

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) continued uptrend on lower supplies in beans, buying support and reports of hailstorm and rains in the mustard seed growing region of North India. The rains are likely to negatively affect the mustard seed crop, which is in the maturity stage or harvested and left in the fields. Besides, mustard seed (Jaipur) also posted gains on buying support from stockists and millers. However, The RM seed supplies are gradually rising which is limiting the gains. The soybean supplies improved in Madhya Pradesh and it was reported at 40,000 bags compared to 30,000 bags on Wednesday. Besides, all India mustard seed arrivals increased to 1.95 lakh bags compared to 1.80 lakh bags on Wednesday. Though arrivals in the Rajasthan mandis fell to 45,000 bags compared to 50,000 bags on Wednesday.

International Oilseeds Fundamentals:

As per Safras & Mercado, Brazilian farmers have harvested 21 percent of the soybean estimated acreage as of 14 Feb., 2014, up 8 percent from last week. However, last year at the same period farmers had harvested 15 percent. AgRural lowered Brazil's soybean projections to 87 million tons for 2014, down one million tons from the previous estimates.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to witness 4150-4250 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-14	-24.00	4170.00	4215.00	4153.00	4169.0
Apr-14	-29.00	4178.00	4178.00	4115.50	4128.0
May-14	-20.00	4141.00	4159.00	4099.50	4120.0
Jun-14	-35.00	4130.00	4168.50	4110.00	4117.0

Contract	Volume	Change	OI	Change
Mar-14	111210	-10970	58090	-13200
Apr-14	113140	6300	119730	-60
May-14	46020	11190	71030	-1560
Jun-14	8410	2920	12370	390

Spread	Mar-14	Apr-14	May-14
Basis	-19		
Mar-14		-41	-49
Apr-14			-8

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27-Feb-14	27-Feb-14	27-Feb-14	24-Feb-14
Akola	4511	773	5284	4511
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	52.00	3454.00	3528.00	3447.00	3512.00
May-14	53.00	3500.00	3561.00	3476.00	3543.00
Jun-14	54.00	3550.00	3598.00	3537.00	3580.00
Jul-14	66.00	3579.00	3634.00	3579.00	3608.00

Contract	Volume	Change	OI	Change
Apr-14	112490	39070	50960	-5080
May-14	55930	28550	56660	7370
Jun-14	2520	840	7970	-190
Jul-14	360	240	4200	80

Spread	Apr-14	May-14	Jun-14
Basis	136.00		
Apr-14		31.00	68.00
May-14			37.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Feb-14	27-Feb-14	27-Feb-14	24-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		28-Feb-14	27-Feb-14	
Soybean				
	Indore –Plant	4100-4200	4075-4150	+50
	Indore–Mandi	3900-4100	3850-3950	+150
	Nagpur-Plant	4000	3950	+50
	Nagpur – Mandi	Closed	3700-3900	-
	Kota-Plant	4000	4000	Unch
	Kota – Mandi	3800-4000	3700-3800	+200
	Bundi-Plant	4050	3950	+100
	Bundi-Mandi	Closed	3800-3850	-
	Baran-Plant	4100	3950-4000	+100
	Baran-Mandi	Closed	3600-3900	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4150	3950	+200
	Jhalwar-Mandi	3800-4100	3600-3950	+150
Rapeseed/Mustard	Jaipur-(Condition)	3645-3650	3535-3540	+110
	Alwar-(Condition)	3525	3450	+75
	SriGanganagar-(Non- Condition-Unpaid)	3175	3125	+50
	New Delhi–(Condition)	3625	3525	+100
	Kota-Non-(Condition)	3000-3100	2800-3150	-50
	Agra-(Condition)	3850	3725-3750	+100
	Neewai	3450	3400	+50
	Hapur (UP)(New Crop)	3400	3360	+40
Groundnut Seed	Rajkot	650	650	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3550-3750	3400-3600	+150
	Sholapur(New Crop)	3550-3750	3450-3650	+100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		28-Feb-14	27-Feb-14	
Soybean		40000	30000	+10000
	Madhya Pradesh	40000	30000	+10000
	Maharashtra	Closed	75000	-
	Rajasthan	13000	10000	+3000
	Bundi (Raj)	Closed	150	-
	Baran (Raj)	Closed	1500	-
	Jhalawar (Raj)	800	800	Unch
Rapeseed/Mustard	Rajasthan	45000	50000	-5000
	Alwar	4000	6000	-2000
	Sri Ganganagar	300	400	-100
	Kota	10000	8000	+2000
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1700	2000	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Feb-14	26-Feb-14	Change
Groundnut Kernel	3775	3775	Unch
Kardi Seed 2% Exp Quality	3450	3500	-50
Sesame White 98/2/1 FM	12850	12850	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3915	3975	-60

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