

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) featured steady to slightly firm tone Thursday. Overnight losses in CBOT soy complex and weak Malaysian palm oil kept market under pressure. RM seed continued fall tracking losses in BMD rising RM seed supplies followed by harvesting of the crop in full swing. Soybean arrivals in Madhya Pradesh remained steady at 60,000 bags compared to previous day's level. The all India arrivals of Mustard seed increased to 4.10 lakh bags compared to 4.05 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis also increased to 1.6 lakh bags compared to 1.5 lakh bags on Wednesday.

International Oilseeds Fundamentals:

Chinese soybean buying are estimated at 16.2 Mn T in Jan/March 2014, 41% more than last year – Oil World. Rosario grains exchange pegged Argentina's soybean production at 54.7 million tons for 2013/14 due to bad weather condition. Previous forecast was 55 million tons for 2013/14.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with weak bias on sluggish buying. The Indore (Plant Delivery) prices are expected to witness 4160-4200 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-14	66.00	4178.00	4270.00	4178.00	4270.0
Apr-14	41.50	4163.00	4245.00	4160.00	4229.0
May-14	34.50	4170.00	4233.00	4170.00	4218.0
Jun-14	15.00	4171.50	4229.00	4171.50	4198.5

Contract	Volume	Change	OI	Change
Mar-14	2040	-7170	11930	-960
Apr-14	120150	9640	117570	310
May-14	51230	8170	91100	6020
Jun-14	10610	1990	31580	2110

Spread	Mar-14	Apr-14	May-14
Basis	-57		
Mar-14		-41	-52
Apr-14			-11

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12-Mar-14	12-Mar-14	12-Mar-14	10-Mar-14
Akola	6649	3566	10215	6201
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-17.00	3510.00	3520.00	3481.00	3486.00
May-14	-15.00	3536.00	3555.00	3518.00	3526.00
Jun-14	-18.00	3571.00	3595.00	3562.00	3564.00
Jul-14	-27.00	3612.00	3641.00	3609.00	3609.00

Contract	Volume	Change	OI	Change
Apr-14	65560	-26910	58420	-840
May-14	42470	-11530	74660	3170
Jun-14	8980	790	13620	-1400
Jul-14	1120	430	6420	740

Spread	Apr-14	May-14	Jun-14
Basis	-68.00		
Apr-14		40.00	78.00
May-14			38.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Mar-14	12-Mar-14	12-Mar-14	10-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		13-Mar-14	12-Mar-14	
	Indore –Plant	4175-4250	4175-4225	+25
	Indore–Mandi	4000-4175	3900-4200	-25
	Nagpur-Plant	4050	4050	Unch
	Nagpur – Mandi	3800-4000	3800-4050	-50
	Kota-Plant	4150	4150	Unch
	Kota – Mandi	3900-4100	3800-4000	+100
	Bundi-Plant	4100	4100	Unch
	Bundi-Mandi	4050	4050	Unch
	Baran-Plant	4150-4175	4200	-25
	Baran-Mandi	3800-4000	3900-4100	-100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4200	4100	+100
	Jhalwar-Mandi	3800-4100	3600-4000	+100
Rapeseed/Mustard	Jaipur-(Condition)	3515-3420	3435-3440	-20
	Alwar-(Condition)	3450	3500	-50
	SriGanganagar-(Non- Condition-Unpaid)	3200	3200	Unch
	New Delhi–(Condition)	3570-3575	3600	-25
	Kota-Non-(Condition)	2800-3100	2700-3100	Unch
	Agra-(Condition)	3700	3700	Unch
	Neewai	3350	3350	Unch
	Hapur (UP)(New Crop)	3350	3350	Unch
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3550-3750	3550-3750	Unch
	Sholapur(New Crop)	3600-3800	3600-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		13-Mar-14	12-Mar-14	
	Madhya Pradesh	60000	60000	Unch
	Maharashtra	80000	100000	-20000
	Rajasthan	15000	12000	+3000
	Bundi (Raj)	400	300	+100
	Baran (Raj)	2000	3000	-1000
	Jhalawar (Raj)	400	500	-100
Rapeseed/Mustard	Rajasthan	160000	150000	+10000
	Alwar	12000	10000	+2000
	Sri Ganganagar	250	300	-50
	Kota	20000	20000	Unch
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1800	1500	+300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Mar-14	12-Mar-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3375	3550	-175
Sesame White 98/2/1 FM	12550	12650	-100
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4750	4675	+75
Castor Seed (Bombay)	4025	3975	+50

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