

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices edged-up supported by firm global oils and fats market Wednesday. Overnight gains in CBOT soy complex and stronger Malaysian palm oil remained supportive for domestic soybean and RM seed. Besides, RM seed too was quoted higher on improved buying in benchmark, Jaipur. Soybean arrivals in Madhya Pradesh are reported higher at 35,000 bags compared to 18,000 bags on Friday. The all India arrivals of Mustard seed slightly improved and got back to the recent normal level and reported at 6.3 lakh bags compared to 1.25 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis too improved to 3.8 lakh bags compared to 2.25 lakh bags on Saturday.

**International Oilseeds Fundamentals:**

China imported 2.36 million tons of soybeans from Brazil in the first quarter of the year. The imports moved up by 254% compared to the same period last year. Abiove has cut the forecast for the Brazil's current soybean crop to a still-record 86.1 million tonnes from 88.6 million tonnes in February. Besides, it estimated 44 million tonnes will be available for the exports.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to hover around 4350-4450 levels in the near term..

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	7.00	4392.00	4415.00	4370.00	4380.0
May-14	36.00	4344.00	4393.00	4344.00	4365.0
Jun-14	37.50	4341.00	4387.50	4341.00	4350.0
Jul-14	36.00	4369.50	4400.00	4358.50	4361.5

Contract	Volume	Change	OI	Change
Apr-14	51670	550	39770	-9580
May-14	62700	-8390	87830	1020
Jun-14	23670	5490	49930	1750
Jul-14	5160	1860	16080	-1130

Spread	Apr-14	May-14	Jun-14
Basis	-30		
Apr-14		-15	-30
May-14			-15

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1-April-14	1-April-14	1-April-14	31-Mar-14
Akola	13156	220	13376	13156
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	91	0	91	91

\*SBN Fed Stocks Expiry on Apr '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	-5.00	3477.00	3494.00	3457.00	3459.00
May-14	-5.00	3535.00	3538.00	3498.00	3502.00
Jun-14	-4.00	3575.00	3576.00	3547.00	3549.00
Jul-14	-3.00	3617.00	3619.00	3594.00	3597.00

Contract	Volume	Change	OI	Change
Apr-14	23290	510	34760	-1900
May-14	42050	6100	80980	3050
Jun-14	4260	20	22330	930
Jul-14	1520	930	5420	-30

Spread	Apr-14	May-14	Jun-14
Basis	-1.00		
Apr-14		43.00	90.00
May-14			47.00

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-April-14	1-April-14	1-April-14	31-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	100	0	100	-
Kota	7013	3347	10360	5503
Jaipur	2604	7234	9838	1558
Alwar	70	0	70	70
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Apr '14

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)				Change
Soybean		1-Apr-14		31-Mar-14		
		Low	High	Low	High	
	Indore –Plant	4300	4400	4250	4375	+25
	Indore–Mandi	4200	4350	Closed	Closed	-
	Nagpur-Plant	4150	4200	4200	4200	Unch
	Nagpur – Mandi	3900	4000	3800	4000	Unch
	Kota-Plant	4200	4250	4250	4250	Unch
	Kota – Mandi	4050	4250	4100	4200	+50
	Bundi-Plant	4225	4250	4150	4150	+100
	Bundi-Mandi	4200	4225	Closed	Closed	-
	Baran-Plant	4175	4200	4200	4200	Unch
	Baran-Mandi	4050	4100	Closed	Closed	-
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	4200	4225	4200	4200	+25
	Jhalwar-Mandi	4000	4200	Closed	Closed	-
Rapeseed/Mustard	Jaipur-(Condition)	3455	3460	3450	3450	+10
	Alwar-(Condition)	3350	3400	3300	3300	+100
	SriGanganagar-(Non-Condition-Unpaid)	2980	3050	3065	3065	-15
	New Delhi–(Condition)(New Crop)	3460	3465	3485	3485	-20
	Kota-Non-(Condition)	2950	3100	3100	3100	Unch
	Agra-(Condition)	3700	3750	3650	3650	+100
	Neewai	3050	3100	Closed	Closed	-
	Hapur (UP)(New Crop)	3400	3425	3400	3400	+25
Groundnut Seed	Rajkot	660	660	670	670	-10
Sunflower Seed	Gulbarga	NR	NR	NR	NR	-
	Latur	3500	3650	Closed	Closed	-
	Sholapur(New Crop)	3600	3700	3700	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl

(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>2-Apr-14</b>	<b>1-Apr-14</b>	
	Madhya Pradesh	35000	Closed	-
	Maharashtra	35000	30000	+5000
	Rajasthan	12000	8000	+4000
	Bundi (Raj)	400	Closed	-
	Baran (Raj)	200	Closed	-
	Jhalawar (Raj)	500	Closed	-
<b>Rapeseed/Mustard</b>	Rajasthan	380000	Closed	-
	Alwar	20000	15000	+5000
	Sri Ganganagar	8000	6000	+2000
	Kota	15000	10000	+5000
<b>Groundnut Seed</b>	Rajkot (Gujarat)	10000	5000	+5000
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	1500	1200	+300

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	2-Apr-14	1-Apr-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3375	3375	Unch
Sesame White 98/2/1 FM	13050	13050	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4700	-50
Castor Seed (Bombay)	4000	4000	Unch

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.