

Oilseeds Domestic Fundamentals:

Soybean witnessed steady tone owing to lackluster buying and weak soy meal export demand. Moreover, bearish USDA's WASDE report adds pressure to the market. RM seed (Jaipur) prices edged lower in the major cash market on an estimated rise in the mustard seed production in the current season and dull demand for oils.

Market Arrivals - The soybean supplies in Madhya Pradesh was 35,000 lakh bags on Monday. Besides, all India mustard seed arrivals was 1.05 lakh bags (35,000 old). Arrivals from the Rajasthan mandis were 60,000 bags which comprise of 16,000 new and 35,000 old crop arrivals. New RM seed arrivals commence in MP and Rajasthan and likely to pick up in the coming days.

International Oilseeds Fundamentals:

As per Safras & Mercado, Brazilian farmers have harvested 13% of the soybean acreage as of Feb. 7, 2014, up 3 percent from corresponding period of the last year. 19 percent harvesting complete in Mato Grosso.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias. The Indore (Plant Delivery) prices are expected to witness 3925-4050 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-14	-31.00	3957.00	3957.00	3912.00	3920.00
Mar-14	-24.50	3872.50	3880.00	3848.00	3861.00
Apr-14	-19.50	3833.00	3841.00	3811.00	3828.50
May-14	-18.00	3812.00	3827.00	3800.00	3818.50

Contract	Volume	Change	OI	Change
Feb-14	21,610	-5170	23030	-9540
Mar-14	75,950	-12790	112930	1690
Apr-14	28,640	-3870	86660	-280
May-14	11,870	1410	43070	3470

Spread	Feb-14	Mar-14	Apr-14
Basis	30.0		
Feb-14		-59.0	-91.5
Mar-14			-32.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10-Feb-14	10-Feb-14	10-Feb-14	10-Feb-14
Akola	239	431	670	239
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-23.00	3350.00	3350.00	3325.00	3333.00
May-14	-23.00	3370.00	3377.00	3356.00	3361.00
Jun-14	-22.00	3406.00	3414.00	3393.00	3398.00
Jul-14	-18.00	3437.00	3438.00	3437.00	3438.00

Contract	Volume	Change	OI	Change
Apr-14	35240	-6580	62220	1190
May-14	8620	-2340	27210	960
Jun-14	1180	-730	6920	280
Jul-14	20	-90	3540	-10

Spread	Apr-14	May-14	Jun-14
Basis	57.00		
Apr-14		28.00	65.00
May-14			37.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Feb-14	10-Feb-14	10-Feb-14	10-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		11-Feb-14	10-Feb-14	
	Indore –Plant	3900-4000	3900-4000	Unch
	Indore–Mandi	3700-3900	3750-3925	-25
	Nagpur-Plant	3750	3750	Unch
	Nagpur – Mandi	3400-3700	3400-3700	Unch
	Kota-Plant	3850	3850	Unch
	Kota – Mandi	3700	3600-3650	+50
	Bundi-Plant	3775	3800	-25
	Bundi-Mandi	3650-3700	3600-3650	+25
	Baran-Plant	3750	3800	-50
	Baran-Mandi	3600-3650	3600-3700	-50
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3800	3800	Unch
	Jhalwar-Mandi	3400-3800	3400-3800	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3390	3395	-5
	Alwar-(Condition)	3300	3300	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3070	3050	+20
	New Delhi–(Condition)	3475	3455	+20
	Kota-Non-(Condition)	2500-2950	2400-3000	-50
	Agra-(Condition)	3625	3600	+25
	Neewai	NR	NR	-
	Hapur (UP)	3400	3375	+25
Groundnut Seed	Rajkot	640	640	Unch
Sunflower Seed	Gulbarga(New Crop)	NR	NR	-
	Latur	3300-3500	3250-3450	+50
	Sholapur(New Crop)	3350-3550	3300-3500	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		11-Feb-14	10-Feb-14	
	Madhya Pradesh	35000	Closed	-
	Maharashtra	75000	100000	-25000
	Rajasthan	15000	20000	-5000
	Bundi (Raj)	200	100	+100
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	1500	1000	+500
Rapeseed/Mustard	Rajasthan	16000	15000	+1000
	Alwar	3000	4000	-1000
	Sri Ganganagar	200	250	-50
	Kota	3000	3000	Unch
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2000	2000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Feb-14	10-Feb-14	Change
Groundnut Kernel	3700	3700	Unch
Kardi Seed 2% Exp Quality	3500	3500	Unch
Sesame White 98/2/1 FM	12750	12750	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4750	4700	+50
Castor Seed (Bombay)	3925	3925	Unch

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