

Oilseeds Domestic Fundamentals:

Soybean witnessed steady to firm tone in major cash markets owing to bullish cues from the international palm oil market and lower soybean stocks in the cash market. While, need based buying noticed in the cash market. Mustard seed (Jaipur) also quoted slightly higher in line with the soybean. However, rising mustard arrivals in MP and Rajasthan limit the excessive gains.

Market Arrivals: The soybean supplies slightly surged in Madhya Pradesh which was 90,000 bags. Besides, all India mustard seed arrivals were 1.35 lakh bags. Arrivals from the Rajasthan mandis were 75,000 bags which comprise of 40,000 new and 35,000 old crop arrivals.

International Oilseeds Fundamentals:

As per Buenos Aires Grain Exchange, Argentina's 2014 soybean production seen at 53 million tons, unchanged from the previous forecast. CONAB lower its soybean production forecast to 90 million tons, down 0.3 million tons from the previous estimates for 2014. While, last year Brazil's soybean Production was 81.5 million tons.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias. The Indore (Plant Delivery) prices are expected to witness 3995-4080 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-14	17.50	4014.00	4015.00	3995.00	4006.00
Mar-14	22.00	3972.00	3983.00	3960.00	3977.00
Apr-14	36.00	3911.00	3942.00	3911.00	3937.00
May-14	43.50	3892.50	3924.00	3890.00	3919.50

Contract	Volume	Change	OI	Change
Feb-14	2,900	790	7700	-2300
Mar-14	80,950	13520	109620	-1810
Apr-14	58,670	27270	100240	9100
May-14	20,540	8340	51000	8390

Spread	Feb-14	Mar-14	Apr-14
Basis	-11.0		
Feb-14		-29.0	-69.0
Mar-14			-40.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17-Feb-14	17-Feb-14	17-Feb-14	17-Feb-14
Akola	849	1918	2767	849
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	6.00	3382.00	3389.00	3370.00	3380.00
May-14	7.00	3416.00	3426.00	3405.00	3417.00
Jun-14	33.00	3455.00	3464.00	3443.00	3453.00
Jul-14	36.00	3490.00	3502.00	3485.00	3491.00

Contract	Volume	Change	OI	Change
Apr-14	36820	2190	60820	3180
May-14	8970	-920	38080	1970
Jun-14	1770	640	7990	900
Jul-14	170	-400	4230	110

Spread	Apr-14	May-14	Jun-14
Basis	85.00		
Apr-14		37.00	73.00
May-14			36.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Feb-14	17-Feb-14	17-Feb-14	17-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		18-Feb-14	17-Feb-14	
Soybean		18-Feb-14	17-Feb-14	
	Indore –Plant	3940-4050	3925-4025	+25
	Indore–Mandi	3750-3950	3700-3900	+50
	Nagpur-Plant	3850	3780	+70
	Nagpur – Mandi	3400-3600	3500-3750	-150
	Kota-Plant	3800	3750-3800	Unch
	Kota – Mandi	3700-3800	3600-3700	+100
	Bundi-Plant	3800-3825	3800-3825	Unch
	Bundi-Mandi	3700-3750	3700-3750	Unch
	Baran-Plant	3850	3800	+50
	Baran-Mandi	3650	3600-3750	-100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3850	3825	+25
	Jhalwar-Mandi	3400-3900	3400-3900	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3465	3475	-10
	Alwar-(Condition)	3400	3400	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3075	3025	+50
	New Delhi–(Condition)	3500	3480	+20
	Kota-Non-(Condition)	2800-3100	2900-3100	Unch
	Agra-(Condition)	3625	3650	-25
	Neewai	3400	3400	Unch
	Hapur (UP)(New Crop)	3300	3450	-150
Groundnut Seed	Rajkot	640	640	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3345-3650	3400-3600	+50
	Sholapur(New Crop)	3345-3650	3400-3600	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		18-Feb-14	17-Feb-14	
Soybean		90000	90000	Unch
	Madhya Pradesh	90000	90000	Unch
	Maharashtra	75000	90000	-15000
	Rajasthan	4000	15000	-11000
	Bundi (Raj)	150	150	Unch
	Baran (Raj)	2000	1000	+1000
	Jhalawar (Raj)	700	700	Unch
Rapeseed/Mustard	Rajasthan	40000	35000	+5000
	Alwar	3000	4000	-1000
	Sri Ganganagar	250	200	+50
	Kota	10000	2500	+7500
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2000	2000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Feb-14	17-Feb-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3500	3500	Unch
Sesame White 98/2/1 FM	12950	12950	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3925	3925	Unch

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