

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) edged-up tracking overnight gains in CBOT soybeans. Further, falling domestic bean supplies pushed up the prices Saturday. Reports of soybean crop damage in various parts of southern Brazil, Argentina, Uruguay and Paraguay limited the losses or any sharp fall. Besides, mustard seed (Jaipur) was quoted higher in tandem with soybean. However, rising mustard arrivals in MP and Rajasthan limit the excessive gains. The soybean supplies continued to fall in Madhya Pradesh and it was reported at 75,000 bags compared to 90,000 bags on Friday. Besides, all India mustard seed arrivals too declined to 1.45 lakh bags compared to 1.60 lakh bags on Friday. Arrivals from the Rajasthan mandis were 40,000 bags compared to 45,000 bags on Friday.

**International Oilseeds Fundamentals:**

As per Safras & Mercado, Brazilian farmers have harvested 21 percent of the soybean estimated acreage as of 14 Feb., 2014, up 8 percent from last week. However, last year at the same period farmers had harvested 15 percent. AgRural lowered Brazil's soybean projections to 87 million tons for 2014, down one million tons from the previous estimates.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias. The Indore (Plant Delivery) prices are expected to witness 4000-4095 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Mar-14	23.00	4010.00	4040.00	4006.50	4016.0
Apr-14	13.50	3970.00	3982.50	3961.00	3966.5
May-14	10.50	3956.50	3956.50	3931.00	3936.0
Jun-14	6.00	3959.50	3959.50	3939.00	3943.0

Contract	Volume	Change	OI	Change
Mar-14	56580	53420	97260	93860
Apr-14	24330	-50190	100410	980
May-14	10090	-33460	65170	-40460
Jun-14	1150	-14440	8220	-44990

Spread	Mar-14	Apr-14	May-14
Basis	9		
Mar-14		-49.5	-80
Apr-14			-30.5

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21-Feb-14	21-Feb-14	21-Feb-14	17-Feb-14
Akola	4059	532	4591	849
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Feb '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	-1.00	3420.00	3429.00	3405.00	3412.00
May-14	-5.00	3464.00	3468.00	3442.00	3447.00
Jun-14	-11.00	3503.00	3504.00	3480.00	3483.00
Jul-14	14.00	3539.00	3540.00	3539.00	3539.00

Contract	Volume	Change	OI	Change
Apr-14	29830	-15180	57660	-4380
May-14	10040	-7670	40750	-370
Jun-14	1350	-70	8360	-160
Jul-14	70	-50	4130	-130

Spread	Apr-14	May-14	Jun-14
Basis	88.00		
Apr-14		35.00	71.00
May-14			36.00

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Feb-14	21-Feb-14	21-Feb-14	17-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '14

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22-Feb-14	21-Feb-14	
	Indore –Plant	4000-4050	3950-4050	Unch
	Indore–Mandi	3700-4000	3750-3950	+50
	Nagpur-Plant	3825-3850	3850	Unch
	Nagpur – Mandi	3500-3700	3500-3800	-100
	Kota-Plant	3950	3900	+50
	Kota – Mandi	3500-3800	3600-3800	Unch
	Bundi-Plant	3850	3850	Unch
	Bundi-Mandi	3750-3800	3700-3750	+50
	Baran-Plant	3850	3850	Unch
	Baran-Mandi	3600-3750	3600-3700	+50
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3850	3950	-100
	Jhalwar-Mandi	3400-3900	3600-3950	-50
Rapeseed/Mustard	Jaipur-(Condition)	3500	3485	+15
	Alwar-(Condition)	3450	3435	+15
	SriGanganagar-(Non- Condition-Unpaid)	3135	3150	-15
	New Delhi–(Condition)	3525	3500	+25
	Kota-Non-(Condition)	2800-3000	2700-3000	Unch
	Agra-(Condition)	3725	3700	+25
	Neewai	3400	3425	-25
	Hapur (UP)(New Crop)	3350	3325	+25
Groundnut Seed	Rajkot	640	640	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3350-3550	Closed	-
	Sholapur(New Crop)	3400-3600	3400-3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		22-Feb-14	21-Feb-14	
Soybean				
	Madhya Pradesh	75000	90000	-15000
	Maharashtra	60000	75000	-15000
	Rajasthan	10000	12000	-2000
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	1500	1500	Unch
	Jhalawar (Raj)	600	700	-100
Rapeseed/Mustard	Rajasthan	40000	45000	-5000
	Alwar	4000	5000	-1000
	Sri Ganganagar	400	800	-400
	Kota	8000	10000	-2000
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2000	1600	+400

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Feb-14	21-Feb-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3500	3500	Unch
Sesame White 98/2/1 FM	12950	12950	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3975	3925	+50

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