

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) featured gains on buying support and overnight gains in CBOT soybean remained supportive too. However, weakness in Malaysian palm oil limited the gains Thursday. Besides, RM seed gained in benchmark, Jaipur, on better buying in the seed by the solvent extractors and the stockists in key cash markets. Soybean arrivals in Madhya Pradesh remained steady at 55,000 bags compared to previous day. The all India arrivals of Mustard seed slightly declined to 6.0 lakh bags compared to 6.65 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis too fell to 3.85 lakh bags compared to 4.0 lakh bags on Wednesday.

**International Oilseeds Fundamentals:**

China imported 2.36 million tons of soybeans from Brazil in the first quarter of the year. The imports moved up by 254% compared to the same period last year. Abiove has cut the forecast for the Brazil's current soybean crop to a still-record 86.1 million tonnes from 88.6 million tonnes in February. Besides, it estimated 44 million tonnes will be available for the exports.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on bullish underlying current. The Indore (Plant Delivery) prices are expected to hover around 4250-4350 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	74.50	4202.00	4280.00	4202.00	4276.0
May-14	69.50	4194.00	4250.00	4179.00	4242.0
Jun-14	78.50	4174.00	4242.50	4155.00	4226.5
Jul-14	75.50	4177.00	4257.50	4175.00	4245.0

Contract	Volume	Change	OI	Change
Apr-14	84980	12480	73470	-3530
May-14	74670	12890	84770	920
Jun-14	24290	-1160	57750	-1400
Jul-14	4280	-3490	16640	420

Spread	Apr-14	May-14	Jun-14
Basis	-1		
Apr-14		-34	-49.5
May-14			-15.5

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26-Mar-14	26-Mar-14	26-Mar-14	25-Mar-14
Akola	12976	692	13668	12976
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	91	0	91	91

\*SBN Fed Stocks Expiry on Apr '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	22.00	3429.00	3444.00	3415.00	3440.00
May-14	21.00	3473.00	3488.00	3460.00	3484.00
Jun-14	19.00	3520.00	3531.00	3510.00	3528.00
Jul-14	33.00	3560.00	3577.00	3558.00	3575.00

Contract	Volume	Change	OI	Change
Apr-14	31810	-11340	47430	-3240
May-14	20730	-8470	76050	2380
Jun-14	1930	-1080	21500	-320
Jul-14	430	380	5060	-250

Spread	Apr-14	May-14	Jun-14
Basis	-47.00		
Apr-14		44.00	88.00
May-14			44.00

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Mar-14	26-Mar-14	26-Mar-14	25-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	4540	2744	7284	3070
Jaipur	562	2261	2823	140
Alwar	30	40	70	20
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Apr '14

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		27-Mar-14	26-Mar-14	
	Indore –Plant	4240-4310	4200-4280	+30
	Indore–Mandi	4050-4250	4000-4200	+50
	Nagpur-Plant	4050	4025	+25
	Nagpur – Mandi	3800	3750-3850	-50
	Kota-Plant	4200	4100	+100
	Kota – Mandi	3950-4050	3800-4000	+50
	Bundi-Plant	4100	4100	Unch
	Bundi-Mandi	4050	4000-4050	Unch
	Baran-Plant	4050-4150	4200	-50
	Baran-Mandi	3800-4000	3800-4000	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4200	4200	Unch
	Jhalwar-Mandi	4000-4200	4000-4200	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3390-3395	3360-3365	+30
	Alwar-(Condition)	3200	3200	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3150	3100	+50
	New Delhi–(Condition)(New Crop)	3430	3400	+30
	Kota-Non-(Condition)	2900-3100	2800-3000	+100
	Agra-(Condition)	3650	3625	+25
	Neewai	3100	3100	Unch
	Hapur (UP)(New Crop)	3325	3300	+25
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3450-3650	3300-3500	+150
	Sholapur(New Crop)	3600-3800	3600-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>27-Mar-14</b>	<b>26-Mar-14</b>	
	Madhya Pradesh	55000	55000	Unch
	Maharashtra	50000	50000	Unch
	Rajasthan	15000	12000	+3000
	Bundi (Raj)	200	250	-50
	Baran (Raj)	700	2000	-1300
	Jhalawar (Raj)	700	700	Unch
<b>Rapeseed/Mustard</b>	Rajasthan	385000	400000	-15000
	Alwar	7000	15000	-8000
	Sri Ganganagar	400	600	-200
	Kota	20000	20000	Unch
<b>Groundnut Seed</b>	Rajkot (Gujarat)	5000	5000	Unch
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	1500	1500	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	27-Mar-14	26-Mar-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3400	3400	Unch
Sesame White 98/2/1 FM	12550	12550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	4025	4000	+25

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.