

Oilseeds Domestic Fundamentals:

The key soybean and RM seed cash markets of Madhya Pradesh and Rajasthan remained closed and no arrivals reported on due to Cheti Chant and Jhulelal Jayanti. However, soybean (plant delivery, Indore) prices was quoted slightly higher Tuesday. Besides, RM seed too was quoted higher on lower supplies in benchmark, Jaipur. There are no reports of soybean arrivals in Madhya Pradesh and mustard seed supplies from Rajasthan. Soybean arrivals in Madhya Pradesh were reported at 18,000 bags. The all India arrivals of Mustard seed was reported just 1.25 lakh bags on Tuesday, much lower than the recent 6.0-6.25 lakh bags due to local festivities and first day of finance year.

International Oilseeds Fundamentals:

China imported 2.36 million tons of soybeans from Brazil in the first quarter of the year. The imports moved up by 254% compared to the same period last year. Abiove has cut the forecast for the Brazil's current soybean crop to a still-record 86.1 million tonnes from 88.6 million tonnes in February. Besides, it estimated 44 million tonnes will be available for the exports.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on bullish underlying current. The Indore (Plant Delivery) prices are expected to hover around 4280-4380 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	55.00	4325.00	4387.00	4325.00	4366.5
May-14	65.00	4285.00	4343.00	4285.00	4323.5
Jun-14	72.00	4278.00	4322.50	4271.00	4307.5
Jul-14	66.00	4275.00	4334.00	4275.00	4322.0

Contract	Volume	Change	OI	Change
Apr-14	51120	46808.5	49350	-10670
May-14	71090	66831.5	86810	-700
Jun-14	18180	13944.5	48180	-3160
Jul-14	3300	-956	17210	-680

Spread	Apr-14	May-14	Jun-14
Basis	-53.5		
Apr-14		-43	-59
May-14			-16

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	31-Mar-14	31-Mar-14	31-Mar-14	31-Mar-14
Akola	13156	220	13376	13156
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	91	0	91	91

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	4.00	3470.00	3487.00	3452.00	3463.00
May-14	1.00	3517.00	3532.00	3497.00	3505.00
Jun-14	2.00	3574.00	3576.00	3545.00	3554.00
Jul-14	-10.00	3624.00	3624.00	3591.00	3602.00

Contract	Volume	Change	OI	Change
Apr-14	22780	-6490	36660	-1000
May-14	35950	-3100	77930	400
Jun-14	4240	2080	21400	630
Jul-14	590	-90	5450	20

Spread	Apr-14	May-14	Jun-14
Basis	-12.00		
Apr-14		42.00	91.00
May-14			49.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31-Mar-14	31-Mar-14	31-Mar-14	31-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	5503	4607	10110	5503
Jaipur	1558	6001	7559	1558
Alwar	70	0	70	70
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		1-April-14	31-Mar-14	
	Indore –Plant	4250-4375	4250-4350	+25
	Indore–Mandi	Closed	Closed	-
	Nagpur-Plant	4200	4100-4200	Unch
	Nagpur – Mandi	3800-4000	Closed	-
	Kota-Plant	4250	4250	Unch
	Kota – Mandi	4100-4200	4100	+100
	Bundi-Plant	4150	4150	Unch
	Bundi-Mandi	Closed	Closed	-
	Baran-Plant	4200	4200	Unch
	Baran-Mandi	Closed	Closed	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4200	4200	Unch
	Jhalwar-Mandi	Closed	Closed	-
Rapeseed/Mustard	Jaipur-(Condition)	3450	3445-3450	Unch
	Alwar-(Condition)	3300	3300	Unch
	SriGanganagar-(Non- Condition-Unpaid)	2950-3065	3125	-60
	New Delhi–(Condition)(New Crop)	3480-3485	3460	+25
	Kota-Non-(Condition)	2900-3100	3000-3050	+50
	Agra-(Condition)	3650	3750	-100
	Neewai	Closed	Closed	-
	Hapur (UP)(New Crop)	3400	3350-3375	+25
Groundnut Seed	Rajkot	670	670	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	Closed	Closed	-
	Sholapur(New Crop)	3500-3700	3500-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		1-Apr-14	31-Mar-14	
	Madhya Pradesh	Closed	Closed	-
	Maharashtra	30000	Closed	-
	Rajasthan	8000	15000	-7000
	Bundi (Raj)	Closed	Closed	-
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard	Rajasthan	Closed	Closed	-
	Alwar	15000	15000	Unch
	Sri Ganganagar	6000	800	+5200
	Kota	10000	20000	-10000
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Apr-14	31-Mar-14	Change
Groundnut Kernel	3850	Closed	-
Kardi Seed 2% Exp Quality	3375	Closed	-
Sesame White 98/2/1 FM	13050	Closed	-
Sunflower Seed	4000	Closed	-
Niger Seed (4% FM)	4700	Closed	-
Castor Seed (Bombay)	4000	Closed	-



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