

Oilseeds Domestic Fundamentals:

Soybean witnessed steady to firm tone owing to gains in the international palm oil market and heat concern over key soy growing regions of Brazil. Moreover, mustard seed also gain in line with the soy complex and moderate demand from local millers. While, need based demand in oils and weak meals export demand curb the excessive gains. RM seed arrivals are picking pace in Rajasthan and MP market.

Market Arrivals - The soybean supplies slightly surged in Madhya Pradesh which was one lakh bags. Besides, all India mustard seed arrivals was 1.25 lakh bags (35,000 old). Arrivals from the Rajasthan mandis were 62,000 bags which comprise of 27,000 new and 35,000 old crop arrivals. New mustard seed offered at Rs 3400 per quintal in major cash market of Rajasthan.

International Oilseeds Fundamentals:

CONAB lower its soybean production forecast to 90 million tons, down 0.3 million tons from the previous estimates for 2014. While, last year Brazil's soybean Production was 81.5 million tons.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias. The Indore (Plant Delivery) prices are expected to witness 3965-4050 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-14	-5.50	3923.00	3962.50	3912.00	3931.50
Mar-14	20.50	3875.50	3919.50	3875.00	3908.00
Apr-14	18.00	3837.50	3875.00	3833.00	3866.00
May-14	19.00	3816.00	3858.00	3816.00	3851.00

Contract	Volume	Change	OI	Change
Feb-14	15,950	7670	13410	-6030
Mar-14	92,630	19940	110680	-3200
Apr-14	41,640	2620	94280	1910
May-14	12,180	590	45860	-520

Spread	Feb-14	Mar-14	Apr-14
Basis	18.5		
Feb-14		-23.5	-65.5
Mar-14			-42.0

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12-Feb-14	12-Feb-14	12-Feb-14	10-Feb-14
Akola	510	510	1020	239
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	23.00	3345.00	3372.00	3338.00	3370.00
May-14	23.00	3374.00	3407.00	3373.00	3404.00
Jun-14	30.00	3411.00	3446.00	3411.00	3442.00
Jul-14	20.00	3468.00	3482.00	3468.00	3480.00

Contract	Volume	Change	OI	Change
Apr-14	41800	-1420	59450	-640
May-14	11050	-3450	29490	2420
Jun-14	2200	620	6860	-360
Jul-14	250	220	3540	0

Spread	Apr-14	May-14	Jun-14
Basis	70.00		
Apr-14		34.00	72.00
May-14			38.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Feb-14	12-Feb-14	12-Feb-14	10-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		13-Feb-14	12-Feb-14	
	Indore –Plant	3900-4000	3900-3975	+25
	Indore–Mandi	3500-3900	3550-3850	+50
	Nagpur-Plant	3750	3750-3760	-10
	Nagpur – Mandi	3300-3600	3400-3700	-100
	Kota-Plant	3900	3900	Unch
	Kota – Mandi	3750-3800	3800	Unch
	Bundi-Plant	3800	3800	Unch
	Bundi-Mandi	3700-3750	3600-3650	+100
	Baran-Plant	3800	3800	Unch
	Baran-Mandi	3600-3700	3600-3700	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3825	3850	-25
	Jhalwar-Mandi	3500-3800	3500-3900	-100
Rapeseed/Mustard	Jaipur-(Condition)	3440	3400	+40
	Alwar-(Condition)	3400	3350	+50
	SriGanganagar-(Non- Condition-Unpaid)	3050	3050	Unch
	New Delhi–(Condition)	3475	3470	+5
	Kota-Non-(Condition)	2800-3000	2800-3000	Unch
	Agra-(Condition)	3675	3625	+50
	Neewai	3375	3350	+25
	Hapur (UP)	3400	3400	Unch
Groundnut Seed	Rajkot	NR	640	-
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3300-3500	3300-3500	Unch
	Sholapur(New Crop)	3350-3550	3350-3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		13-Feb-14	12-Feb-14	
	Madhya Pradesh	100000	90000	+10000
	Maharashtra	75000	75000	Unch
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	2500	2000	+500
	Jhalawar (Raj)	1500	1500	Unch
Rapeseed/Mustard	Rajasthan	27000	25000	+2000
	Alwar	5000	5000	Unch
	Sri Ganganagar	150	150	Unch
	Kota	3000	3000	Unch
Groundnut Seed	Rajkot (Gujarat)	NR	5000	-
Sunflower Seed	Sholapur (Maharashtra)	2000	2000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Feb-14	12-Feb-14	Change
Groundnut Kernel	3750	3700	+50
Kardi Seed 2% Exp Quality	3650	3500	+150
Sesame White 98/2/1 FM	12850	12750	+100
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3950	3950	Unch

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