

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) edged-up on good buying support and overnight gains in CBOT soybean. Besides, RM seed too gained on buying support from millers. However, the BMD CPO ended marginally lower Thursday. Soybean arrivals in Madhya Pradesh slightly improved to 55,000 bags compared to 45,000 bags previous day. The all India arrivals of Mustard seed increased to 4.5 lakh bags compared to 3.8 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis rose to 2.25 lakh bags compared to 1.9 lakh bags on Wednesday.

## International Oilseeds Fundamentals:

Abiove has cut the forecast for the Brazil's current soybean crop to a still-record 86.1 million tonnes from 88.6 million tonnes in February. Besides, it estimated 44 million tonnes will be available for the exports.

## Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on good buying. The Indore (Plant Delivery) prices are expected to hover around 4300-4350 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-14	7.00	4337.00	4345.00	4300.50	4332.0
Apr-14	-21.00	4320.00	4329.00	4298.00	4306.0
May-14	-23.50	4309.50	4318.00	4288.50	4294.0
Jun-14	-14.50	4284.50	4302.00	4278.00	4283.5

Contract	Volume	Change	OI	Change
Mar-14	3930	-88440	6270	-102310
Apr-14	70280	36220	97880	7810
May-14	32270	23110	92030	57930
Jun-14	6280	2330	33480	27080

Spread	Mar-14	Apr-14	May-14
Basis	-44		
Mar-14		-26	-38
Apr-14			-12

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19-Mar-14	19-Mar-14	19-Mar-14	18-Mar-14
Akola	11423	622	12045	9202
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	91	0	91	-

\*SBN Fed Stocks Expiry on Apr '14

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-47.00	3480.00	3488.00	3447.00	3449.00
May-14	-41.00	3520.00	3527.00	3490.00	3491.00
Jun-14	-46.00	3562.00	3571.00	3535.00	3535.00
Jul-14	-40.00	3611.00	3615.00	3583.00	3583.00

Contract	Volume	Change	OI	Change
Apr-14	50630	-2050	53800	1800
May-14	29880	3820	75610	4400
Jun-14	3780	-500	18130	3290
Jul-14	370	130	5730	-190

Spread	Apr-14	May-14	Jun-14
Basis	-21.00		
Apr-14		42.00	86.00
May-14			44.00

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Mar-14	19-Mar-14	19-Mar-14	18-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	0	2270	2270	-
Jaipur	0	71	71	-
Alwar	0	40	40	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Apr '14

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		20-Mar-14	19-Mar-14	
	Indore –Plant	4250-4325	4200-4300	+25
	Indore–Mandi	4050-4225	4050-4250	-25
	Nagpur-Plant	4100	4150	-50
	Nagpur – Mandi	3800-4000	Closed	-
	Kota-Plant	4150	4150	Unch
	Kota – Mandi	4000-4100	3800-4000	+100
	Bundi-Plant	4150	4100	+50
	Bundi-Mandi	4000	4050	-50
	Baran-Plant	4150-4200	4100	+100
	Baran-Mandi	3800-4100	3900-4000	+100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4250	4200	+50
	Jhalwar-Mandi	3900-4300	3900-4200	+100
Rapeseed/Mustard	Jaipur-(Condition)	3425-3430	3385-3390	+40
	Alwar-(Condition)	3300-3325	3300	+25
	SriGanganagar-(Non- Condition-Unpaid)	3150	3100	+50
	New Delhi–(Condition)	3480	3450	+30
	Kota-Non-(Condition)	3050-3100	2900-3050	+50
	Agra-(Condition)	3650	3625	+25
	Neewai	3200	3300	-100
	Hapur (UP)(New Crop)	3325	3300	+25
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3550-3750	3550-3750	Unch
	Sholapur(New Crop)	3600-3800	3600-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		20-Mar-14	19-Mar-14	
Soybean				
	Madhya Pradesh	55000	45000	+10000
	Maharashtra	25000	Closed	-
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	1200	2000	-800
	Jhalawar (Raj)	500	200	+300
Rapeseed/Mustard	Rajasthan	225000	190000	+35000
	Alwar	10000	13000	-3000
	Sri Ganganagar	400	400	Unch
	Kota	30000	25000	+5000
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1500	1500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Mar-14	19-Mar-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3300	3500	-200
Sesame White 98/2/1 FM	12550	12550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4725	4675	+50
Castor Seed (Bombay)	4000	4000	Unch

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