

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) edged-lower consecutive second day, overnight losses in CBOT soybean and lower BMD CPO remained negative factors for domestic soybeans. RM seed too declined tracking losses in Malaysian palm oil. However, renewed buying in the mustard seed by the stockists and solvent extractors is likely followed by rising new crop supplies, which will again lend support to the seed market. Soybean arrivals in Madhya Pradesh slightly fell to 50,000 bags compared to 55,000 bags on Monday. The all India arrivals of Mustard seed further declined to 3.70 lakh bags compared to 4.25 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis also fell to 1.35 compared to 1.55 lakh bags on Monday.

International Oilseeds Fundamentals:

China is likely to see 5.05 million metric tons (tonnes) of soybean imports delivered to ports in February, slightly higher than the earlier forecast of 5 million tonnes, the Ministry of Commerce (MOC) said in a report released Monday.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to witness 4200-4250 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-14	-67.00	4220.00	4226.00	4180.00	4192.0
Apr-14	-69.00	4280.00	4280.00	4216.50	4233.5
May-14	-67.50	4250.00	4250.50	4204.00	4223.0
Jun-14	-64.00	4250.50	4250.50	4204.00	4222.0

Contract	Volume	Change	OI	Change
Mar-14	14020	-26190	16260	-7500
Apr-14	129900	-12280	118940	3320
May-14	42480	-7070	80320	3790
Jun-14	7650	-2130	27490	2380

Spread	Mar-14	Apr-14	May-14
Basis	21		
Mar-14		41.5	31
Apr-14			-10.5

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10-Mar-14	10-Mar-14	10-Mar-14	10-Mar-14
Akola	6201	3146	9347	6201
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-45.00	3596.00	3596.00	3558.00	3561.00
May-14	-43.00	3618.00	3633.00	3595.00	3598.00
Jun-14	-50.00	3661.00	3671.00	3632.00	3633.00
Jul-14	-59.00	3705.00	3710.00	3678.00	3680.00

Contract	Volume	Change	OI	Change
Apr-14	85490	-7710	62610	-2000
May-14	42300	250	77500	390
Jun-14	6830	2560	12450	4010
Jul-14	390	-150	5400	270

Spread	Apr-14	May-14	Jun-14
Basis	-71.00		
Apr-14		37.00	72.00
May-14			35.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Mar-14	10-Mar-14	10-Mar-14	10-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		11-Mar-14	10-Mar-14	
	Indore –Plant	4175-4250	4200-4300	-50
	Indore–Mandi	4000-4200	3900-4250	-50
	Nagpur-Plant	4100	4100	Unch
	Nagpur – Mandi	3800-4000	3900-4000	Unch
	Kota-Plant	4150-4175	4200	-25
	Kota – Mandi	3700-4000	3800-4100	-100
	Bundi-Plant	4150	4150	Unch
	Bundi-Mandi	4100	4100	Unch
	Baran-Plant	4250	4200	+50
	Baran-Mandi	3900-4100	4000	+100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4150	4250	-100
	Jhalwar-Mandi	3800-4100	3800-4200	-100
Rapeseed/Mustard	Jaipur-(Condition)	3485-3495	3535-3540	-45
	Alwar-(Condition)	3500	3550	-50
	SriGanganagar-(Non- Condition-Unpaid)	3225	3230	-5
	New Delhi–(Condition)	3600	3580	+20
	Kota-Non-(Condition)	3000-3200	2800-3200	
	Agra-(Condition)	3725	3800	-75
	Neewai	3380	3375	+5
	Hapur (UP)(New Crop)	3400	3425	-25
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3550-3750	3550-3750	Unch
	Sholapur(New Crop)	3600-3800	3600-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		11-Mar-14	10-Mar-14	
	Madhya Pradesh	50000	55000	-5000
	Maharashtra	75000	100000	-25000
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	500	500	Unch
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	100	200	-100
Rapeseed/Mustard	Rajasthan	135000	155000	-20000
	Alwar	9000	10000	-1000
	Sri Ganganagar	300	500	-200
	Kota	18000	30000	-12000
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1500	1800	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Mar-14	10-Mar-14	Change
Groundnut Kernel	3800	3800	Unch
Kardi Seed 2% Exp Quality	3500	3500	Unch
Sesame White 98/2/1 FM	12650	12800	-150
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4675	4650	+25
Castor Seed (Bombay)	4000	4025	-25

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