

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) extended losses on weak crusher's demand followed by lower off-take in soy oil and soy meal Monday. However, higher BMD CPO limited the losses. RM seed prices slightly gained tracking higher Malaysian palm oil and good buying support from millers and stockists. Soybean arrivals in Madhya Pradesh were reported higher at 50,000 bags compared to 45,000 bags on Saturday. The all India arrivals of Mustard seed increased to 5.95 lakh bags compared to 5.8 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis rose to 3.40 lakh bags compared to 3.25 lakh bags on Saturday.

## International Oilseeds Fundamentals:

Abiove has cut the forecast for the Brazil's current soybean crop to a still-record 86.1 million tonnes from 88.6 million tonnes in February. Besides, it estimated 44 million tonnes will be available for the exports.

## Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on good buying. The Indore (Plant Delivery) prices are expected to hover around 4250-4350 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-32.00	4245.00	4262.00	4207.00	4208.5
May-14	-36.00	4250.00	4267.00	4210.00	4212.0
Jun-14	-38.00	4260.00	4265.00	4204.50	4208.0
Jul-14	-22.50	4255.00	4263.00	4212.00	4225.5

Contract	Volume	Change	OI	Change
Apr-14	82520	50660	89320	-1390
May-14	55160	32610	92890	-970
Jun-14	22090	18500	40690	4880
Jul-14	9550	8800	10920	5400

Spread	Apr-14	May-14	Jun-14
Basis	31.5		
Apr-14		3.5	-0.5
May-14			-4

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22-Mar-14	22-Mar-14	22-Mar-14	18-Mar-14
Akola	12194	1023	13217	9202
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	91	0	91	-

\*SBN Fed Stocks Expiry on Apr '14

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-20.00	3433.00	3462.00	3400.00	3400.00
May-14	-15.00	3485.00	3502.00	3444.00	3448.00
Jun-14	-19.00	3529.00	3549.00	3492.00	3492.00
Jul-14	-14.00	3587.00	3591.00	3542.00	3542.00

Contract	Volume	Change	OI	Change
Apr-14	59980	27380	51680	1080
May-14	40540	19010	75580	-1400
Jun-14	4480	1360	19410	910
Jul-14	1560	1270	5850	140

Spread	Apr-14	May-14	Jun-14
Basis	-12.00		
Apr-14		48.00	92.00
May-14			44.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Mar-14	22-Mar-14	22-Mar-14	18-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	2269	2068	4337	-
Jaipur	0	230	230	-
Alwar	0	40	40	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Apr '14

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		24-Mar-14	22-Mar-14	
	Indore –Plant	4200-4280	4200-4300	-20
	Indore–Mandi	4000-4225	4000-4200	+25
	Nagpur-Plant	4100	4100	Unch
	Nagpur – Mandi	3900-4100	3900-4100	Unch
	Kota-Plant	4150	4200	-50
	Kota – Mandi	3900-4050	4000-4100	-50
	Bundi-Plant	4100	4150	-50
	Bundi-Mandi	4000	4000-4100	-100
	Baran-Plant	4050	4100	-50
	Baran-Mandi	3800-4050	3800-4100	-50
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4150	4150	Unch
	Jhalwar-Mandi	3800-4200	3800-4200	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3385-3390	3380-3385	+5
	Alwar-(Condition)	3200	3350	-150
	SriGanganagar-(Non- Condition-Unpaid)	3150	3150	Unch
	New Delhi–(Condition)(New Crop)	3430	3450	-20
	Kota-Non-(Condition)	2800-3000	3000-3050	-50
	Agra-(Condition)	3625	3600	+25
	Neewai	3130	3150	-20
	Hapur (UP)(New Crop)	3300	3300	Unch
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3600-3800	3600-3800	Unch
	Sholapur(New Crop)	3600-3850	3600-3850	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>24-Mar-14</b>	<b>22-Mar-14</b>	
	Madhya Pradesh	50000	45000	<b>+5000</b>
	Maharashtra	50000	50000	<b>Unch</b>
	Rajasthan	15000	15000	<b>Unch</b>
	Bundi (Raj)	200	200	<b>Unch</b>
	Baran (Raj)	1500	1500	<b>Unch</b>
	Jhalawar (Raj)	500	400	<b>+100</b>
<b>Rapeseed/Mustard</b>	Rajasthan	340000	325000	<b>+15000</b>
	Alwar	7000	15000	<b>-8000</b>
	Sri Ganganagar	200	600	<b>-400</b>
	Kota	25000	30000	<b>-5000</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	5000	5000	<b>Unch</b>
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	1500	1300	<b>+200</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	24-Mar-14	22-Mar-14	Change
Groundnut Kernel	3700	3850	<b>-150</b>
Kardi Seed 2% Exp Quality	3400	3400	<b>Unch</b>
Sesame White 98/2/1 FM	12550	12550	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4675	4675	<b>Unch</b>
Castor Seed (Bombay)	4025	4000	<b>+25</b>

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