

**Oilseeds Domestic Fundamentals:**

Soybean witnessed steady tone in major cash markets owing to lack of cues from the international oil and fats market. While, need based demand in oils and weak meals export demand curb the excessive gains. Ministry of agriculture lower its soybean estimate to 12.45 million tons for 2013/14 MY. Mustard seed (Jaipur) quoted higher due to better buying from stockists and millers. RM seed arrivals are picking pace in Rajasthan and MP market.

**Market Arrivals:** The soybean supplies slightly surged in Madhya Pradesh which was 80,000 bags. Besides, all India mustard seed arrivals were 1.15 lakh bags. Arrivals from the Rajasthan mandis were 57,000 bags which comprise of 27,000 new and 30,000 old crop arrivals.

**International Oilseeds Fundamentals:**

CONAB lower its soybean production forecast to 90 million tons, down 0.3 million tons from the previous estimates for 2014. While, last year Brazil's soybean Production was 81.5 million tons.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias. The Indore (Plant Delivery) prices are expected to witness 3985-4080 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-14	8.50	3946.00	3973.00	3946.00	3973.00
Mar-14	-3.00	3919.50	3930.00	3908.50	3928.00
Apr-14	-7.00	3871.00	3884.00	3865.00	3880.00
May-14	-8.00	3851.00	3864.50	3845.00	3860.00

Contract	Volume	Change	OI	Change
Feb-14	370	-2820	11650	-430
Mar-14	32,940	-38710	108550	120
Apr-14	16,850	-22100	90660	-2630
May-14	5,930	-6210	43430	-1980

Spread	Feb-14	Mar-14	Apr-14
Basis	2.0		
Feb-14		-45.0	-93.0
Mar-14			-48.0

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14-Feb-14	14-Feb-14	14-Feb-14	10-Feb-14
Akola	670	1320	1990	239
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Feb '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	-29.00	3368.00	3375.00	3346.00	3354.00
May-14	-27.00	3407.00	3412.00	3385.00	3393.00
Jun-14	-32.00	3458.00	3458.00	3428.00	3430.00
Jul-14	-23.00	3491.00	3491.00	3475.00	3475.00

Contract	Volume	Change	OI	Change
Apr-14	33380	-19990	58600	970
May-14	11020	-2620	33560	2400
Jun-14	1780	-210	7050	170
Jul-14	120	-40	3660	100

Spread	Apr-14	May-14	Jun-14
Basis	161.00		
Apr-14		39.00	76.00
May-14			37.00

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Feb-14	14-Feb-14	14-Feb-14	10-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '14

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>15-Feb-14</b>	<b>14-Feb-14</b>	
	Indore –Plant	3925-4025	3925-4025	Unch
	Indore–Mandi	3750-3920	3500-3900	+20
	Nagpur-Plant	3770	3800	-30
	Nagpur – Mandi	3500-3750	3500-3750	Unch
	Kota-Plant	3875-3900	3900	Unch
	Kota – Mandi	3700-3750	3750-3800	-50
	Bundi-Plant	3800-3825	3825	Unch
	Bundi-Mandi	3700	3700	Unch
	Baran-Plant	3850	3850	Unch
	Baran-Mandi	3500-3750	3500-3750	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3825	3875	-50
	Jhalwar-Mandi	3400-3800	3500-3900	-100
<b>Rapeseed/Mustard</b>	Jaipur-(Condition)	3515	3490	+25
	Alwar-(Condition)	3450	3450	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3050-3060	3060	Unch
	New Delhi–(Condition)	3525	3500	+25
	Kota-Non-(Condition)	2900-3100	2800-3200	-100
	Agra-(Condition)	3700-3725	3700	+25
	Neewai	3400	3400	Unch
	Hapur (UP)	3450	3400	+50
<b>Groundnut Seed</b>	Rajkot	640	640	Unch
<b>Sunflower Seed</b>	Gulbarga	NR	NR	-
	Latur	3400-3600	3300-3500	+100
	Sholapur(New Crop)	3400-3600	3350-3550	+100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		15-Feb-14	14-Feb-14	
	Madhya Pradesh	80000	25000	+55000
	Maharashtra	95000	95000	Unch
	Rajasthan	12000	15000	-3000
	Bundi (Raj)	150	200	-50
	Baran (Raj)	2500	2500	Unch
	Jhalawar (Raj)	500	700	-200
Rapeseed/Mustard	Rajasthan	27000	25000	+2000
	Alwar	5000	3000	+2000
	Sri Ganganagar	150	250	-100
	Kota	2500	2500	Unch
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2000	2000	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Feb-14	14-Feb-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3600	3600	Unch
Sesame White 98/2/1 FM	12850	12850	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3925	3950	-25

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