

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) edged-up on lower soybean arrivals and better buying from oil millers. While, slight losses in the international palm oil market limit the excessive gains, Tuesday. Besides, mustard seed (Jaipur) was also quoted higher in tandem with soybean. However, rising mustard arrivals in MP and Rajasthan limit the excessive gains.

Market Arrivals - The soybean supplies continued to fall in Madhya Pradesh and it was reported at 50,000 bags. Besides, all India mustard seed arrivals were 1.80 lakh bags. Arrivals from the Rajasthan mandis were 50,000 bags compared to 45,000 bags on Monday.

International Oilseeds Fundamentals:

As per Safras & Mercado, Brazilian farmers have harvested 21 percent of the soybean estimated acreage as of 14 Feb., 2014, up 8 percent from last week. However, last year at the same period farmers had harvested 15 percent. AgRural lowered Brazil's soybean projections to 87 million tons for 2014, down one million tons from the previous estimates.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias. The Indore (Plant Delivery) prices are expected to witness 4080-4170 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-14	24.50	4062.00	4083.50	4048.50	4075.00
Apr-14	36.00	4006.00	4047.00	4000.50	4041.50
May-14	44.00	3985.50	4032.00	3979.00	4028.00
Jun-14	38.50	3998.50	4035.00	3998.50	4034.00

Contract	Volume	Change	OI	Change
Mar-14	73,330	3770	79180	-18980
Apr-14	80,310	19070	113090	8630
May-14	28,760	9500	72850	7870
Jun-14	6,900	3830	10720	1630

Spread	Mar-14	Apr-14	May-14
Basis	0.0		
Mar-14		-33.5	-47.0
Apr-14			-13.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24-Feb-14	24-Feb-14	24-Feb-14	14-Feb-14
Akola	4511	413	4924	4511
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-18.00	3435.00	3443.00	3395.00	3411.00
May-14	-19.00	3460.00	3478.00	3426.00	3443.00
Jun-14	-15.00	3504.00	3510.00	3461.00	3478.00
Jul-14	-15.00	3549.00	3550.00	3505.00	3509.00

Contract	Volume	Change	OI	Change
Apr-14	55630	10540	54320	-3480
May-14	22700	-1900	42790	3000
Jun-14	1160	-110	8380	-10
Jul-14	120	100	4120	-10

Spread	Apr-14	May-14	Jun-14
Basis	122.00		
Apr-14		32.00	67.00
May-14			35.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-Feb-14	24-Feb-14	24-Feb-14	14-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		25-Feb-14	24-Feb-14	
	Indore –Plant	4025-4125	4000-4100	+25
	Indore–Mandi	3800-4050	3800-4000	+50
	Nagpur-Plant	3900	3900	Unch
	Nagpur – Mandi	3600-3800	3700-3800	Unch
	Kota-Plant	3900	3900	Unch
	Kota – Mandi	3600-3700	3600-3800	-100
	Bundi-Plant	3900	3850-3900	Unch
	Bundi-Mandi	3800-3850	3750-3800	+50
	Baran-Plant	3900	3950	-50
	Baran-Mandi	3700-3900	3650-3850	+50
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3925	3900	+25
	Jhalwar-Mandi	3600-3950	3600-3900	+50
Rapeseed/Mustard	Jaipur-(Condition)	3530-3535	3500-3510	+20
	Alwar-(Condition)	3450	3450	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3150	3150	Unch
	New Delhi–(Condition)	3525	3500	+25
	Kota-Non-(Condition)	3100	2900-3100	Unch
	Agra-(Condition)	3750	3750	Unch
	Neewai	3340	3450	-110
	Hapur (UP)(New Crop)	3350	3375	-25
Groundnut Seed	Rajkot	650	640	+10
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3400-3600	3400-3600	Unch
	Sholapur(New Crop)	3450-3650	3450-3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		25-Feb-14	24-Feb-14	
	Madhya Pradesh	50000	80000	-30000
	Maharashtra	75000	50000	+25000
	Rajasthan	12000	10000	+2000
	Bundi (Raj)	200	300	-100
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	600	800	-200
Rapeseed/Mustard	Rajasthan	50000	45000	+5000
	Alwar	4500	3000	+1500
	Sri Ganganagar	500	600	-100
	Kota	12000	9000	+3000
Groundnut Seed	Rajkot (Gujarat)	5000	4000	+1000
Sunflower Seed	Sholapur (Maharashtra)	1800	1500	+300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Feb-14	24-Feb-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3500	3500	Unch
Sesame White 98/2/1 FM	12850	12950	-100
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4700	4800	-100
Castor Seed (Bombay)	3950	4000	-50

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