

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) witnessed mild losses on weak buying activity and fall in BMD CPO Wednesday. However, RM seed gained in benchmark, Jaipur, on better buying in the seed by the solvent extractors and the stockists in the physical market. Soybean arrivals in Madhya Pradesh increased to 55,000 bags compared to 40,000 bags on Tuesday. The all India arrivals of Mustard seed increased to 6.65 lakh bags compared to 6.25 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis rose to 4.0 lakh bags compared to 3.6 lakh bags on Tuesday.

International Oilseeds Fundamentals:

Abiove has cut the forecast for the Brazil's current soybean crop to a still-record 86.1 million tonnes from 88.6 million tonnes in February. Besides, it estimated 44 million tonnes will be available for the exports.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on bullish underlying current. The Indore (Plant Delivery) prices are expected to hover around 4250-4350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	13.50	4166.50	4213.00	4163.00	4199.0
May-14	0.00	4159.00	4187.00	4140.00	4170.0
Jun-14	2.00	4131.50	4166.00	4120.00	4150.0
Jul-14	4.50	4154.50	4182.00	4140.00	4165.0

Contract	Volume	Change	OI	Change
Apr-14	72500	1920	77000	-6130
May-14	61780	-7170	83850	-3900
Jun-14	25450	-4030	59150	3900
Jul-14	7770	3690	16220	4440

Spread	Apr-14	May-14	Jun-14
Basis	41		
Apr-14		-29	-49
May-14			-20

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25-Mar-14	25-Mar-14	25-Mar-14	25-Mar-14
Akola	12976	692	13668	12976
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	91	0	91	91

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	31.00	3399.00	3428.00	3387.00	3428.00
May-14	31.00	3446.00	3472.00	3432.00	3472.00
Jun-14	29.00	3496.00	3519.00	3480.00	3519.00
Jul-14	10.00	3534.00	3550.00	3534.00	3550.00

Contract	Volume	Change	OI	Change
Apr-14	43150	-6330	50670	90
May-14	29200	-840	73670	-2030
Jun-14	3010	-2640	21820	440
Jul-14	50	-1590	5310	-20

Spread	Apr-14	May-14	Jun-14
Basis	-65.00		
Apr-14		44.00	91.00
May-14			47.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-Mar-14	25-Mar-14	25-Mar-14	25-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	3441	2891	6332	3070
Jaipur	340	2020	2360	140
Alwar	20	60	80	20
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		26-Mar-14	25-Mar-14	
	Indore –Plant	4200-4280	4200-4300	-20
	Indore–Mandi	4000-4200	4000-4200	Unch
	Nagpur-Plant	4025	4100	-75
	Nagpur – Mandi	3750-3850	3800-3900	-50
	Kota-Plant	4100	4150	-50
	Kota – Mandi	3800-4000	3900-4100	-100
	Bundi-Plant	4100	4100	Unch
	Bundi-Mandi	4000-4050	4000	+50
	Baran-Plant	4200	4175	+25
	Baran-Mandi	3800-4000	3900-4000	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4200	4200	Unch
	Jhalwar-Mandi	4000-4200	4000-4200	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3360-3365	3350-3355	+10
	Alwar-(Condition)	3200	3250-3300	-100
	SriGanganagar-(Non- Condition-Unpaid)	3100	3100	Unch
	New Delhi–(Condition)(New Crop)	3400	3410	-10
	Kota-Non-(Condition)	2800-3000	2800-3000	Unch
	Agra-(Condition)	3625	3625	Unch
	Neewai	3100	3200	-100
	Hapur (UP)(New Crop)	3300	3300	Unch
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3300-3500	3300-3500	Unch
	Sholapur(New Crop)	3600-3800	3600-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		26-Mar-14	25-Mar-14	
	Madhya Pradesh	55000	40000	+15000
	Maharashtra	50000	50000	Unch
	Rajasthan	12000	15000	-3000
	Bundi (Raj)	250	200	+50
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	700	800	-100
Rapeseed/Mustard	Rajasthan	400000	360000	+40000
	Alwar	15000	10000	+5000
	Sri Ganganagar	600	400	+200
	Kota	20000	20000	Unch
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Mar-14	25-Mar-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3400	3425	-25
Sesame White 98/2/1 FM	12550	12550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	4000	4025	-25

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