

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) featured mild losses tracking fall in BMD CPO. The fall is after successive gains in recent days. Reports of soybean crop damage in various parts of southern Brazil, Argentina, Uruguay and Paraguay limited the losses or any sharp fall. Mustard seed (Jaipur) was quoted slightly higher despite fall in international palm oil. However, rising mustard arrivals in MP and Rajasthan limit the excessive gains. The soybean supplies slightly fell in Madhya Pradesh slightly improved to 90,000 bags compared to 85,000 bags on Thursday. Besides, all India mustard seed arrivals declined to 1.60 lakh bags compared to 1.70 lakh bags on Thursday. Arrivals from the Rajasthan mandis were 45,000 bags compared to 50,000 bags on Thursday.

International Oilseeds Fundamentals:

As per Safras & Mercado, Brazilian farmers have harvested 21 percent of the soybean estimated acreage as of 14 Feb., 2014, up 8 percent from last week. However, last year at the same period farmers had harvested 15 percent. AgRural lowered Brazil's soybean projections to 87 million tons for 2014, down one million tons from the previous estimates.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias. The Indore (Plant Delivery) prices are expected to witness 4000-4095 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-14	-21.00	3992.00	4018.00	3968.00	3990.0
Apr-14	-18.00	3960.00	3978.00	3930.00	3951.5
May-14	-20.00	3940.00	3959.00	3906.00	3923.0
Jun-14	-9.00	3938.00	3965.50	3910.00	3932.5

Contract	Volume	Change	OI	Change
Mar-14	103250	100090	93810	90410
Apr-14	77020	2500	104180	4750
May-14	28290	-15260	63470	-42160
Jun-14	5050	-10540	7740	-45470

Spread	Mar-14	Apr-14	May-14
Basis	10		
Mar-14		-38.5	-67
Apr-14			-28.5

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Feb-14	20-Feb-14	20-Feb-14	17-Feb-14
Akola	3839	744	4583	849
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	6.00	3401.00	3427.00	3394.00	3415.00
May-14	3.00	3447.00	3468.00	3435.00	3452.00
Jun-14	6.00	3480.00	3505.00	3472.00	3491.00
Jul-14	11.00	3536.00	3536.00	3510.00	3530.00

Contract	Volume	Change	OI	Change
Apr-14	50880	5870	58980	-3060
May-14	13700	-4010	39410	-1710
Jun-14	1960	540	8370	-150
Jul-14	200	80	4150	-110

Spread	Apr-14	May-14	Jun-14
Basis	70.00		
Apr-14		37.00	76.00
May-14			39.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Feb-14	20-Feb-14	20-Feb-14	17-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21-Feb-14	20-Feb-14	
	Indore –Plant	3950-4050	3975-4050	Unch
	Indore–Mandi	3750-3950	3800-3975	-25
	Nagpur-Plant	3850	3850	Unch
	Nagpur – Mandi	3500-3800	3500-3850	-50
	Kota-Plant	3900	3900	Unch
	Kota – Mandi	3600-3800	3500-3800	Unch
	Bundi-Plant	3850	3875	-25
	Bundi-Mandi	3700-3750	3750-3775	-25
	Baran-Plant	3850	3900	-50
	Baran-Mandi	3600-3700	3700-3800	-100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3950	3850	+100
	Jhalwar-Mandi	3600-3950	3500-3900	+50
Rapeseed/Mustard	Jaipur-(Condition)	3485	3480	+5
	Alwar-(Condition)	3435	3425	+10
	SriGanganagar-(Non- Condition-Unpaid)	3150	3100	+50
	New Delhi–(Condition)	3500	3500	Unch
	Kota-Non-(Condition)	2700-3000	2700-3000	Unch
	Agra-(Condition)	3700	3675	+25
	Neewai	3425	3425	Unch
	Hapur (UP)(New Crop)	3325	3300	+25
Groundnut Seed	Rajkot	640	NR	-
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	Closed	3350-3550	-
	Sholapur(New Crop)	3400-3600	3400-3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		21-Feb-14	20-Feb-14	
Soybean				
	Madhya Pradesh	90000	85000	+5000
	Maharashtra	75000	100000	-25000
	Rajasthan	12000	15000	-3000
	Bundi (Raj)	100	200	-100
	Baran (Raj)	1500	2000	-500
	Jhalawar (Raj)	700	800	-100
Rapeseed/Mustard	Rajasthan	45000	50000	-5000
	Alwar	5000	3500	+1500
	Sri Ganganagar	800	300	+500
	Kota	10000	10000	Unch
Groundnut Seed	Rajkot (Gujarat)	3000	NR	-
Sunflower Seed	Sholapur (Maharashtra)	1600	1800	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Feb-14	20-Feb-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3500	3500	Unch
Sesame White 98/2/1 FM	12950	12950	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3925	3925	Unch

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