

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) witnessed steady to firm tone owing to recovery in the international soy complex. While, weak soy meal export demand and on an estimated rise in the mustard seed production in the current season limit the upside risk in the prices. The RM seed prices featured gains in the major cash market in line with soy complex and moderate buying.

Market Arrivals - The soybean supplies in Madhya Pradesh was one lakh bags on Friday. Besides, all India mustard seed arrivals surged to 1.15 lakh bags (45,000 old). Arrivals from the Rajasthan mandis were 55,000 bags. New RM seed arrivals commence in MP and Rajasthan and likely to pick up in the coming 10-15 days

International Oilseeds Fundamentals:

Infoma cuts its forecast for Argentina during 2013/14 to 57 million tons, down 0.5 million tons from its previous figure and raised its projection for Brazil's 2013/14 soybean harvest to 89.7 million tons, up one million tons from its previous forecast.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias. The Indore (Plant Delivery) prices are expected to witness 3925-4050 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-14	-32.00	3963.00	3963.00	3905.00	3911.00
Mar-14	-28.00	3891.00	3898.50	3840.00	3847.50
Apr-14	-28.50	3862.00	3862.00	3806.00	3809.50
May-14	-28.50	3845.00	3849.00	3794.00	3799.00

Contract	Volume	Change	OI	Change
Feb-14	23,110	-5400	43410	-2900
Mar-14	61,970	-4200	112610	-470
Apr-14	20,660	-1400	81950	1880
May-14	8,770	3270	33850	2950

Spread	Feb-14	Mar-14	Apr-14
Basis	39.0		
Feb-14		-63.5	-101.5
Mar-14			-38.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6-Feb-14	6-Feb-14	6-Feb-14	3-Feb-14
Akola	219	341	560	451
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-29.00	3324.00	3332.00	3272.00	3293.00
May-14	-37.00	3363.00	3364.00	3300.00	3317.00
Jun-14	-33.00	3399.00	3400.00	3344.00	3355.00
Jul-14	-33.00	3432.00	3435.00	3396.00	3396.00

Contract	Volume	Change	OI	Change
Apr-14	51350	20550	62220	-680
May-14	16700	7640	28930	5000
Jun-14	2850	1450	6980	720
Jul-14	160	-30	3450	0

Spread	Apr-14	May-14	Jun-14
Basis	117.00		
Apr-14		24.00	62.00
May-14			38.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Feb-14	6-Feb-14	6-Feb-14	3-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	894
Jaipur	-	-	-	3224
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		7-Feb-14	6-Feb-14	
	Indore –Plant	3900-4010	3925-4000	+10
	Indore–Mandi	3600-3850	3750-3900	-50
	Nagpur-Plant	3750	3725	+25
	Nagpur – Mandi	3400-3700	3300-3500	+200
	Kota-Plant	3900	3850	+50
	Kota – Mandi	3750-3800	3600-3700	+100
	Bundi-Plant	3850	3850	Unch
	Bundi-Mandi	Closed	3700	-
	Baran-Plant	3900	3850	+50
	Baran-Mandi	3600-3900	3500-3800	+100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3900	3850	+50
	Jhalwar-Mandi	3600-3900	3500-3800	+100
Rapeseed/Mustard	Jaipur-(Condition)	3410	3400	+10
	Alwar-(Condition)	3350	3350	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3125	3125	Unch
	New Delhi–(Condition)	3565	3575	-10
	Kota-Non-(Condition)	2800-3000	2700-2900	+100
	Agra-(Condition)	3610	3625	-15
	Neewai	NR	NR	-
	Hapur (UP)	3400	3400	Unch
Groundnut Seed	Rajkot	650	650	Unch
Sunflower Seed	Gulbarga(New Crop)	NR	NR	-
	Latur	3250-3450	3250-3450	Unch
	Sholapur(New Crop)	3300-3500	3300-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		7-Feb-14	6-Feb-14	
Soybean				
	Madhya Pradesh	100000	100000	Unch
	Maharashtra	100000	65000	+35000
	Rajasthan	5000	12000	-7000
	Bundi (Raj)	Closed	100	-
	Baran (Raj)	4000	3000	+1000
	Jhalawar (Raj)	2000	1200	+800
Rapeseed/Mustard	Rajasthan	10000	10000	Unch
	Alwar	4000	5000	-1000
	Sri Ganganagar	100	150	-50
	Kota	3000	3000	Unch
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2200	2500	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Feb-14	6-Feb-14	Change
Groundnut Kernel	3750	3800	-50
Kardi Seed 2% Exp Quality	3500	3550	-50
Sesame White 98/2/1 FM	12500	12500	Unch
Sunflower Seed	3825	3800	+25
Niger Seed (4% FM)	4700	4750	-50
Castor Seed (Bombay)	3900	3900	Unch

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