

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-up on weak supplies and improved buying in the beans and higher e-CBOT. However, fall in BMD CPO limited the gains soybeans. However, RM seed declined on improved supplies in Rajasthan. Soybean arrivals in Madhya Pradesh are reported higher at 45,000 bags compared to 35,000 bags on Wednesday. The all India arrivals of Mustard seed slightly eased and reported at 6.05 lakh bags compared to 6.3 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis too eased to 3.6 lakh bags compared to 3.8 lakh bags on Wednesday.

International Oilseeds Fundamentals:

China imported 2.36 million tons of soybeans from Brazil in the first quarter of the year. The imports moved up by 254% compared to the same period last year. Abiove has cut the forecast for the Brazil's current soybean crop to a still-record 86.1 million tonnes from 88.6 million tonnes in February. Besides, it estimated 44 million tonnes will be available for the exports.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to hover around 4350-4450 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	11.50	4357.00	4414.00	4347.00	4396.0
May-14	28.50	4335.00	4405.00	4331.00	4399.0
Jun-14	32.50	4325.00	4393.50	4325.00	4389.0
Jul-14	26.50	4339.00	4402.50	4339.00	4396.0

Contract	Volume	Change	OI	Change
Apr-14	58550	6880	32160	-7610
May-14	103010	40310	92550	4720
Jun-14	27980	4310	50680	750
Jul-14	3810	-1350	15430	-650

Spread	Apr-14	May-14	Jun-14
Basis	-21		
Apr-14		3	-7
May-14			-10

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 2-April-14	In-Process 2-April-14	Total 2-April-14	FED 31-Mar-14
Akola	13316	60	13376	13156
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	91	0	91	91

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	4.00	3455.00	3470.00	3440.00	3465.00
May-14	8.00	3490.00	3516.00	3482.00	3511.00
Jun-14	7.00	3535.00	3560.00	3530.00	3557.00
Jul-14	10.00	3585.00	3606.00	3575.00	3605.00

Contract	Volume	Change	OI	Change
Apr-14	22850	-440	33880	-880
May-14	33540	-8510	82910	1930
Jun-14	4130	-130	23370	1040
Jul-14	1130	-390	5750	330

Spread	Apr-14	May-14	Jun-14
Basis	-22.00		
Apr-14		46.00	92.00
May-14			46.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 2-April-14	In-Process 2-April-14	Total 2-April-14	FED 31-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	0	10	10	-
Kota	8468	2133	10601	5503
Jaipur	3199	7642	10841	1558
Alwar	70	40	110	70
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Apr-14		2-Apr-14		
	Low	High	Low	High	
Indore –Plant	4350	4400	4300	4400	Unch
Indore–Mandi	4100	4400	4200	4350	+50
Nagpur-Plant	4225	4250	4150	4200	+50
Nagpur – Mandi	3900	4100	3900	4000	+100
Kota-Plant	4225	4250	4200	4250	Unch
Kota – Mandi	4250	4300	4050	4250	+50
Bundi-Plant	4200	4250	4225	4250	Unch
Bundi-Mandi	4200	4250	4200	4225	+25
Baran-Plant	4150	4200	4175	4200	Unch
Baran-Mandi	4000	4100	4050	4100	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4250	4275	4200	4225	+50
Jhalwar-Mandi	3800	4300	4000	4200	+100
Rapeseed/Mustard					
Jaipur-(Condition)	3440	3445	3455	3460	-15
Alwar-(Condition)	3300	3325	3350	3400	-75
SriGanganagar-(Non-Condition-Unpaid)	2900	3000	2980	3050	-50
New Delhi–(Condition)(New Crop)	3420	3425	3460	3465	-40
Kota-Non-(Condition)	2950	3100	2950	3100	Unch
Agra-(Condition)	3750	3775	3700	3750	+25
Neewai	3050	3080	3050	3100	-20
Hapur (UP)(New Crop)	3400	3425	3400	3425	Unch
Groundnut Seed					
Rajkot	660	660	660	660	Unch
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3500	3650	3500	3650	Unch
Sholapur(New Crop)	3600	3700	3600	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Apr-14	2-Apr-14	
Madhya Pradesh	45000	35000	+10000
Maharashtra	40000	35000	+5000
Rajasthan	1500	12000	-10500
Bundi (Raj)	400	400	Unch
Baran (Raj)	300	200	+100
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	360000	380000	-20000
Alwar	15000	20000	-5000
Sri Ganganagar	8000	8000	Unch
Kota	10000	15000	-5000
Groundnut Seed			
Rajkot (Gujarat)	10000	10000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Apr-14	2-Apr-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3375	3375	Unch
Sesame White 98/2/1 FM	14100	13050	+1050
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4670	4650	+20
Castor Seed (Bombay)	3990	4000	-10

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