

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) rebound tracking gains in overnight CBOT soybeans and higher Malaysian palm oil Wednesday. Better buying with lower bean supplies remained supportive for the prices. RM Seed too extended gains on firm BMD CPO Wednesday. Soybean arrivals in Madhya Pradesh slightly improved to 45,000 bags compared to 40,000 bags previous day. The all India arrivals of Mustard seed increased to 3.8 lakh bags compared to 2.15 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis rose to 1.9 lakh bags compared to 0.95 lakh bags on Tuesday.

International Oilseeds Fundamentals:

Chinese soybean buying are estimated at 16.2 Mn T in Jan/March 2014, 41% more than last year – Oil World. Rosario grains exchange pegged Argentina's soybean production at 54.7 million tons for 2013/14 due to bad weather condition. Previous forecast was 55 million tons for 2013/14.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on good buying. The Indore (Plant Delivery) prices are expected to hover around 4250-4350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-14	51.50	4311.50	4335.50	4300.00	4325.0
Apr-14	61.00	4285.00	4348.00	4285.00	4327.0
May-14	74.50	4264.00	4334.00	4264.00	4317.5
Jun-14	80.00	4271.00	4315.00	4270.00	4298.0

Contract	Volume	Change	OI	Change
Mar-14	1570	-90800	8450	-100130
Apr-14	117090	83030	104120	14050
May-14	77930	68770	89940	55840
Jun-14	14180	10230	32670	26270

Spread	Mar-14	Apr-14	May-14
Basis	-75		
Mar-14		2	-7.5
Apr-14			-9.5

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18-Mar-14	18-Mar-14	18-Mar-14	18-Mar-14
Akola	9202	2074	11276	9202
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	0	91	91	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	50.00	3457.00	3502.00	3456.00	3494.00
May-14	50.00	3504.00	3540.00	3494.00	3532.00
Jun-14	53.00	3542.00	3585.00	3540.00	3581.00
Jul-14	65.00	3590.00	3626.00	3585.00	3623.00

Contract	Volume	Change	OI	Change
Apr-14	76060	23380	56970	4970
May-14	56400	30340	73530	2320
Jun-14	6390	2110	18410	3570
Jul-14	310	70	5750	-170

Spread	Apr-14	May-14	Jun-14
Basis	-106.00		
Apr-14		38.00	87.00
May-14			49.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-Mar-14	18-Mar-14	18-Mar-14	18-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	0	2270	2270	-
Jaipur	0	60	60	-
Alwar	0	20	20	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		19-Mar-14	18-Mar-14	
	Indore –Plant	4200-4300	4150-4250	+50
	Indore–Mandi	4050-4250	4000-4225	+25
	Nagpur-Plant	4150	4050	+100
	Nagpur – Mandi	Closed	Closed	-
	Kota-Plant	4150	4100	+50
	Kota – Mandi	3800-4000	3900-4000	Unch
	Bundi-Plant	4100	4100	Unch
	Bundi-Mandi	4050	4050	Unch
	Baran-Plant	4100	4100	Unch
	Baran-Mandi	3900-4000	3900-4000	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4200	4100	+100
	Jhalwar-Mandi	3900-4200	3800-4100	+100
Rapeseed/Mustard	Jaipur-(Condition)	3385-3390	3375	+15
	Alwar-(Condition)	3300	3400	-100
	SriGanganagar-(Non- Condition-Unpaid)	3100	3200	-100
	New Delhi–(Condition)	3450	3500	-50
	Kota-Non-(Condition)	2900-3050	2900-3000	+50
	Agra-(Condition)	3625	Closed	-
	Neewai	3300	3300	Unch
	Hapur (UP)(New Crop)	3300	3325	-25
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3550-3750	3550-3750	Unch
	Sholapur(New Crop)	3600-3800	3600-3800	Unch

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		19-Mar-14	18-Mar-14	
	Madhya Pradesh	45000	40000	+5000
	Maharashtra	Closed	Closed	-
	Rajasthan	15000	8000	+7000
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	2000	1500	+500
	Jhalawar (Raj)	200	100	+100
Rapeseed/Mustard	Rajasthan	190000	95000	+95000
	Alwar	13000	15000	-2000
	Sri Ganganagar	400	300	+100
	Kota	25000	25000	Unch
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1500	1400	+100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Mar-14	18-Mar-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3500	3500	Unch
Sesame White 98/2/1 FM	12550	12550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4675	4675	Unch
Castor Seed (Bombay)	4000	4025	-25

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