

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) featured steady as market were closed in MP due to Amayasya. While, mustard seed (Jaipur) posted gains on buying support from stockists and reports of hailstorm in the mustard seed growing region of North India which support the sentiments. No soybean arrivals registered in the cash market of MP. All India mustard seed arrivals increased to 1.70 lakh bags compared to 1.95 lakh bags on Friday. Though arrivals in the Rajasthan mandis fell to 40,000 bags compared to 45,000 bags on Friday.

International Oilseeds Fundamentals:

As per Safras & Mercado, Brazilian farmers have harvested 21 percent of the soybean estimated acreage as of 14 Feb., 2014, up 8 percent from last week. However, last year at the same period farmers had harvested 15 percent. AgRural lowered Brazil's soybean projections to 87 million tons for 2014, down one million tons from the previous estimates.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to witness 4150-4250 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-14	73.50	4185.00	4258.00	4185.00	4238.50
Apr-14	90.00	4152.50	4234.50	4152.50	4216.50
May-14	81.00	4152.00	4222.50	4152.00	4194.00
Jun-14	76.00	4163.00	4219.50	4082.00	4192.00

Contract	Volume	Change	OI	Change
Mar-14	60,450	-50760	58830	740
Apr-14	64,850	-48290	114700	-5030
May-14	24,280	-21740	65310	-5720
Jun-14	4,500	-3910	12210	-160

Spread	Mar-14	Apr-14	May-14
Basis	-88.5		
Mar-14		-22.0	-44.5
Apr-14			-22.5

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-Feb-14	28-Feb-14	28-Feb-14	24-Feb-14
Akola	4631	930	5561	4511
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	91.00	3515.00	3617.00	3515.00	3596.00
May-14	94.00	3552.00	3648.00	3552.00	3631.00
Jun-14	96.00	3611.00	3681.00	3600.00	3670.00
Jul-14	88.00	3644.00	3709.00	3644.00	3709.00

Contract	Volume	Change	OI	Change
Apr-14	88850	-23640	55630	4670
May-14	28580	-27350	59910	3250
Jun-14	1450	-1070	8090	120
Jul-14	200	-160	4110	-90

Spread	Apr-14	May-14	Jun-14
Basis	139.00		
Apr-14		35.00	74.00
May-14			39.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Feb-14	28-Feb-14	28-Feb-14	24-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		1-Mar-14	28-Feb-14	
	Indore –Plant	4125-4200	4100-4200	Unch
	Indore–Mandi	Closed	3900-4100	-
	Nagpur-Plant	4100	4000	+100
	Nagpur – Mandi	3800-4100	Closed	-
	Kota-Plant	4050-4150	4000	+150
	Kota – Mandi	Closed	3800-4000	-
	Bundi-Plant	4100	4050	+50
	Bundi-Mandi	4000	Closed	-
	Baran-Plant	4100	4100	Unch
	Baran-Mandi	Closed	Closed	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4200	4150	+50
	Jhalwar-Mandi	Closed	3800-4100	-
Rapeseed/Mustard	Jaipur-(Condition)	3730-3735	3645-3650	+85
	Alwar-(Condition)	3600	3525	+75
	SriGanganagar-(Non- Condition-Unpaid)	3250	3175	+75
	New Delhi–(Condition)	3670-3675	3625	+50
	Kota-Non-(Condition)	Closed	3000-3100	-
	Agra-(Condition)	3900	3850	+50
	Neewai	3530	3450	+80
	Hapur (UP)(New Crop)	3450	3400	+50
Groundnut Seed	Rajkot	650	650	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	Closed	3550-3750	-
	Sholapur(New Crop)	Closed	3550-3750	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		1-Mar-14	28-Feb-14	
	Madhya Pradesh	Closed	40000	-
	Maharashtra	50000	Closed	-
	Rajasthan	Closed	13000	-
	Bundi (Raj)	200	Closed	-
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	Closed	800	-
Rapeseed/Mustard	Rajasthan	40000	45000	-5000
	Alwar	2000	4000	-2000
	Sri Ganganagar	500	300	+200
	Kota	Closed	10000	-
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	Closed	1700	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Mar-14	28-Feb-14	Change
Groundnut Kernel	3825	3775	+50
Kardi Seed 2% Exp Quality	3500	3450	+50
Sesame White 98/2/1 FM	12850	12850	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4675	4700	-25
Castor Seed (Bombay)	3900	3915	+15

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