

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) edged-up tracking gain in the international palm oil market and falling domestic bean supplies pushed up the prices Monday. Reports of soybean crop damage in various parts of southern Brazil, Argentina, Uruguay and Paraguay limited the losses or any sharp fall. Besides, mustard seed (Jaipur) was quoted higher in tandem with soybean. However, rising mustard arrivals in MP and Rajasthan limit the excessive gains. The soybean supplies continued to fall in Madhya Pradesh and it was reported at 80,000 bags. Besides, all India mustard seed arrivals were 1.60 lakh bags. Arrivals from the Rajasthan mandis were 45,000 bags compared to 40,000 bags on Saturday.

International Oilseeds Fundamentals:

As per Safras & Mercado, Brazilian farmers have harvested 21 percent of the soybean estimated acreage as of 14 Feb., 2014, up 8 percent from last week. However, last year at the same period farmers had harvested 15 percent. AgRural lowered Brazil's soybean projections to 87 million tons for 2014, down one million tons from the previous estimates.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias. The Indore (Plant Delivery) prices are expected to witness 4000-4095 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-14	36.00	4040.00	4059.00	4022.00	4052.00
Apr-14	37.50	3983.00	4013.00	3975.00	4004.00
May-14	44.00	3955.00	3992.50	3941.00	3980.00
Jun-14	52.00	4047.00	4047.00	3955.00	3995.00

Contract	Volume	Change	OI	Change
Mar-14	69,560	12980	98160	900
Apr-14	61,240	36910	104460	4050
May-14	19,260	9170	64980	-190
Jun-14	3,070	1920	9090	870

Spread	Mar-14	Apr-14	May-14
Basis	-2.0		
Mar-14		-48.0	-72.0
Apr-14			-24.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22-Feb-14	22-Feb-14	22-Feb-14	17-Feb-14
Akola	4328	415	4743	849
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	16.00	3415.00	3440.00	3399.00	3428.00
May-14	13.00	3456.00	3475.00	3437.00	3460.00
Jun-14	19.00	3489.00	3513.00	3478.00	3502.00
Jul-14	11.00	3540.00	3550.00	3540.00	3550.00

Contract	Volume	Change	OI	Change
Apr-14	45090	15260	57800	140
May-14	24600	14560	39790	-960
Jun-14	1270	-80	8390	30
Jul-14	20	-50	4130	0

Spread	Apr-14	May-14	Jun-14
Basis	77.00		
Apr-14		32.00	74.00
May-14			42.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Feb-14	22-Feb-14	22-Feb-14	17-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		24-Feb-14	22-Feb-14	
	Indore –Plant	4000-4100	4000-4050	+50
	Indore–Mandi	3800-4000	3700-4000	Unch
	Nagpur-Plant	3900	3825-3850	+50
	Nagpur – Mandi	3700-3800	3500-3700	+100
	Kota-Plant	3900	3950	-50
	Kota – Mandi	3600-3800	3500-3800	Unch
	Bundi-Plant	3850-3900	3850	+50
	Bundi-Mandi	3750-3800	3750-3800	Unch
	Baran-Plant	3950	3850	+100
	Baran-Mandi	3650-3850	3600-3750	+100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3900	3850	+50
	Jhalwar-Mandi	3600-3900	3400-3900	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3500-3510	3500	+10
	Alwar-(Condition)	3450	3450	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3150	3135	+15
	New Delhi–(Condition)	3500	3525	-25
	Kota-Non-(Condition)	2900-3100	2800-3000	+100
	Agra-(Condition)	3750	3725	+25
	Neewai	3450	3400	+50
	Hapur (UP)(New Crop)	3375	3350	+25
Groundnut Seed	Rajkot	640	640	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3400-3600	3350-3550	+50
	Sholapur(New Crop)	3450-3650	3400-3600	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		24-Feb-14	22-Feb-14	
	Madhya Pradesh	80000	75000	+5000
	Maharashtra	50000	60000	-10000
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	300	100	+200
	Baran (Raj)	2000	1500	+500
	Jhalawar (Raj)	800	600	+200
Rapeseed/Mustard	Rajasthan	45000	40000	+5000
	Alwar	3000	4000	-1000
	Sri Ganganagar	600	400	+200
	Kota	9000	8000	+1000
Groundnut Seed	Rajkot (Gujarat)	4000	3000	+1000
Sunflower Seed	Sholapur (Maharashtra)	1500	2000	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Feb-14	22-Feb-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3500	3500	Unch
Sesame White 98/2/1 FM	12950	12950	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4800	4700	+100
Castor Seed (Bombay)	4000	3975	+25

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