

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices remained flat on need based buying. BMD CPO ended lower on weak export sales which failed to boost the domestic oilseeds prices. Both, the buyers and the sellers did not actively participate due to fiscal year-end closing. Further, RM seed declined in benchmark, Jaipur, on slack in demand ahead financial year ending. Soybean arrivals in Madhya Pradesh declined to 20,000 bags compared to 55,000 bags previous day. The all India arrivals of Mustard seed slightly declined to 5.5 lakh bags compared to 6.0 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis too fell to 4.0 lakh bags compared to 3.85 lakh bags on Thursday.

## International Oilseeds Fundamentals:

China imported 2.36 million tons of soybeans from Brazil in the first quarter of the year. The imports moved up by 254% compared to the same period last year. Abiove has cut the forecast for the Brazil's current soybean crop to a still-record 86.1 million tonnes from 88.6 million tonnes in February. Besides, it estimated 44 million tonnes will be available for the exports.

## Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on bullish underlying current. The Indore (Plant Delivery) prices are expected to hover around 4250-4350 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	5.50	4270.00	4317.00	4251.00	4275.0
May-14	4.00	4277.50	4217.00	4239.00	4238.0
Jun-14	-1.00	4224.00	4256.00	4201.00	4222.5
Jul-14	-5.00	4229.00	4267.00	4217.00	4235.5

Contract	Volume	Change	OI	Change
Apr-14	70150	65880.5	61320	-12150
May-14	54350	50112	85560	790
Jun-14	15500	11276.5	52870	-4880
Jul-14	2570	-1670.5	16680	40

Spread	Apr-14	May-14	Jun-14
Basis	3		
Apr-14		-37	-52.5
May-14			-15.5

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27-Mar-14	27-Mar-14	27-Mar-14	25-Mar-14
Akola	12976	633	13609	12976
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	91	0	91	91

\*SBN Fed Stocks Expiry on Apr '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-7.00	3431.00	3442.00	3416.00	3432.00
May-14	-6.00	3480.00	3487.00	3463.00	3477.00
Jun-14	-3.00	3527.00	3534.00	3511.00	3527.00
Jul-14	9.00	3565.00	3580.00	3559.00	3576.00

Contract	Volume	Change	OI	Change
Apr-14	31780	-30	46270	-1160
May-14	23970	3240	75560	-490
Jun-14	2990	1060	21430	-70
Jul-14	210	-220	5060	0

Spread	Apr-14	May-14	Jun-14
Basis	-49.00		
Apr-14		45.00	95.00
May-14			50.00

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Mar-14	27-Mar-14	27-Mar-14	25-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	4651	3435	8086	3070
Jaipur	862	2584	3446	140
Alwar	50	20	70	20
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Apr '14

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		28-Mar-14	27-Mar-14	
	Indore –Plant	4225-4330	4240-4310	+20
	Indore–Mandi	4050-4250	4050-4250	Unch
	Nagpur-Plant	4150	4050	+100
	Nagpur – Mandi	3900-4000	3800	+200
	Kota-Plant	4200	4200	Unch
	Kota – Mandi	4000-4100	3950-4050	+50
	Bundi-Plant	4100	4100	Unch
	Bundi-Mandi	4075	4050	+25
	Baran-Plant	4200	4050-4150	+50
	Baran-Mandi	3800-4100	3800-4000	+100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4250	4200	+50
	Jhalwar-Mandi	3900-4200	4000-4200	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3380-3385	3390-3395	-10
	Alwar-(Condition)	3200	3200	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3080	3150	-70
	New Delhi–(Condition)(New Crop)	3425	3430	-5
	Kota-Non-(Condition)	2800-3000	2900-3100	-100
	Agra-(Condition)	3675	3650	+25
	Neewai	3075	3100	-25
	Hapur (UP)(New Crop)	3350	3325	+25
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3450-3650	3450-3650	Unch
	Sholapur(New Crop)	3600-3750	3600-3800	-50

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

## Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		28-Mar-14	27-Mar-14	
Soybean				
	Madhya Pradesh	20000	55000	-35000
	Maharashtra	50000	50000	Unch
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	1000	700	+300
	Jhalawar (Raj)	400	700	-300
Rapeseed/Mustard	Rajasthan	550000	385000	+15000
	Alwar	10000	7000	+3000
	Sri Ganganagar	800	400	+400
	Kota	30000	20000	+10000
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1200	1500	-300

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Mar-14	27-Mar-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3400	3400	Unch
Sesame White 98/2/1 FM	12450	12550	-100
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4700	-50
Castor Seed (Bombay)	4000	4025	-25

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