

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) featured steady to slightly weak tone on average buying activity Saturday. RM seed continued downtrend on rising RM seed supplies followed by increasing pace in harvesting. Soybean arrivals in Madhya Pradesh remained steady at 65,000 bags. The all India arrivals of Mustard seed decreased to 4.0 lakh bags compared to 4.15 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis decreased to 1.6 lakh bags compared to 1.8 lakh bags on Friday.

## International Oilseeds Fundamentals:

Chinese soybean buying are estimated at 16.2 Mn T in Jan/March 2014, 41% more than last year – Oil World. Rosario grains exchange pegged Argentina's soybean production at 54.7 million tons for 2013/14 due to bad weather condition. Previous forecast was 55 million tons for 2013/14.

## Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with weak bias on sluggish buying. The Indore (Plant Delivery) prices are expected to witness 4160-4200 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-14	-24.50	4274.00	4279.00	4250.00	4255.00
Apr-14	-6.00	4210.00	4218.00	4185.00	4212.00
May-14	-2.00	4187.50	4200.00	4171.00	4200.00
Jun-14	9.00	0.00	4188.00	4150.50	4187.00

Contract	Volume	Change	OI	Change
Mar-14	3,810	3250	8850	-2940
Apr-14	38,850	-38700	112230	-840
May-14	11,180	-16990	91190	-690
Jun-14	3,110	-4090	33010	-110

Spread	Mar-14	Apr-14	May-14
Basis	-55.0		
Mar-14		-43.0	-55.0
Apr-14			-12.0

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14-Mar-14	14-Mar-14	14-Mar-14	10-Mar-14
Akola	8512	1842	10354	6201
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Apr '14

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-13.00	3431.00	3450.00	3422.00	3434.00
May-14	-13.00	3478.00	3491.00	3463.00	3473.00
Jun-14	-20.00	3516.00	3535.00	3510.00	3513.00
Jul-14	-16.00	3559.00	3578.00	3559.00	3564.00

Contract	Volume	Change	OI	Change
Apr-14	38870	-25670	52030	-3290
May-14	29820	-23350	68080	-840
Jun-14	2340	-3090	14830	610
Jul-14	220	-890	5890	-30

Spread	Apr-14	May-14	Jun-14
Basis	-84.00		
Apr-14		39.00	79.00
May-14			40.00

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Mar-14	14-Mar-14	14-Mar-14	10-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	0	359	359	-
Jaipur	-	-	-	-
Alwar	0	20	20	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Apr '14

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		15-Mar-14	14-Mar-14	
	Indore –Plant	4150-4250	4175-4250	Unch
	Indore–Mandi	3950-4200	4000-4200	Unch
	Nagpur-Plant	4025-4050	4050	Unch
	Nagpur – Mandi	Closed	3800-4000	-
	Kota-Plant	4100	4100	Unch
	Kota – Mandi	4000	3850-4050	-50
	Bundi-Plant	4100	4100	Unch
	Bundi-Mandi	4000	4000	Unch
	Baran-Plant	4150	4150	Unch
	Baran-Mandi	3900-4000	3900-4000	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4100	4200	-100
	Jhalwar-Mandi	3800-4100	3800-4200	-100
Rapeseed/Mustard	Jaipur-(Condition)	3345-3350	3375-3380	-30
	Alwar-(Condition)	3450	3450	Unch
	SriGanganagar-(Non- Condition-Unpaid)	Closed	3150	-
	New Delhi–(Condition)	3500	3560	-60
	Kota-Non-(Condition)	2900-3000	2800-3000	Unch
	Agra-(Condition)	3600	3625	-25
	Neewai	3325	3325	Unch
	Hapur (UP)(New Crop)	3300	3300	Unch
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3550-3750	3550-3750	Unch
	Sholapur(New Crop)	3600-3800	3600-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		15-Mar-14	14-Mar-14	
Soybean				
	Madhya Pradesh	65000	60000	+5000
	Maharashtra	Closed	40000	-
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	100	200	-100
	Baran (Raj)	1500	1500	Unch
	Jhalawar (Raj)	400	500	-100
Rapeseed/Mustard	Rajasthan	160000	180000	-20000
	Alwar	14000	14000	Unch
	Sri Ganganagar	Closed	250	-
	Kota	22000	20000	+2000
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1800	1500	+300

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Mar-14	14-Mar-14	Change
Groundnut Kernel	3850	3875	-25
Kardi Seed 2% Exp Quality	3500	3500	Unch
Sesame White 98/2/1 FM	12550	12550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4675	4675	Unch
Castor Seed (Bombay)	4025	4015	+10

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