

Oilseeds Domestic Fundamentals:

The soybean cash markets of Madhya Pradesh remained closed and no arrivals reported on beginning of the "Navratras" festival. However, soybean (plant delivery, Indore) prices was quoted higher Monday. Besides, the key RM seed markets remained closed in Rajasthan too. However, RM seed was quoted higher on lower supplies in benchmark, Jaipur. There are no reports of soybean arrivals in Madhya Pradesh and mustard seed supplies from Rajasthan. Soybean arrivals in Madhya Pradesh were reported at 18,000 bags. The all India arrivals of Mustard seed was reported at 3.65 lakh bags on Saturday. The RM seed arrivals in the Rajasthan mandis were reported at 2.25 lakh on Saturday.

International Oilseeds Fundamentals:

China imported 2.36 million tons of soybeans from Brazil in the first quarter of the year. The imports moved up by 254% compared to the same period last year. Abiove has cut the forecast for the Brazil's current soybean crop to a still-record 86.1 million tonnes from 88.6 million tonnes in February. Besides, it estimated 44 million tonnes will be available for the exports.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on bullish underlying current. The Indore (Plant Delivery) prices are expected to hover around 4250-4350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-9.00	4307.50	4334.00	4295.00	4305.5
May-14	-5.00	4259.50	4290.00	4251.00	4260.0
Jun-14	-12.00	4245.50	4265.00	4226.00	4227.0
Jul-14	-6.00	4255.00	4271.00	4243.00	4243.0

Contract	Volume	Change	OI	Change
Apr-14	44020	-26130	60020	-1300
May-14	36180	-18170	87510	1950
Jun-14	10230	-5270	51340	-1530
Jul-14	2120	-450	17890	1210

Spread	Apr-14	May-14	Jun-14
Basis	-5.5		
Apr-14		-45.5	-78.5
May-14			-33

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29-Mar-14	29-Mar-14	29-Mar-14	25-Mar-14
Akola	12976	400	13376	12976
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	91	0	91	91

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-11.00	3470.00	3492.00	3454.00	3460.00
May-14	-9.00	3510.00	3535.00	3500.00	3505.00
Jun-14	-4.00	3560.00	3580.00	3548.00	3556.00
Jul-14	-7.00	3608.00	3625.00	3596.00	3598.00

Contract	Volume	Change	OI	Change
Apr-14	29270	-2510	37660	-8610
May-14	39050	15080	77530	1970
Jun-14	2160	-830	20770	-660
Jul-14	680	470	5430	370

Spread	Apr-14	May-14	Jun-14
Basis	-12.00		
Apr-14		45.00	96.00
May-14			51.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Mar-14	29-Mar-14	29-Mar-14	25-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	5233	4537	9770	3070
Jaipur	1447	3358	4805	140
Alwar	70	0	70	20
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		31-Mar-14	29-Mar-14	
	Indore –Plant	4250-4350	4250-4340	+10
	Indore–Mandi	Closed	4050-4250	-
	Nagpur-Plant	4100-4200	4100	+100
	Nagpur – Mandi	Closed	3900	-
	Kota-Plant	4250	4250	Unch
	Kota – Mandi	4100	4000-4100	Unch
	Bundi-Plant	4150	4100	+50
	Bundi-Mandi	Closed	4050-4100	-
	Baran-Plant	4200	4200	Unch
	Baran-Mandi	Closed	3800-4100	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4200	4150	+50
	Jhalwar-Mandi	Closed	Closed	-
Rapeseed/Mustard	Jaipur-(Condition)	3445-3450	3420-3425	+25
	Alwar-(Condition)	3300	3250	+50
	SriGanganagar-(Non- Condition-Unpaid)	3125	3105	+20
	New Delhi–(Condition)(New Crop)	3460	3450	+10
	Kota-Non-(Condition)	3000-3050	3000-3050	Unch
	Agra-(Condition)	3750	3725	+25
	Neewai	Closed	Closed	-
	Hapur (UP)(New Crop)	3350-3375	3360	+15
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	Closed	Closed	-
	Sholapur(New Crop)	3500-3700	3600-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		31-Mar-14	29-Mar-14	
	Madhya Pradesh	Closed	18000	-
	Maharashtra	Closed	50000	-
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	Closed	500	-
	Baran (Raj)	Closed	600	-
	Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard	Rajasthan	Closed	225000	-
	Alwar	15000	15000	Unch
	Sri Ganganagar	800	700	+100
	Kota	20000	20000	Unch
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1200	1500	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-Mar-14	29-Mar-14	Change
Groundnut Kernel	Closed	3850	-
Kardi Seed 2% Exp Quality	Closed	3400	-
Sesame White 98/2/1 FM	Closed	12450	-
Sunflower Seed	Closed	4000	-
Niger Seed (4% FM)	Closed	4675	-
Castor Seed (Bombay)	Closed	3990	-

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