

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) continued upward movement tracking overnight gains in CBOT soybean followed by output concern in South America due to dry weather in past weeks. RM seed featured steady to firm tone on bullish palm oil supply scenario. Severe dry conditions in Malaysia, Indonesia and Thailand are likely to hit the palm production this season and thus affecting the palm oil supplies. Further, better buying in the mustard seed by the stockists and solvent extractors remained bullish for the seed. Soybean arrivals in Madhya Pradesh declined to 55,000 bags compared to 65,000 bags Friday. The all India arrivals of Mustard seed were reported steady at 3.5 lakh bags compared to previous day. The RM seed arrivals in the Rajasthan mandis were also reported steady at 1.10 compared to Friday's level.

International Oilseeds Fundamentals:

China is likely to see 5.05 million metric tons (tonnes) of soybean imports delivered to ports in February, slightly higher than the earlier forecast of 5 million tonnes, the Ministry of Commerce (MOC) said in a report released Monday.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to witness 4300-4400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-14	-10.00	4298.00	4299.00	4256.00	4272.5
Apr-14	-3.50	4311.00	4330.00	4292.00	4300.5
May-14	-6.50	4311.00	4311.00	4275.00	4282.5
Jun-14	4.00	4275.00	4303.00	4265.00	4281.5

Contract	Volume	Change	OI	Change
Mar-14	56780	-7680	33800	-8140
Apr-14	173130	66360	108490	100
May-14	53270	28530	74040	1580
Jun-14	8890	2830	21490	-600

Spread	Mar-14	Apr-14	May-14
Basis	27.5		
Mar-14		28	10
Apr-14			-18

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-Mar-14	7-Mar-14	7-Mar-14	4-Mar-14
Akola	5431	2393	7824	4631
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-30.00	3622.00	3638.00	3601.00	3602.00
May-14	-33.00	3665.00	3675.00	3635.00	3635.00
Jun-14	-30.00	3705.00	3717.00	3674.00	3674.00
Jul-14	-29.00	3750.00	3750.00	3719.00	3719.00

Contract	Volume	Change	OI	Change
Apr-14	41680	-90320	60120	-670
May-14	15170	-27430	70770	-180
Jun-14	1560	-2150	9080	410
Jul-14	120	-450	4800	50

Spread	Apr-14	May-14	Jun-14
Basis	-39.00		
Apr-14		33.00	72.00
May-14			39.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Mar-14	4-Mar-14	4-Mar-14	4-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		8-Mar-14	7-Mar-14	
	Indore –Plant	4250-4350	4200-4300	+50
	Indore–Mandi	4050-4200	4050-4250	-50
	Nagpur-Plant	4150	4100	+50
	Nagpur – Mandi	3800-3900	3900-4000	-100
	Kota-Plant	4175	4100	+75
	Kota – Mandi	4000-4100	4050	+50
	Bundi-Plant	4150	4150	Unch
	Bundi-Mandi	4100-4150	4000-4100	+50
	Baran-Plant	4300	4200	+100
	Baran-Mandi	3900-4100	3800-4000	+100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4200	4150	+50
	Jhalwar-Mandi	3800-4200	3800-4150	+50
Rapeseed/Mustard	Jaipur-(Condition)	3560-3565	3555-3560	+5
	Alwar-(Condition)	3550	3550	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3250	3250	Unch
	New Delhi–(Condition)	3600	3585	+15
	Kota-Non-(Condition)	3100-3200	3100-3200	Unch
	Agra-(Condition)	3800	3790	+10
	Neewai	3400	3400	Unch
	Hapur (UP)(New Crop)	3400	3425	-25
Groundnut Seed	Rajkot	680	680	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3650-3800	3650-3800	Unch
	Sholapur(New Crop)	3650-3850	3650-3850	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		8-Mar-14	7-Mar-14	
	Madhya Pradesh	55000	65000	-10000
	Maharashtra	50000	50000	Unch
	Rajasthan	10000	12000	-2000
	Bundi (Raj)	700	500	+200
	Baran (Raj)	3000	2000	+1000
	Jhalawar (Raj)	500	600	-100
Rapeseed/Mustard	Rajasthan	110000	110000	Unch
	Alwar	4000	3000	+1000
	Sri Ganganagar	500	700	-200
	Kota	20000	25000	-5000
Groundnut Seed	Rajkot (Gujarat)	8000	8000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1800	1800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Mar-14	7-Mar-14	Change
Groundnut Kernel	3800	3750	+50
Kardi Seed 2% Exp Quality	3450	3450	Unch
Sesame White 98/2/1 FM	12850	12850	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4675	4675	Unch
Castor Seed (Bombay)	4090	4025	+65



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