

Oilseeds Domestic Fundamentals:

Soybean witnessed gains in major cash markets owing to positive cues from the international oil and fats market and heat concern over key soy growing regions of Brazil. While, need based demand in oils and weak meals export demand curb the excessive gains. Oilseeds markets were inactive due to "Ravidas Jayanti". RM seed arrivals are picking pace in Rajasthan and MP market. Improved arrivals of mustard seed and weak demand for oils likely to weigh on the mustard seed and oil in the coming days

Market Arrivals - The soybean supplies slightly surged in Madhya Pradesh which was 25,000 bags. Besides, all India mustard seed arrivals were 1.25 lakh bags. Arrivals from the Rajasthan mandis were 60,000 bags which comprise of 25,000 new and 35,000 old crop arrivals.

International Oilseeds Fundamentals:

CONAB lower its soybean production forecast to 90 million tons, down 0.3 million tons from the previous estimates for 2014. While, last year Brazil's soybean Production was 81.5 million tons.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias. The Indore (Plant Delivery) prices are expected to witness 3985-4080 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-14	29.00	3968.00	3968.00	3950.00	3952.50
Mar-14	28.50	3920.00	3954.00	3920.00	3934.00
Apr-14	28.00	3881.00	3922.00	3881.00	3891.00
May-14	25.00	3871.00	3901.00	3860.50	3870.00

Contract	Volume	Change	OI	Change
Feb-14	3,190	-12760	12080	-1330
Mar-14	71,650	-20980	108430	-2250
Apr-14	38,950	-2690	93290	-990
May-14	12,140	-40	45410	-450

Spread	Feb-14	Mar-14	Apr-14
Basis	22.5		
Feb-14		-18.5	-61.5
Mar-14			-43.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Feb-14	13-Feb-14	13-Feb-14	10-Feb-14
Akola	580	770	1350	239
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	11.00	3380.00	3395.00	3371.00	3379.00
May-14	15.00	3423.00	3431.00	3406.00	3418.00
Jun-14	15.00	3459.00	3470.00	3445.00	3456.00
Jul-14	23.00	3505.00	3507.00	3489.00	3497.00

Contract	Volume	Change	OI	Change
Apr-14	53370	11570	57630	-1820
May-14	13640	2590	31160	1670
Jun-14	1990	-210	6880	20
Jul-14	160	-90	3560	20

Spread	Apr-14	May-14	Jun-14
Basis	111.00	72.00	34.00
Apr-14		39.00	77.00
May-14			38.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-Feb-14	13-Feb-14	13-Feb-14	10-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14-Feb-14	13-Feb-14	
	Indore –Plant	3925-4025	3900-4000	+25
	Indore–Mandi	3500-3900	3500-3900	Unch
	Nagpur-Plant	3800	3750	+50
	Nagpur – Mandi	3500-3750	3300-3600	+150
	Kota-Plant	3900	3900	Unch
	Kota – Mandi	3750-3800	3750-3800	Unch
	Bundi-Plant	3825	3800	+25
	Bundi-Mandi	3700	3700-3750	-50
	Baran-Plant	3850	3800	+50
	Baran-Mandi	3500-3750	3600-3700	+50
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3875	3825	+50
	Jhalwar-Mandi	3500-3900	3500-3800	+100
Rapeseed/Mustard	Jaipur-(Condition)	3490	3440	+50
	Alwar-(Condition)	3450	3400	+50
	SriGanganagar-(Non- Condition-Unpaid)	3060	3050	+10
	New Delhi–(Condition)	3500	3475	+25
	Kota-Non-(Condition)	2800-3200	2800-3000	+200
	Agra-(Condition)	3700	3675	+25
	Neewai	3400	3375	+25
	Hapur (UP)	3400	3400	Unch
Groundnut Seed	Rajkot	640	NR	-
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3300-3500	3300-3500	Unch
	Sholapur(New Crop)	3350-3550	3350-3550	Unch

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		14-Feb-14	13-Feb-14	
Soybean				
	Madhya Pradesh	25000	100000	-75000
	Maharashtra	95000	75000	+20000
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	200	100	+100
	Baran (Raj)	2500	2500	Unch
	Jhalawar (Raj)	700	1500	-800
Rapeseed/Mustard	Rajasthan	25000	27000	-2000
	Alwar	3000	5000	-2000
	Sri Ganganagar	250	150	+100
	Kota	2500	3000	-500
Groundnut Seed	Rajkot (Gujarat)	5000	NR	-
Sunflower Seed	Sholapur (Maharashtra)	2000	2000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Feb-14	13-Feb-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3600	3650	-50
Sesame White 98/2/1 FM	12850	12850	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3950	3950	Unch

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