoma cuts its forecast for Argentina during 2013/14 to 57 million tons, down 0.5 million tons from its previous figure and raised its projection for Brazil's 2013/14 soybean harvest to 89.7 million tons, up one million tons from its previous forecast.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias. The Indore (Plant Delivery) prices are expected to witness 3925-4050 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-14	-1.00	3950.00	3961.50	3926.00	3945.00
Mar-14	-2.50	3888.00	3896.50	3867.00	3878.50
Apr-14	-1.00	3847.00	3861.00	3832.00	3842.00
May-14	6.00	3839.00	3850.00	3820.00	3834.50

Contract	Volume	Change	OI	Change
Feb-14	28,510	-34800	46310	-2860
Mar-14	66,170	-78290	113080	-2530
Apr-14	22,060	-52200	80070	-1850
May-14	5,500	-9360	30900	1330

Spread	Feb-14	Mar-14	Apr-14
Basis	20.0		
Feb-14		-66.5	-103.0
Mar-14			-36.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-Feb-14	5-Feb-14	5-Feb-14	3-Feb-14
Akola	189	120	309	451
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Feb '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	20.00	3305.00	3332.00	3299.00	3321.00
May-14	16.00	3342.00	3364.00	3332.00	3352.00
Jun-14	15.00	3376.00	3403.00	3372.00	3392.00
Jul-14	13.00	3416.00	3437.00	3416.00	3435.00

Contract	Volume	Change	OI	Change
Apr-14	30800	10590	62900	1590
May-14	9060	2430	23930	850
Jun-14	1400	40	6260	580
Jul-14	190	-10	3450	50

Spread	Apr-14	May-14	Jun-14
Basis	79.00		
Apr-14		31.00	71.00
May-14			40.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Feb-14	5-Feb-14	5-Feb-14	3-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	894
Jaipur	-	-	-	3224
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '14

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>6-Feb-14</b>	<b>5-Feb-14</b>	
	Indore –Plant	3925-4000	3925-4000	Unch
	Indore–Mandi	3750-3900	3750-3925	-25
	Nagpur-Plant	3725	3700	+25
	Nagpur – Mandi	3300-3500	3400-3600	-100
	Kota-Plant	3850	Closed	-
	Kota – Mandi	3600-3700	Closed	-
	Bundi-Plant	3850	3850	Unch
	Bundi-Mandi	3700	Closed	-
	Baran-Plant	3850	3800	+50
	Baran-Mandi	3500-3800	Closed	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3850	3875	-25
	Jhalwar-Mandi	3500-3800	Closed	-
<b>Rapeseed/Mustard</b>	Jaipur-(Condition)	3400	3401	-1
	Alwar-(Condition)	3350	3350	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3125	3100	+25
	New Delhi–(Condition)	3575	3500	+75
	Kota-Non-(Condition)	2700-2900	Closed	-
	Agra-(Condition)	3625	3590	+35
	Neewai	NR	NR	-
	Hapur (UP)	3400	3400	Unch
<b>Groundnut Seed</b>	Rajkot	650	650	Unch
<b>Sunflower Seed</b>	Gulbarga(New Crop)	NR	NR	-
	Latur	3250-3450	3250-3450	Unch
	Sholapur(New Crop)	3300-3500	3300-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		6-Feb-14	5-Feb-14	
Soybean				
	Madhya Pradesh	100000	80000	+20000
	Maharashtra	65000	75000	-10000
	Rajasthan	12000	Closed	-
	Bundi (Raj)	100	Closed	-
	Baran (Raj)	3000	Closed	-
	Jhalawar (Raj)	1200	Closed	-
Rapeseed/Mustard	Rajasthan	10000	Closed	-
	Alwar	5000	4000	+1000
	Sri Ganganagar	150	200	-50
	Kota	3000	Closed	-
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2500	2500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Feb-14	5-Feb-14	Change
Groundnut Kernel	3800	3800	Unch
Kardi Seed 2% Exp Quality	3550	3550	Unch
Sesame White 98/2/1 FM	12500	12500	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4750	4750	Unch
Castor Seed (Bombay)	3900	3940	-40

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.