

Oilseeds Domestic Fundamentals:

Soybean witnessed steady to weak tone owing to weak soy meal export demand and on an estimated rise in the mustard seed production in the current season. Market participants eye on the upcoming USDA and MPOB's report will publish on Feb. 10, which can give fresh directional moves to the market. Moreover, RM seed prices edged lower in the major cash market in line with soy complex and new crop arrivals from MP and Rajasthan.

Market Arrivals - The soybean supplies in Madhya Pradesh was one lakh bags on Saturday. Besides, all India mustard seed arrivals surged to 1.10 lakh bags (45,000 old). Arrivals from the Rajasthan mandis were 45,000 bags. New RM seed arrivals commence in MP and Rajasthan and likely to pick up in the coming 10-15 days

International Oilseeds Fundamentals:

Infoma cuts its forecast for Argentina during 2013/14 to 57 million tons, down 0.5 million tons from its previous figure and raised its projection for Brazil's 2013/14 soybean harvest to 89.7 million tons, up one million tons from its previous forecast.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias. The Indore (Plant Delivery) prices are expected to witness 3925-4050 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-14	-6.00	3920.00	3922.00	3891.50	3904.00
Mar-14	-16.50	3858.00	3859.50	3820.00	3830.00
Apr-14	-18.50	3822.00	3824.50	3785.00	3796.00
May-14	-15.00	3810.00	3814.00	3779.00	3789.50

Contract	Volume	Change	OI	Change
Feb-14	11,730	-11380	39990	-3420
Mar-14	32,420	-29550	116730	4120
Apr-14	15,840	-4820	85860	3910
May-14	6,920	-1850	36460	2610

Spread	Feb-14	Mar-14	Apr-14
Basis	26.0		
Feb-14		-74.0	-108.0
Mar-14			-34.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-Feb-14	7-Feb-14	7-Feb-14	3-Feb-14
Akola	219	502	721	451
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	0.00	3292.00	3297.00	3284.00	3292.00
May-14	2.00	3321.00	3325.00	3310.00	3321.00
Jun-14	3.00	3360.00	3360.00	3348.00	3359.00
Jul-14	-24.00	3390.00	3396.00	3390.00	3393.00

Contract	Volume	Change	OI	Change
Apr-14	13060	-38290	61730	-490
May-14	4480	-12220	28830	-100
Jun-14	490	-2360	6920	-60
Jul-14	20	-140	3450	0

Spread	Apr-14	May-14	Jun-14
Basis	98.00		
Apr-14		29.00	67.00
May-14			38.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Feb-14	7-Feb-14	7-Feb-14	3-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	894
Jaipur	-	-	-	3224
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		8-Feb-14	7-Feb-14	
Soybean				
	Indore –Plant	3875-3990	3900-4010	-20
	Indore–Mandi	3700-3900	3600-3850	+50
	Nagpur-Plant	3750	3750	Unch
	Nagpur – Mandi	3300-3725	3400-3700	+25
	Kota-Plant	3900	3900	Unch
	Kota – Mandi	3700-3750	3750-3800	-50
	Bundi-Plant	3800	3850	-50
	Bundi-Mandi	3750	Closed	-
	Baran-Plant	3900	3900	Unch
	Baran-Mandi	3600-3900	3600-3900	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3800	3900	-100
	Jhalwar-Mandi	3400-3800	3600-3900	-100
Rapeseed/Mustard	Jaipur-(Condition)	3390	3410	-20
	Alwar-(Condition)	3250	3350	-100
	SriGanganagar-(Non- Condition-Unpaid)	3100	3125	-25
	New Delhi–(Condition)	3465	3565	-100
	Kota-Non-(Condition)	2700-3000	2800-3000	Unch
	Agra-(Condition)	3590	3610	-20
	Neewai	NR	NR	-
	Hapur (UP)	3375	3400	-25
Groundnut Seed	Rajkot	640	650	-10
Sunflower Seed	Gulbarga(New Crop)	NR	NR	-
	Latur	3250-3450	3250-3450	Unch
	Sholapur(New Crop)	3300-3500	3300-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		8-Feb-14	7-Feb-14	
Soybean				
	Madhya Pradesh	100000	100000	Unch
	Maharashtra	100000	100000	Unch
	Rajasthan	10000	5000	+5000
	Bundi (Raj)	100	Closed	-
	Baran (Raj)	4000	4000	Unch
	Jhalawar (Raj)	1500	2000	-500
Rapeseed/Mustard	Rajasthan	10000	10000	Unch
	Alwar	5000	4000	+1000
	Sri Ganganagar	200	100	+100
	Kota	3000	3000	Unch
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2000	2200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Feb-14	7-Feb-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3500	3500	Unch
Sesame White 98/2/1 FM	12500	12500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3900	3900	Unch

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