

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) edged-lower tracking weekend losses in Malaysian palm oil and CBOT soy complex. The international oils and fats markets remained closed for Saturday. RM too featured mild losses on weak underlying current. Soybean arrivals in Madhya Pradesh were reported at 45,000 bags compared to 55,000 bags on Thursday. The all India arrivals of Mustard seed increased to 5.8 lakh bags compared to 4.95 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis rose to 3.25 lakh bags compared to 2.8 lakh bags on Friday.

International Oilseeds Fundamentals:

Abiove has cut the forecast for the Brazil's current soybean crop to a still-record 86.1 million tonnes from 88.6 million tonnes in February. Besides, it estimated 44 million tonnes will be available for the exports.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on good buying. The Indore (Plant Delivery) prices are expected to hover around 4300-4350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	2.50	4235.00	4260.00	4223.00	4250.5
May-14	4.00	4221.00	4262.00	4221.00	4253.5
Jun-14	7.50	4216.00	4259.00	4216.00	4253.0
Jul-14	8.50	4247.00	4257.00	4242.00	4252.0

Contract	Volume	Change	OI	Change
Apr-14	31860	-60510	90710	-17870
May-14	22550	-11510	93860	3790
Jun-14	3590	-5570	35810	1710
Jul-14	750	-3200	5520	-880

Spread	Mar-14	Apr-14	May-14
Basis	-0.5		
Apr-14		3	2.5
May-14			-0.5

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21-Mar-14	21-Mar-14	21-Mar-14	18-Mar-14
Akola	12194	1023	13217	9202
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	91	0	91	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	16.00	3400.00	3434.00	3394.00	3425.00
May-14	18.00	3440.00	3475.00	3440.00	3469.00
Jun-14	16.00	3489.00	3521.00	3489.00	3513.00
Jul-14	3.00	3548.00	3566.00	3546.00	3566.00

Contract	Volume	Change	OI	Change
Apr-14	32600	-20080	50600	-1400
May-14	21530	-4530	76980	5770
Jun-14	3120	-1160	18500	3660
Jul-14	290	50	5710	-210

Spread	Apr-14	May-14	Jun-14
Basis	-42.00		
Apr-14		44.00	88.00
May-14			44.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Mar-14	21-Mar-14	21-Mar-14	18-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	873	3475	4348	-
Jaipur	0	200	200	-
Alwar	0	40	40	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22-Mar-14	21-Mar-14	
	Indore –Plant	4200-4300	Closed	-
	Indore–Mandi	4000-4200	Closed	-
	Nagpur-Plant	4100	4150	+50
	Nagpur – Mandi	3900-4100	3800-4000	+100
	Kota-Plant	4200	4100-4150	+50
	Kota – Mandi	4000-4100	4050	+50
	Bundi-Plant	4150	4125-4130	+20
	Bundi-Mandi	4000-4100	4050-4100	Unch
	Baran-Plant	4100	4100	Unch
	Baran-Mandi	3800-4100	3900-4000	+100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4150	4300	-150
	Jhalwar-Mandi	3800-4200	3900-4200	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3380-3385	3385-3390	-5
	Alwar-(Condition)	3350	3300	+50
	SriGanganagar-(Non- Condition-Unpaid)	3150	3100	+50
	New Delhi–(Condition)(New Crop)	3450	3475	-25
	Kota-Non-(Condition)	3000-3050	3000-3050	Unch
	Agra-(Condition)	3600	3620	-20
	Neewai	3150	3150	Unch
	Hapur (UP)(New Crop)	3300	3300	Unch
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3600-3800	Closed	-
	Sholapur(New Crop)	3600-3850	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		22-Mar-14	21-Mar-14	
	Madhya Pradesh	45000	Closed	-
	Maharashtra	50000	25000	+25000
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	200	250	-50
	Baran (Raj)	1500	2000	-500
	Jhalawar (Raj)	400	500	-100
Rapeseed/Mustard	Rajasthan	325000	280000	+45000
	Alwar	15000	15000	Unch
	Sri Ganganagar	600	300	+300
	Kota	30000	30000	Unch
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	13000	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Mar-14	21-Mar-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3400	3200	+200
Sesame White 98/2/1 FM	12550	12550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4675	4750	-75
Castor Seed (Bombay)	4000	4000	Unch

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