

Oilseeds Domestic Fundamentals:

The grain markets of Madhya Pradesh remained closed Friday for Rang Panchami. Hence there are no soybean quotes from the benchmark market Friday. However, BMD CPO and CBOT soybean remained weak. RM declined tracking losses in Malaysian palm oil and higher seed arrivals. No soybean arrivals were reported from Madhya Pradesh. Soybean arrivals in Madhya Pradesh were reported at 55,000 bags on Thursday. The all India arrivals of Mustard seed increased to 4.95 lakh bags compared to 4.5 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis rose to 2.8 lakh bags compared to 2.25 lakh bags on Friday

International Oilseeds Fundamentals:

Abiove has cut the forecast for the Brazil's current soybean crop to a still-record 86.1 million tonnes from 88.6 million tonnes in February. Besides, it estimated 44 million tonnes will be available for the exports.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on good buying. The Indore (Plant Delivery) prices are expected to hover around 4300-4350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-57.50	4290.00	4300.00	4240.00	4248.0
May-14	-51.50	4282.00	4292.00	4241.50	4245.0
Jun-14	-42.50	4257.00	4287.00	4236.00	4241.0
Jul-14	-32.00	4245.00	4281.50	4233.00	4233.0

Contract	Volume	Change	OI	Change
Apr-14	88040	-4330	94600	-13980
May-14	43810	9750	98610	8540
Jun-14	12740	3580	35890	1790
Jul-14	2350	-1600	5650	-750

Spread	Mar-14	Apr-14	May-14
Basis	107		
Apr-14		-3	-7
May-14			-4

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Mar-14	20-Mar-14	20-Mar-14	18-Mar-14
Akola	12074	903	12977	9202
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	91	0	91	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-52.00	3436.00	3440.00	3405.00	3406.00
May-14	-51.00	3480.00	3481.00	3446.00	3448.00
Jun-14	-51.00	3519.00	3524.00	3492.00	3494.00
Jul-14	-54.00	3566.00	3568.00	3541.00	3541.00

Contract	Volume	Change	OI	Change
Apr-14	50490	-2190	51470	-530
May-14	29410	3350	73370	2160
Jun-14	3980	-300	18590	3750
Jul-14	420	180	5730	-190

Spread	Apr-14	May-14	Jun-14
Basis	-18.00		
Apr-14		42.00	88.00
May-14			46.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Mar-14	20-Mar-14	20-Mar-14	18-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	333	2117	2450	-
Jaipur	0	71	71	-
Alwar	0	40	40	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21-Mar-14	20-Mar-14	
	Indore –Plant	Closed	4250-4325	-
	Indore–Mandi	Closed	4050-4225	-
	Nagpur-Plant	4150	4100	+50
	Nagpur – Mandi	3800-4000	3800-4000	Unch
	Kota-Plant	4100-4150	4150	Unch
	Kota – Mandi	4050	4000-4100	-50
	Bundi-Plant	4125-4130	4150	-20
	Bundi-Mandi	4050-4100	4000	+100
	Baran-Plant	4100	4150-4200	-100
	Baran-Mandi	3900-4000	3800-4100	-100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4300	4250	+50
	Jhalwar-Mandi	3900-4200	3900-4300	-100
Rapeseed/Mustard	Jaipur-(Condition)	3385-3390	3425-3430	-40
	Alwar-(Condition)	3300	3300-3325	-25
	SriGanganagar-(Non- Condition-Unpaid)	3100	3150	-50
	New Delhi–(Condition)(New Crop)	3475	3480	-5
	Kota-Non-(Condition)	3000-3050	3050-3100	-50
	Agra-(Condition)	3620	3650	-30
	Neewai	3150	3200	-50
	Hapur (UP)(New Crop)	3300	3325	-25
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	Closed	3550-3750	-
	Sholapur(New Crop)	Closed	3600-3800	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		21-Mar-14	20-Mar-14	
Soybean		Closed	55000	-
	Madhya Pradesh	25000	25000	Unch
	Maharashtra	15000	15000	Unch
	Rajasthan	250	200	+50
	Bundi (Raj)	2000	1200	+800
	Baran (Raj)	500	500	Unch
	Jhalawar (Raj)			
Rapeseed/Mustard	Rajasthan	280000	225000	+55000
	Alwar	15000	10000	+5000
	Sri Ganganagar	300	400	-100
	Kota	30000	30000	Unch
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	Closed	1500	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Mar-14	20-Mar-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3200	3300	-100
Sesame White 98/2/1 FM	12550	12550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4750	4725	+25
Castor Seed (Bombay)	4000	4000	Unch

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