

Oilseeds Domestic Fundamentals:

Soybean witnessed steady to firm tone in major cash markets tracking bullish cues from international palm oil market and speculative bets on Brazilian soybean damage due to dry weather and lower soybean stocks in the cash market. While, need based buying noticed in the cash market. Mustard seed (Jaipur) also quoted slightly higher in line with the soybean. However, rising mustard arrivals in MP and Rajasthan limit the excessive gains. Market Arrivals: The soybean supplies slightly fell in Madhya Pradesh and stood at 85,000 bags. Besides, all India mustard seed arrivals were 1.70 lakh bags. Arrivals from the Rajasthan mandis were 80,000 bags which comprise of 50,000 new and 30,000 old crop arrivals.

International Oilseeds Fundamentals:

As per Safras & Mercado, Brazilian farmers have harvested 21 percent of the soybean estimated acreage as of 14 Feb., 2014, up 8 percent from last week. However, last year at the same period farmers had harvested 15 percent. AgRural lowered Brazil's soybean projections to 87 million tons for 2014, down one million tons from the previous estimates.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias. The Indore (Plant Delivery) prices are expected to witness 4000-4095 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-14	-111.5	4050.00	4059.00	3933.00	3933.00
Mar-14	-5.50	4016.00	4041.00	4003.00	4005.00
Apr-14	1.00	3977.50	3995.00	3962.50	3968.00
May-14	-10.50	3960.00	3974.00	3934.50	3938.00

Contract	Volume	Change	OI	Change
Feb-14	3,160	500	3400	-2280
Mar-14	74,520	-35090	99430	-3350
Apr-14	43,550	-17200	105630	4280
May-14	15,590	-2640	53210	1560

Spread	Feb-14	Mar-14	Apr-14
Basis	80.0		
Feb-14		72.0	35.0
Mar-14			-37.0

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19-Feb-14	19-Feb-14	19-Feb-14	17-Feb-14
Akola	3718	362	4080	849
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	25.00	3386.00	3420.00	3380.00	3409.00
May-14	24.00	3422.00	3459.00	3415.00	3447.00
Jun-14	24.00	3464.00	3496.00	3457.00	3482.00
Jul-14	28.00	3494.00	3530.00	3494.00	3521.00

Contract	Volume	Change	OI	Change
Apr-14	45010	-7240	62040	3060
May-14	17710	2860	41120	880
Jun-14	1420	260	8520	280
Jul-14	120	60	4260	10

Spread	Apr-14	May-14	Jun-14
Basis	71.00		
Apr-14		38.00	73.00
May-14			35.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Feb-14	19-Feb-14	19-Feb-14	17-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		20-Feb-14	19-Feb-14	
	Indore –Plant	3975-4050	3950-4025	+25
	Indore–Mandi	3800-3975	3750-3930	+45
	Nagpur-Plant	3850	3850	Unch
	Nagpur – Mandi	3500-3850	3500-3800	+50
	Kota-Plant	3900	3850	+50
	Kota – Mandi	3500-3800	3600-3800	Unch
	Bundi-Plant	3875	3850-3925	-50
	Bundi-Mandi	3750-3775	3750-3800	-25
	Baran-Plant	3900	3900	Unch
	Baran-Mandi	3700-3800	3600-3750	+50
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3850	3950	-100
	Jhalwar-Mandi	3500-3900	3600-3950	-50
Rapeseed/Mustard	Jaipur-(Condition)	3480	3475	+5
	Alwar-(Condition)	3425	3400	+25
	SriGanganagar-(Non- Condition-Unpaid)	3100	3075-3080	+20
	New Delhi–(Condition)	3500	3500	Unch
	Kota-Non-(Condition)	2700-3000	2800-3100	-100
	Agra-(Condition)	3675	3650	+25
	Neewai	3425	3400	+25
	Hapur (UP)(New Crop)	3300	3300	Unch
Groundnut Seed	Rajkot	NR	NR	-
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3350-3550	Closed	-
	Sholapur(New Crop)	3400-3600	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		20-Feb-14	19-Feb-14	
	Madhya Pradesh	85000	80000	+5000
	Maharashtra	100000	75000	+25000
	Rajasthan	15000	13000	+2000
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	800	1000	-200
Rapeseed/Mustard	Rajasthan	50000	45000	+5000
	Alwar	3500	3000	+500
	Sri Ganganagar	300	250	+50
	Kota	10000	10000	Unch
Groundnut Seed	Rajkot (Gujarat)	NR	NR	-
Sunflower Seed	Sholapur (Maharashtra)	1800	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Feb-14	19-Feb-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3500	3500	Unch
Sesame White 98/2/1 FM	12950	12950	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3925	3915	+10

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