

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) witnessed losses straight third day tracking overnight losses in world soybean benchmark, CBOT and decline in BMD CPO Wednesday. Besides, RM seed too declined tracking losses in Malaysian palm oil and rising new crop supplies. Soybean arrivals in Madhya Pradesh slightly improved to 60,000 bags compared to 50,000 bags on Tuesday. The all India arrivals of Mustard seed increased to 4.05 lakh bags compared to 3.70 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis also increased to 1.5 compared to 1.35 lakh bags on Tuesday.

International Oilseeds Fundamentals:

China is likely to see 5.05 million metric tons (tonnes) of soybean imports delivered to ports in February, slightly higher than the earlier forecast of 5 million tonnes, the Ministry of Commerce (MOC) said in a report released Monday.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with weak bias on sluggish buying. The Indore (Plant Delivery) prices are expected to witness 4160-4200 levels in the near term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|--------|
| Mar-14 | 18.00 | 4176.50 | 4210.00 | 4160.50 | 4210.0 |
| Apr-14 | -53.50 | 4222.00 | 4222.00 | 4157.00 | 4182.5 |
| May-14 | -44.00 | 4195.00 | 4203.00 | 4149.00 | 4178.5 |
| Jun-14 | -42.50 | 4191.50 | 4198.50 | 4147.00 | 4179.0 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Mar-14 | 9210 | -4810 | 12890 | -3370 |
| Apr-14 | 110510 | -19390 | 117260 | -1680 |
| May-14 | 43060 | 580 | 85080 | 4760 |
| Jun-14 | 8620 | 970 | 29470 | 1980 |

| Spread | Mar-14 | Apr-14 | May-14 |
|--------|--------|--------|--------|
| Basis | -10 | | |
| Mar-14 | | -27.5 | -31.5 |
| Apr-14 | | | -4 |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----------|
| | 11-Mar-14 | 11-Mar-14 | 11-Mar-14 | 10-Mar-14 |
| Akola | 6381 | 3585 | 9966 | 6201 |
| Indore | - | - | - | - |
| Kota | - | - | - | - |
| Sagar | - | - | - | - |

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Apr-14 | -66.00 | 3555.00 | 3555.00 | 3495.00 | 3496.00 |
| May-14 | -66.00 | 3576.00 | 3584.00 | 3533.00 | 3533.00 |
| Jun-14 | -62.00 | 3620.00 | 3620.00 | 3572.00 | 3575.00 |
| Jul-14 | -60.00 | 3655.00 | 3660.00 | 3616.00 | 3623.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Apr-14 | 92470 | 6980 | 59260 | -3350 |
| May-14 | 54000 | 11700 | 71490 | -6010 |
| Jun-14 | 8190 | 1360 | 15020 | 2570 |
| Jul-14 | 690 | 300 | 5680 | 280 |

| Spread | Apr-14 | May-14 | Jun-14 |
|--------|--------|--------|--------|
| Basis | -58.00 | | |
| Apr-14 | | 37.00 | 79.00 |
| May-14 | | | 42.00 |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-----------|
| | 11-Mar-14 | 11-Mar-14 | 11-Mar-14 | 10-Mar-14 |
| Sri Ganganagar | - | - | - | - |
| Bikaner | - | - | - | - |
| Kota | - | - | - | - |
| Jaipur | - | - | - | - |
| Alwar | - | - | - | - |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|-------------------------|--|------------------|------------------|-------------|
| Soybean | | 12-Mar-14 | 11-Mar-14 | |
| | Indore –Plant | 4175-4225 | 4175-4250 | -25 |
| | Indore–Mandi | 3900-4200 | 4000-4200 | Unch |
| | Nagpur-Plant | 4050 | 4100 | -50 |
| | Nagpur – Mandi | 3800-4050 | 3800-4000 | +50 |
| | Kota-Plant | 4150 | 4150-4175 | -25 |
| | Kota – Mandi | 3800-4000 | 3700-4000 | Unch |
| | Bundi-Plant | 4100 | 4150 | -50 |
| | Bundi-Mandi | 4050 | 4100 | -50 |
| | Baran-Plant | 4200 | 4250 | -50 |
| | Baran-Mandi | 3900-4100 | 3900-4100 | Unch |
| | Bhawani Mandi Jhalawar– Kota-Plant Delivery | 4100 | 4150 | -50 |
| | Jhalwar-Mandi | 3600-4000 | 3800-4100 | -100 |
| Rapeseed/Mustard | Jaipur-(Condition) | 3435-3440 | 3485-3495 | -55 |
| | Alwar-(Condition) | 3500 | 3500 | Unch |
| | SriGanganagar-(Non- Condition-Unpaid) | 3200 | 3225 | -25 |
| | New Delhi–(Condition) | 3600 | 3600 | Unch |
| | Kota-Non-(Condition) | 2700-3100 | 3000-3200 | -100 |
| | Agra-(Condition) | 3700 | 3725 | -25 |
| | Neewai | 3350 | 3380 | -30 |
| | Hapur (UP)(New Crop) | 3350 | 3400 | -50 |
| Groundnut Seed | Rajkot | 670 | 670 | Unch |
| Sunflower Seed | Gulbarga | NR | NR | - |
| | Latur | 3550-3750 | 3550-3750 | Unch |
| | Sholapur(New Crop) | 3600-3800 | 3600-3800 | Unch |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|------------------------|----------------------|-----------|--------|
| | | 12-Mar-14 | 11-Mar-14 | |
| Soybean | | | | |
| | Madhya Pradesh | 60000 | 50000 | +10000 |
| | Maharashtra | 100000 | 75000 | +25000 |
| | Rajasthan | 12000 | 15000 | -3000 |
| | Bundi (Raj) | 300 | 500 | -200 |
| | Baran (Raj) | 3000 | 2000 | +1000 |
| | Jhalawar (Raj) | 500 | 100 | +400 |
| Rapeseed/Mustard | Rajasthan | 150000 | 135000 | +15000 |
| | Alwar | 10000 | 9000 | +1000 |
| | Sri Ganganagar | 300 | 300 | Unch |
| | Kota | 20000 | 18000 | +2000 |
| Groundnut Seed | Rajkot (Gujarat) | 5000 | 5000 | Unch |
| Sunflower Seed | Sholapur (Maharashtra) | 1500 | 1500 | Unch |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 12-Mar-14 | 11-Mar-14 | Change |
|---------------------------|-----------|-----------|--------|
| Groundnut Kernel | 3850 | 3800 | +50 |
| Kardi Seed 2% Exp Quality | 3550 | 3500 | +50 |
| Sesame White 98/2/1 FM | 12650 | 12650 | Unch |
| Sunflower Seed | 4000 | 4000 | Unch |
| Niger Seed (4% FM) | 4675 | 4675 | Unch |
| Castor Seed (Bombay) | 3975 | 4000 | -25 |

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