

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) posted gains on supportive buying and higher Malaysian palm oil Monday. While, mustard seed (Jaipur) slightly eased on rising new crop supplies which has reached to 2.85 lakh bags. Reports of rains and hailstorm in the RM seed growing areas remained a bullish factor. Soybean arrivals in Madhya Pradesh were reported at 65,000 bags compared to 40,000 bags Friday. All India mustard seed arrivals increased to 2.85 lakh bags compared to 1.70 lakh bags on Saturday. Besides, arrivals in the Rajasthan mandis improved to 80,000 bags compared to 40,000 bags on Saturday.

International Oilseeds Fundamentals:

Brazilian analyst Safras and Mercado has revised its soybean production downwards by 6.2% to 86.1 million tonnes due to drought/dry weather in January and early February. That would still be higher by 5% compared to previous season's harvest, as reported by Safras.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to witness 4180-4280 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-14	20.50	4246.00	4295.00	4182.50	4261.0
Apr-14	38.50	4238.00	4277.00	4166.00	4256.5
May-14	46.00	4230.00	4266.00	4155.00	4247.0
Jun-14	40.00	4225.00	4261.00	4155.00	4239.0

Contract	Volume	Change	OI	Change
Mar-14	108490	48040	54550	-4280
Apr-14	147640	82790	112680	-2020
May-14	59810	35530	70170	4860
Jun-14	12660	8160	15670	3460

Spread	Mar-14	Apr-14	May-14
Basis	-61		
Mar-14		-4.5	-14
Apr-14			-9.5

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1-Mar-14	1-Mar-14	1-Mar-14	24-Feb-14
Akola	4631	930	5561	4511
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-22.00	3616.00	3620.00	3557.00	3582.00
May-14	-7.00	3650.00	3650.00	3598.00	3628.00
Jun-14	-2.00	3683.00	3686.00	3638.00	3668.00
Jul-14	51.00	3703.00	3715.00	3672.00	3711.00

Contract	Volume	Change	OI	Change
Apr-14	118740	29890	63180	7550
May-14	53550	24970	67460	7550
Jun-14	3160	1710	8770	680
Jul-14	720	520	4280	170

Spread	Apr-14	May-14	Jun-14
Basis	-59.00		
Apr-14		46.00	86.00
May-14			40.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Mar-14	1-Mar-14	1-Mar-14	24-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		3-Mar-14	1-Mar-14	
	Indore –Plant	4150-4250	4125-4200	+50
	Indore–Mandi	3950-4150	Closed	-
	Nagpur-Plant	4050-4100	4100	Unch
	Nagpur – Mandi	3800-4050	3800-4100	-50
	Kota-Plant	4100	4050-4150	-50
	Kota – Mandi	4000	Closed	-
	Bundi-Plant	4100	4100	Unch
	Bundi-Mandi	4000	4000	Unch
	Baran-Plant	4200	4100	+100
	Baran-Mandi	3900-4000	Closed	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4200	4200	Unch
	Jhalwar-Mandi	3900-4100	Closed	-
Rapeseed/Mustard	Jaipur-(Condition)	3520-3525	3640	-115
	Alwar-(Condition)	3550	3600	-50
	SriGanganagar-(Non- Condition-Unpaid)	3250	3250	Unch
	New Delhi–(Condition)	3650	3670-3675	-25
	Kota-Non-(Condition)	2800-3200	Closed	-
	Agra-(Condition)	3950	3900	+50
	Neewai	3550	3530	+20
	Hapur (UP)(New Crop)	3450	3450	Unch
Groundnut Seed	Rajkot	660	650	+10
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3600-3700	Closed	-
	Sholapur(New Crop)	3650-3750	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		3-Mar-14	1-Mar-14	
	Madhya Pradesh	65000	Closed	-
	Maharashtra	75000	50000	+25000
	Rajasthan	10000	Closed	-
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	2000	Closed	-
	Jhalawar (Raj)	1000	Closed	-
Rapeseed/Mustard	Rajasthan	80000	40000	+40000
	Alwar	4000	2000	+2000
	Sri Ganganagar	700	500	+200
	Kota	10000	Closed	-
Groundnut Seed	Rajkot (Gujarat)	8000	5000	+3000
Sunflower Seed	Sholapur (Maharashtra)	1500	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Mar-14	1-Mar-14	Change
Groundnut Kernel	3800	3825	-25
Kardi Seed 2% Exp Quality	3450	3500	-50
Sesame White 98/2/1 FM	12850	12850	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4675	4675	Unch
Castor Seed (Bombay)	3900	3900	Unch

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