

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) featured steady tone on steady buying activity Friday. Weak Malaysian palm oil restricted any gains. RM seed continued downtrend on rising RM seed supplies followed by increasing pace in harvesting. Besides, fall in BMD CPO pressured the RM seed market Friday. Soybean arrivals in Madhya Pradesh remained steady at 60,000 bags consecutive third day. The all India arrivals of Mustard seed increased to 4.15 lakh bags compared to 4.10 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis also increased to 1.8 lakh bags compared to 1.6 lakh bags on Thursday.

International Oilseeds Fundamentals:

Chinese soybean buying are estimated at 16.2 Mn T in Jan/March 2014, 41% more than last year – Oil World. Rosario grains exchange pegged Argentina's soybean production at 54.7 million tons for 2013/14 due to bad weather condition. Previous forecast was 55 million tons for 2013/14.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with weak bias on sluggish buying. The Indore (Plant Delivery) prices are expected to witness 4160-4200 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-14	17.50	4274.50	4280.00	4266.00	4280.0
Apr-14	-6.50	4213.00	4255.00	4193.00	4219.5
May-14	-15.50	4214.50	4214.50	4181.50	4201.5
Jun-14	-23.50	4194.50	4202.00	4166.00	4181.0

Contract	Volume	Change	OI	Change
Mar-14	560	-1480	11790	-140
Apr-14	77550	-42600	113070	-4500
May-14	28170	-23060	91880	780
Jun-14	7200	-3410	33120	1540

Spread	Mar-14	Apr-14	May-14
Basis	-67		
Mar-14		-60.5	-78.5
Apr-14			-18

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Mar-14	13-Mar-14	13-Mar-14	10-Mar-14
Akola	8043	2441	10484	6201
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-45.00	3480.00	3480.00	3435.00	3442.00
May-14	-42.00	3510.00	3513.00	3472.00	3484.00
Jun-14	-36.00	3552.00	3552.00	3518.00	3530.00
Jul-14	-55.00	3607.00	3607.00	3565.00	3578.00

Contract	Volume	Change	OI	Change
Apr-14	64540	-1020	55320	-3100
May-14	53170	10700	68920	-5740
Jun-14	5430	-3550	14220	600
Jul-14	1110	-10	5920	-500

Spread	Apr-14	May-14	Jun-14
Basis	-64.00		
Apr-14		42.00	88.00
May-14			46.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-Mar-14	13-Mar-14	13-Mar-14	10-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14-Mar-14	13-Mar-14	
	Indore –Plant	4175-4250	4175-4250	Unch
	Indore–Mandi	4000-4200	4000-4175	+25
	Nagpur-Plant	4050	4050	Unch
	Nagpur – Mandi	3800-4000	3800-4000	Unch
	Kota-Plant	4100	4150	-50
	Kota – Mandi	3850-4050	3900-4100	-50
	Bundi-Plant	4100	4100	Unch
	Bundi-Mandi	4000	4050	-50
	Baran-Plant	4150	4150-4175	-25
	Baran-Mandi	3900-4000	3800-4000	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4200	4200	Unch
	Jhalwar-Mandi	3800-4200	3800-4100	+100
Rapeseed/Mustard	Jaipur-(Condition)	3375-3380	3515-3420	-40
	Alwar-(Condition)	3450	3450	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3150	3200	-50
	New Delhi–(Condition)	3560	3570-3575	-15
	Kota-Non-(Condition)	2800-3000	2800-3100	-100
	Agra-(Condition)	3625	3700	-75
	Neewai	3325	3350	-25
	Hapur (UP)(New Crop)	3300	3350	-50
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3550-3750	3550-3750	Unch
	Sholapur(New Crop)	3600-3800	3600-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		14-Mar-14	13-Mar-14	
Soybean				
	Madhya Pradesh	60000	60000	Unch
	Maharashtra	40000	80000	-40000
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	200	400	-200
	Baran (Raj)	1500	2000	-500
	Jhalawar (Raj)	500	400	+100
Rapeseed/Mustard	Rajasthan	180000	160000	+20000
	Alwar	14000	12000	+2000
	Sri Ganganagar	250	250	Unch
	Kota	20000	20000	Unch
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1500	1800	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Mar-14	13-Mar-14	Change
Groundnut Kernel	3875	3850	+25
Kardi Seed 2% Exp Quality	3500	3375	+125
Sesame White 98/2/1 FM	12550	12550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4675	4750	-75
Castor Seed (Bombay)	4015	4025	-10

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