

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) featured mild gains on fall in supplies and bullish short-term international scenario. Reports of good Chinese buying is also likely to support the beans. While, mustard seed (Jaipur) fell consecutive second day tracking mirroring losses in near month BMD CPO futures and increasing new crop seed supplies which has reached to 3.40 lakh bags. India's trade body, SEA expects the yield and oil content to rise by 1-1.5% this season on overall good weather and better subsoil conditions at the time of planting the seed. Soybean arrivals in Madhya Pradesh were reported at 55,000 bags compared to 65,000 bags Monday. All India mustard seed arrivals increased to 3.4 lakh bags compared to 2.85 lakh bags on Monday. Besides, arrivals in the Rajasthan mandis improved to 95,000 bags compared to 80,000 bags on Monday.

International Oilseeds Fundamentals:

As per Safras & Mercado, Brazilian farmers have harvested 21 percent of the soybean estimated acreage as of 14 Feb., 2014, up 8 percent from last week. However, last year at the same period farmers had harvested 15 percent. AgRural lowered Brazil's soybean projections to 87 million tons for 2014, down one million tons from the previous estimates.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to witness 4180-4280 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-14	-61.00	4243.00	4254.00	4195.50	4212.0
Apr-14	-53.50	4225.50	4248.00	4193.50	4207.0
May-14	-40.00	4225.00	4240.00	4190.00	4208.0
Jun-14	-37.50	4220.00	4236.00	4187.00	4206.0

Contract	Volume	Change	OI	Change
Mar-14	73840	-34650	52270	-2280
Apr-14	90830	-56810	107700	-4980
May-14	33420	-26390	76760	6590
Jun-14	6000	-6660	17270	1600

Spread	Mar-14	Apr-14	May-14
Basis	-48		
Mar-14		-4.5	-14
Apr-14			-9.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3-Mar-14	3-Mar-14	3-Mar-14	3-Mar-14
Akola	4631	1450	6081	4631
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-41.00	3575.00	3589.00	3530.00	3540.00
May-14	-41.00	3628.00	3628.00	3573.00	3585.00
Jun-14	-47.00	3655.00	3655.00	3620.00	3622.00
Jul-14	-28.00	3692.00	3696.00	3666.00	3666.00

Contract	Volume	Change	OI	Change
Apr-14	62530	-56210	58520	-4660
May-14	31680	-21870	68010	550
Jun-14	2990	-170	8780	10
Jul-14	1300	580	4300	20

Spread	Apr-14	May-14	Jun-14
Basis	46.00		
Apr-14		46.00	86.00
May-14			40.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Mar-14	3-Mar-14	3-Mar-14	3-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		4-Mar-14	3-Mar-14	
	Indore –Plant	4175-4250	4150-4250	Unch
	Indore–Mandi	3900-4200	3950-4150	+50
	Nagpur-Plant	4050	4050-4100	-50
	Nagpur – Mandi	3900-4020	3800-4050	-30
	Kota-Plant	4125	4100	+25
	Kota – Mandi	4000	4000	Unch
	Bundi-Plant	4100	4100	Unch
	Bundi-Mandi	4000	4000	Unch
	Baran-Plant	4200	4200	Unch
	Baran-Mandi	4000-4100	3900-4000	+100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4100	4200	-100
	Jhalwar-Mandi	4100	3900-4100	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3545-3550	3520-3525	+25
	Alwar-(Condition)	3500	3550	-50
	SriGanganagar-(Non- Condition-Unpaid)	3230	3250	-20
	New Delhi–(Condition)	3580	3650	-70
	Kota-Non-(Condition)	2800-3200	2800-3200	Unch
	Agra-(Condition)	3800	3950	-150
	Neewai	3530	3550	-20
	Hapur (UP)(New Crop)	3430	3450	-20
Groundnut Seed	Rajkot	660	660	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3600-3750	3600-3700	+50
	Sholapur(New Crop)	3650-3800	3650-3750	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		4-Mar-14	3-Mar-14	
Soybean				
	Madhya Pradesh	55000	65000	-10000
	Maharashtra	50000	75000	-25000
	Rajasthan	8000	10000	-2000
	Bundi (Raj)	500	200	+300
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	500	1000	-500
Rapeseed/Mustard	Rajasthan	95000	80000	+15000
	Alwar	6000	4000	+2000
	Sri Ganganagar	800	700	+100
	Kota	20000	10000	+10000
Groundnut Seed	Rajkot (Gujarat)	8000	8000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Mar-14	3-Mar-14	Change
Groundnut Kernel	3825	3800	+25
Kardi Seed 2% Exp Quality	3450	3450	Unch
Sesame White 98/2/1 FM	12850	12850	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4700	4675	+25
Castor Seed (Bombay)	3950	3900	+50

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