

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) featured steady tone followed by overnight gains in CBOT soybean and higher Malaysian palm oil Tuesday. Sluggish trade activity was featured in the various cash markets, post festival Holi. Hence lower supplies. RM Seed witnessed gains tracking higher BMD CPO and lower seed arrivals post Holi. Soybean arrivals in Madhya Pradesh fell to 40,000 bags compared to 65,000 bags previous day. The all India arrivals of Mustard seed decreased to 2.15 lakh bags compared to 4.0 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis decreased to 0.95 lakh bags compared to 1.6 lakh bags on Saturday.

**International Oilseeds Fundamentals:**

Chinese soybean buying are estimated at 16.2 Mn T in Jan/March 2014, 41% more than last year – Oil World. Rosario grains exchange pegged Argentina's soybean production at 54.7 million tons for 2013/14 due to bad weather condition. Previous forecast was 55 million tons for 2013/14.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement with weak bias on sluggish buying. The Indore (Plant Delivery) prices are expected to hover around 4160-4200 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Mar-14	60.50	4194.00	4273.00	4184.50	4271.0
Apr-14	55.00	4185.00	4250.00	4182.00	4249.5
May-14	44.00	4165.50	4225.00	4165.50	4222.5
Jun-14	49.00	4150.00	4203.00	4150.00	4203.0

Contract	Volume	Change	OI	Change
Mar-14	92370	88560	108580	99730
Apr-14	34060	-4790	90070	-22160
May-14	9160	-2020	34100	-57090
Jun-14	3950	840	6400	-26610

Spread	Mar-14	Apr-14	May-14
Basis	-71		
Mar-14		-21.5	-48.5
Apr-14			-27

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17-Mar-14	17-Mar-14	17-Mar-14	10-Mar-14
Akola	8873	2133	11006	6201
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	0	91	91	-

\*SBN Fed Stocks Expiry on Apr '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	10.00	3427.00	3450.00	3415.00	3443.00
May-14	7.00	3463.00	3489.00	3453.00	3480.00
Jun-14	3.00	3507.00	3535.00	3500.00	3522.00
Jul-14	-2.00	3566.00	3566.00	3552.00	3566.00

Contract	Volume	Change	OI	Change
Apr-14	52680	13810	52000	-30
May-14	26060	-3760	71210	3130
Jun-14	4280	1940	14840	10
Jul-14	240	20	5920	30

Spread	Apr-14	May-14	Jun-14
Basis	-65.00		
Apr-14		37.00	79.00
May-14			42.00

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Mar-14	17-Mar-14	17-Mar-14	10-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	0	1871	1871	-
Jaipur	0	60	60	-
Alwar	0	20	20	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Apr '14

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>18-Mar-14</b>	<b>15-Mar-14</b>	
	Indore –Plant	4150-4250	4150-4250	Unch
	Indore–Mandi	4000-4225	3950-4200	+25
	Nagpur-Plant	4050	4025-4050	Unch
	Nagpur – Mandi	Closed	Closed	-
	Kota-Plant	4100	4100	Unch
	Kota – Mandi	3900-4000	4000	Unch
	Bundi-Plant	4100	4100	Unch
	Bundi-Mandi	4050	4000	+50
	Baran-Plant	4100	4150	-50
	Baran-Mandi	3900-4000	3900-4000	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4100	4100	Unch
	Jhalwar-Mandi	3800-4100	3800-4100	Unch
<b>Rapeseed/Mustard</b>	Jaipur-(Condition)	3375	3345-3350	+25
	Alwar-(Condition)	3400	3450	-50
	SriGanganagar-(Non- Condition-Unpaid)	3200	Closed	-
	New Delhi–(Condition)	3500	3500	Unch
	Kota-Non-(Condition)	2900-3000	2900-3000	Unch
	Agra-(Condition)	Closed	3600	-
	Neewai	3300	3325	-25
	Hapur (UP)(New Crop)	3325	3300	+25
<b>Groundnut Seed</b>	Rajkot	670	670	Unch
<b>Sunflower Seed</b>	Gulbarga	NR	NR	-
	Latur	3550-3750	3550-3750	Unch
	Sholapur(New Crop)	3600-3800	3600-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		18-Mar-14	15-Mar-14	
Soybean				
	Madhya Pradesh	40000	65000	-25000
	Maharashtra	Closed	Closed	-
	Rajasthan	8000	15000	-7000
	Bundi (Raj)	200	100	+100
	Baran (Raj)	1500	1500	Unch
	Jhalawar (Raj)	100	400	-300
Rapeseed/Mustard	Rajasthan	95000	160000	-65000
	Alwar	15000	14000	+1000
	Sri Ganganagar	300	Closed	-
	Kota	25000	22000	+3000
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1400	1800	-400

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Mar-14	15-Mar-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3500	3500	Unch
Sesame White 98/2/1 FM	12550	12550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4675	4675	Unch
Castor Seed (Bombay)	4025	4025	Unch

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