

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) posted gains tracking overnight gains in CBOT soybeans and BMD CPO Friday. Continued gains in Malaysian palm remained supportive for the RM seed too which lend upward support to the prices. Besides, better buying in the mustard seed by the stockists and solvent extractors remained bullish for the seed. Soybean arrivals in Madhya Pradesh improved to 65,000 bags compared to 30,000 bags Thursday. The all India arrivals of Mustard seed were reported at 3.5 lakh bags compared to 3.4 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis marginally increased to 1.15 lakh bags to 1.05 lakh bags on Thursday.

International Oilseeds Fundamentals:

China is likely to see 5.05 million metric tons (tonnes) of soybean imports delivered to ports in February, slightly higher than the earlier forecast of 5 million tonnes, the Ministry of Commerce (MOC) said in a report released Monday. India's soy meal shipments fell by 68% in Feb 2014 compared to the same period last year. India's oilmeal exports fell by 53% in Feb 2014, y-o-y.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to witness 4220-4320 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-14	65.00	4237.00	4320.00	4235.00	4277.0
Apr-14	84.00	4238.00	4323.00	4238.00	4301.5
May-14	80.00	4236.50	4306.50	4227.00	4285.5
Jun-14	85.00	4235.50	4293.00	4215.50	4273.5

Contract	Volume	Change	OI	Change
Mar-14	56780	-7680	33800	-8140
Apr-14	173130	66360	108490	100
May-14	53270	28530	74040	1580
Jun-14	8890	2830	21490	-600

Spread	Mar-14	Apr-14	May-14
Basis	-27		
Mar-14		24.5	8.5
Apr-14			-16

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6-Mar-14	6-Mar-14	6-Mar-14	4-Mar-14
Akola	5231	1631	6862	4631
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	68.00	3575.00	3643.00	3575.00	3632.00
May-14	62.00	3626.00	3677.00	3622.00	3668.00
Jun-14	57.00	3673.00	3713.00	3668.00	3710.00
Jul-14	77.00	3721.00	3755.00	3710.00	3750.00

Contract	Volume	Change	OI	Change
Apr-14	132000	81490	60790	-2580
May-14	42600	22690	70950	1850
Jun-14	3710	2280	8670	110
Jul-14	570	160	4750	290

Spread	Apr-14	May-14	Jun-14
Basis	-74.00		
Apr-14		36.00	78.00
May-14			42.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Mar-14	4-Mar-14	4-Mar-14	4-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		7-Mar-14	6-Mar-14	
	Indore –Plant	4200-4300	4175-4250	+50
	Indore–Mandi	4050-4250	4000-4200	+50
	Nagpur-Plant	4100	4100	Unch
	Nagpur – Mandi	3900-4000	3800-4100	-100
	Kota-Plant	4100	4100	Unch
	Kota – Mandi	4050	4000	+50
	Bundi-Plant	4150	4100	+50
	Bundi-Mandi	4000-4100	4000-4050	+50
	Baran-Plant	4200	4150	+50
	Baran-Mandi	3800-4000	3800-4100	-100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4150	4150	Unch
	Jhalwar-Mandi	3800-4150	3800-4150	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3555-3560	3535-3540	+20
	Alwar-(Condition)	3550	3475	+75
	SriGanganagar-(Non- Condition-Unpaid)	3250	3150	+100
	New Delhi–(Condition)	3585	3560	+25
	Kota-Non-(Condition)	3100-3200	2800-3000	+200
	Agra-(Condition)	3790	3775	+15
	Neewai	3400	3470	-70
	Hapur (UP)(New Crop)	3425	3425	Unch
Groundnut Seed	Rajkot	680	660	+20
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3650-3800	3650-3800	Unch
	Sholapur(New Crop)	3650-3850	3650-3850	Unch

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		7-Mar-14	6-Mar-14	
	Madhya Pradesh	65000	30000	+35000
	Maharashtra	50000	70000	-20000
	Rajasthan	12000	10000	+2000
	Bundi (Raj)	500	500	Unch
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	600	600	Unch
Rapeseed/Mustard	Rajasthan	110000	105000	+5000
	Alwar	3000	2000	+1000
	Sri Ganganagar	700	500	+200
	Kota	25000	25000	Unch
Groundnut Seed	Rajkot (Gujarat)	8000	8000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1800	1500	+300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Mar-14	6-Mar-14	Change
Groundnut Kernel	3750	3800	-50
Kardi Seed 2% Exp Quality	3450	3450	Unch
Sesame White 98/2/1 FM	12850	12850	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4675	4675	Unch
Castor Seed (Bombay)	4025	4000	+25

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