

Oilseeds Domestic Fundamentals:

Soybean witnessed steady to firm tone in major cash markets owing to heat concerns over Brazilian soybean damage, gains in the international palm oil market and lower soybean stocks in the cash market. While, need based buying noticed in the cash market. Mustard seed (Jaipur) also quoted slightly higher in line with the soybean. However, rising mustard arrivals in MP and Rajasthan limit the excessive gains.

Market Arrivals: The soybean supplies slightly fell in Madhya Pradesh and stood at 80,000 bags. Besides, all India mustard seed arrivals were 1.60 lakh bags. Arrivals from the Rajasthan mandis were 80,000 bags which comprise of 45,000 new and 35,000 old crop arrivals.

International Oilseeds Fundamentals:

As per Buenos Aires Grain Exchange, Argentina's 2014 soybean production seen at 53 million tons, unchanged from the previous forecast. CONAB lower its soybean production forecast to 90 million tons, down 0.3 million tons from the previous estimates for 2014. While, last year Brazil's soybean Production was 81.5 million tons.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias. The Indore (Plant Delivery) prices are expected to witness 3995-4080 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-14	35.50	4027.00	4065.00	4027.00	4047.00
Mar-14	32.00	3981.00	4038.00	3981.00	4008.50
Apr-14	29.50	3951.00	3999.00	3951.00	3966.00
May-14	30.50	3930.00	3976.00	3930.00	3949.00

Contract	Volume	Change	OI	Change
Feb-14	2,660	-240	5680	-2020
Mar-14	109,610	28660	102780	-6840
Apr-14	60,750	2080	101350	1110
May-14	18,230	-2310	51650	650

Spread	Feb-14	Mar-14	Apr-14
Basis	-49.0		
Feb-14		-38.5	-81.0
Mar-14			-42.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18-Feb-14	18-Feb-14	18-Feb-14	17-Feb-14
Akola	1847	1982	3829	849
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-2.00	3392.00	3414.00	3380.00	3383.00
May-14	2.00	3432.00	3454.00	3418.00	3422.00
Jun-14	4.00	3466.00	3490.00	3455.00	3460.00
Jul-14	16.00	3505.00	3526.00	3505.00	3505.00

Contract	Volume	Change	OI	Change
Apr-14	52250	15430	58980	-1840
May-14	14850	5880	40240	2160
Jun-14	1160	-610	8240	250
Jul-14	60	-110	4250	20

Spread	Apr-14	May-14	Jun-14
Basis	92.00		
Apr-14		39.00	77.00
May-14			38.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-Feb-14	18-Feb-14	18-Feb-14	17-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		19-Feb-14	18-Feb-14	
Soybean				
	Indore –Plant	3950-4025	3940-4050	-25
	Indore–Mandi	3750-3930	3750-3950	-20
	Nagpur-Plant	3850	3850	Unch
	Nagpur – Mandi	3500-3800	3400-3600	+200
	Kota-Plant	3850	3800	+50
	Kota – Mandi	3600-3800	3700-3800	Unch
	Bundi-Plant	3850-3925	3800-3825	+100
	Bundi-Mandi	3750-3800	3700-3750	+50
	Baran-Plant	3900	3850	+50
	Baran-Mandi	3600-3750	3650	+100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3950	3850	+100
	Jhalwar-Mandi	3600-3950	3400-3900	+50
Rapeseed/Mustard	Jaipur-(Condition)	3475	3465	+10
	Alwar-(Condition)	3400	3400	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3075-3080	3070-3075	+5
	New Delhi–(Condition)	3500	3500	Unch
	Kota-Non-(Condition)	2800-3100	2800-3100	Unch
	Agra-(Condition)	3650	3625	+25
	Neewai	3400	3400	Unch
	Hapur (UP)(New Crop)	3300	3300	Unch
Groundnut Seed	Rajkot	NR	640	-
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	Closed	3345-3650	-
	Sholapur(New Crop)	Closed	3345-3650	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		19-Feb-14	18-Feb-14	
Soybean		80000	90000	-10000
	Madhya Pradesh	80000	90000	-10000
	Maharashtra	75000	75000	Unch
	Rajasthan	13000	4000	+9000
	Bundi (Raj)	200	150	+50
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	1000	700	+300
Rapeseed/Mustard	Rajasthan	45000	40000	+5000
	Alwar	3000	3000	Unch
	Sri Ganganagar	250	250	Unch
	Kota	10000	10000	Unch
Groundnut Seed	Rajkot (Gujarat)	NR	5000	-
Sunflower Seed	Sholapur (Maharashtra)	Closed	2000	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Feb-14	18-Feb-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3500	3500	Unch
Sesame White 98/2/1 FM	12950	12950	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3915	3925	-10

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