

Oilseeds Domestic Fundamentals:

Soybean witnessed steady to slightly weak tone in major cash markets owing to lackluster buying against adequate supplies. While, gains in the international palm oil market curb the excessive losses. Ministry of agriculture lower its soybean estimate to 12.45 million tons for 2013/14 MY. Mustard seed (Jaipur) quoted lower due to selling pressure and higher mustard seed arrivals in Rajasthan and MP. RM seed arrivals are picking pace in Rajasthan and MP market. Market Arrivals: The soybean supplies slightly surged in Madhya Pradesh which was 90,000 bags. Besides, all India mustard seed arrivals were 1.35 lakh bags. Arrivals from the Rajasthan mandis were 65,000 bags which comprise of 35,000 new and 30,000 old crop arrivals.

International Oilseeds Fundamentals:

As per Buenos Aires Grain Exchange, Argentina's 2014 soybean production seen at 53 million tons, unchanged from the previous forecast. CONAB lower its soybean production forecast to 90 million tons, down 0.3 million tons from the previous estimates for 2014. While, last year Brazil's soybean Production was 81.5 million tons.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias. The Indore (Plant Delivery) prices are expected to witness 3985-4080 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-14	25.00	3977.00	3995.00	3971.50	3995.00
Mar-14	27.50	3921.00	3965.00	3916.00	3954.50
Apr-14	22.00	3880.00	3912.00	3868.00	3899.00
May-14	19.50	3863.00	3886.00	3850.00	3875.00

Contract	Volume	Change	OI	Change
Feb-14	2,110	1740	10000	-1650
Mar-14	67,430	34490	111430	2880
Apr-14	31,400	14550	91140	480
May-14	12,200	6270	42610	-820

Spread	Feb-14	Mar-14	Apr-14
Basis	-20.0		
Feb-14		-40.5	-96.0
Mar-14			-55.5

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15-Feb-14	15-Feb-14	15-Feb-14	10-Feb-14
Akola	729	1231	1960	239
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	17.00	3344.00	3385.00	3336.00	3372.00
May-14	17.00	3386.00	3419.00	3372.00	3410.00
Jun-14	13.00	3420.00	3455.00	3412.00	3446.00
Jul-14	-1.00	3463.00	3487.00	3450.00	3487.00

Contract	Volume	Change	OI	Change
Apr-14	34630	1250	57640	-960
May-14	9890	-1130	36110	2550
Jun-14	1130	-650	7090	40
Jul-14	570	450	4120	460

Spread	Apr-14	May-14	Jun-14
Basis	103.00		
Apr-14		38.00	74.00
May-14			36.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Feb-14	15-Feb-14	15-Feb-14	10-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17-Feb-14	15-Feb-14	
	Indore –Plant	3925-4025	3925-4025	Unch
	Indore–Mandi	3700-3900	3750-3920	-20
	Nagpur-Plant	3780	3770	+10
	Nagpur – Mandi	3500-3750	3500-3750	Unch
	Kota-Plant	3750-3800	3875-3900	-100
	Kota – Mandi	3600-3700	3700-3750	-50
	Bundi-Plant	3800-3825	3800-3825	Unch
	Bundi-Mandi	3700-3750	3700	+50
	Baran-Plant	3800	3850	-50
	Baran-Mandi	3600-3750	3500-3750	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3825	3825	Unch
	Jhalwar-Mandi	3400-3900	3400-3800	+100
Rapeseed/Mustard	Jaipur-(Condition)	3475	3515	-40
	Alwar-(Condition)	3400	3450	-50
	SriGanganagar-(Non- Condition-Unpaid)	3025	3050-3060	-35
	New Delhi–(Condition)	3480	3525	-45
	Kota-Non-(Condition)	2900-3100	2900-3100	Unch
	Agra-(Condition)	3650	3700-3725	-75
	Neewai	3400	3400	Unch
	Hapur (UP)	3450	3450	Unch
Groundnut Seed	Rajkot	640	640	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3400-3600	3400-3600	Unch
	Sholapur(New Crop)	3400-3600	3400-3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		17-Feb-14	15-Feb-14	
	Madhya Pradesh	90000	80000	+10000
	Maharashtra	90000	95000	-5000
	Rajasthan	15000	12000	+3000
	Bundi (Raj)	150	150	Unch
	Baran (Raj)	1000	2500	-1500
	Jhalawar (Raj)	700	500	+200
Rapeseed/Mustard	Rajasthan	35000	27000	+8000
	Alwar	4000	5000	-1000
	Sri Ganganagar	200	150	+50
	Kota	2500	2500	Unch
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2000	2000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Feb-14	15-Feb-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3500	3600	-100
Sesame White 98/2/1 FM	12950	12850	+100
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3925	3925	Unch

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