

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices improved on lower supplies Saturday. Both, the buyers and the sellers did not actively participate due to fiscal year-end closing. However, RM seed further declined in benchmark, Jaipur, on slack in demand from millers and stockists ahead financial year ending. Soybean arrivals in Madhya Pradesh declined to 18,000 bags compared to 20,000 bags previous day. The all India arrivals of Mustard seed slightly declined to 3.65 lakh bags compared to 5.5 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis too fell to 2.25 lakh bags compared to 4.0 lakh bags on Friday.

International Oilseeds Fundamentals:

China imported 2.36 million tons of soybeans from Brazil in the first quarter of the year. The imports moved up by 254% compared to the same period last year. Abiove has cut the forecast for the Brazil's current soybean crop to a still-record 86.1 million tonnes from 88.6 million tonnes in February. Besides, it estimated 44 million tonnes will be available for the exports.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on bullish underlying current. The Indore (Plant Delivery) prices are expected to hover around 4250-4350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	30.00	4270.50	4318.00	4268.00	4314.5
May-14	20.00	4234.00	4270.00	4230.00	4265.0
Jun-14	16.50	4220.00	4242.00	4211.50	4239.0
Jul-14	8.50	4235.00	4251.00	4230.00	4249.0

Contract	Volume	Change	OI	Change
Apr-14	30000	-40150	61180	-140
May-14	24900	-29450	85610	50
Jun-14	7880	-7620	52300	-570
Jul-14	1370	-1200	16710	30

Spread	Apr-14	May-14	Jun-14
Basis	-19.5		
Apr-14		-49.5	-75.5
May-14			-26

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-Mar-14	28-Mar-14	28-Mar-14	25-Mar-14
Akola	12976	240	13216	12976
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	91	0	91	91

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	39.00	3429.00	3475.00	3420.00	3471.00
May-14	38.00	3474.00	3520.00	3463.00	3514.00
Jun-14	36.00	3516.00	3563.00	3510.00	3560.00
Jul-14	36.00	3565.00	3610.00	3565.00	3605.00

Contract	Volume	Change	OI	Change
Apr-14	39050	7270	41320	-4950
May-14	33030	9060	77080	1520
Jun-14	3230	240	21120	-310
Jul-14	800	590	5450	390

Spread	Apr-14	May-14	Jun-14
Basis	-48.00		
Apr-14		43.00	89.00
May-14			46.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Mar-14	28-Mar-14	28-Mar-14	25-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	4651	4616	9267	3070
Jaipur	1216	2916	4132	140
Alwar	70	0	70	20
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29-Mar-14	28-Mar-14	
	Indore –Plant	4250-4340	4225-4330	+10
	Indore–Mandi	4050-4250	4050-4250	Unch
	Nagpur-Plant	4100	4150	-50
	Nagpur – Mandi	3900	3900-4000	-100
	Kota-Plant	4250	4200	+25
	Kota – Mandi	4000-4100	4000-4100	Unch
	Bundi-Plant	4100	4100	Unch
	Bundi-Mandi	4050-4100	4075	+25
	Baran-Plant	4200	4200	Unch
	Baran-Mandi	3800-4100	3800-4100	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4150	4250	-100
	Jhalwar-Mandi	Closed	3900-4200	-
Rapeseed/Mustard	Jaipur-(Condition)	3420-3425	3380-3385	+40
	Alwar-(Condition)	3250	3200	+50
	SriGanganagar-(Non- Condition-Unpaid)	3105	3080	+25
	New Delhi–(Condition)(New Crop)	3450	3425	+25
	Kota-Non-(Condition)	3000-3050	2800-3000	+50
	Agra-(Condition)	3725	3675	+50
	Neewai	Closed	3075	-
	Hapur (UP)(New Crop)	3360	3350	+10
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	Closed	3450-3650	-
	Sholapur(New Crop)	3600-3700	3600-3750	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		29-Mar-14	28-Mar-14	
Soybean				
	Madhya Pradesh	18000	20000	-2000
	Maharashtra	50000	50000	Unch
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	500	200	+300
	Baran (Raj)	600	1000	-400
	Jhalawar (Raj)	Closed	400	-
Rapeseed/Mustard	Rajasthan	225000	400000	-175000
	Alwar	15000	10000	+5000
	Sri Ganganagar	700	800	-100
	Kota	20000	30000	-10000
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1500	1200	+300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Mar-14	28-Mar-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3400	3400	Unch
Sesame White 98/2/1 FM	12450	12450	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4675	4650	+25
Castor Seed (Bombay)	3990	4000	-10

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