

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed mild losses compared to previous day. The market could not get the cues from outside markets. The international and the domestic futures remained closed for Saturday. Soybean arrivals in Madhya Pradesh improved to 40,000 bags compared to 35,000 bags on Friday. The all India arrivals of Mustard seed were reported higher at 6.50 lakh bags compared to 6.05 lakh bags Friday. The RM seed arrivals in the Rajasthan mandis increased to 3.8 lakh bags compared to 3.5 lakh bags on Friday.

International Oilseeds Fundamentals:

China imported 2.36 million tons of soybeans from Brazil in the first quarter of the year. The imports moved up by 254% compared to the same period last year. Abiove has cut the forecast for the Brazil's current soybean crop to a still-record 86.1 million tonnes from 88.6 million tonnes in February. Besides, it estimated 44 million tonnes will be available for the exports.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to hover around 4350-4450 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	6.50	4398.00	4410.00	4378.00	4395.0
May-14	14.00	4415.00	4425.00	4387.50	4402.0
Jun-14	9.50	4400.00	4423.50	4381.00	4390.0
Jul-14	10.00	4411.50	4433.00	4394.00	4403.0

Contract	Volume	Change	OI	Change
Apr-14	25720	-32830	29360	-2800
May-14	65460	-37550	97040	4490
Jun-14	20780	-7200	51060	380
Jul-14	2020	-1790	15410	-20

Spread	Apr-14	May-14	Jun-14
Basis	-40		
Apr-14		7	-5
May-14			-12

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4-April-14	4-April-14	4-April-14	31-Mar-14
Akola	13346	89	13435	13156
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	91	0	91	91

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-1.00	3476.00	3480.00	3444.00	3463.00
May-14	8.00	3521.00	3532.00	3496.00	3518.00
Jun-14	10.00	3568.00	3577.00	3543.00	3564.00
Jul-14	10.00	3605.00	3624.00	3594.00	3610.00

Contract	Volume	Change	OI	Change
Apr-14	28600	5750	31080	-2800
May-14	50420	16880	88060	5150
Jun-14	4200	70	22790	-580
Jul-14	1670	540	6240	490

Spread	Apr-14	May-14	Jun-14
Basis	-15.00		
Apr-14		55.00	101.00
May-14			46.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-April-14	4-April-14	4-April-14	31-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	0	10	10	-
Kota	9589	1100	10689	5503
Jaipur	7146	4166	11312	1558
Alwar	70	80	150	70
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Apr-14		4-Apr-14		
	Low	High	Low	High	
Indore –Plant	4300	4400	4300	4410	-10
Indore–Mandi	4100	4300	4100	4350	-50
Nagpur-Plant	4100	4200	4200	4250	-50
Nagpur – Mandi	3900	4000	4000	4100	-100
Kota-Plant	4250	4300	4250	4300	Unch
Kota – Mandi	4100	4200	4100	4200	Unch
Bundi-Plant	4250	4300	4280	4300	Unch
Bundi-Mandi	4250	4300	4250	4300	Unch
Baran-Plant	4250	4300	4150	4200	+100
Baran-Mandi	4000	4100	3900	4100	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4250	4300	4250	4300	Unch
Jhalwar-Mandi	3900	4300	3900	4300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3440	3445	3445	3450	-5
Alwar-(Condition)	3300	3350	3300	3350	Unch
SriGanganagar-(Non-Condition-Unpaid)	2900	3000	2950	3050	-50
New Delhi–(Condition)(New Crop)	3420	3425	3425	3430	-5
Kota-Non-(Condition)	2900	3100	3000	3125	-25
Agra-(Condition)	3700	3750	3750	3775	-25
Neewai	3075	3080	3000	3025	+55
Hapur (UP)(New Crop)	3400	3425	3425	3430	-5
Groundnut Seed					
Rajkot	660	660	660	660	Unch
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3250	3550	3250	3550	Unch
Sholapur(New Crop)	3500	3650	3500	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Apr-14	4-Apr-14	
Madhya Pradesh	40000	35000	+5000
Maharashtra	25000	25000	Unch
Rajasthan	10000	10000	Unch
Bundi (Raj)	200	300	-100
Baran (Raj)	2000	3000	-1000
Jhalawar (Raj)	800	800	Unch
Rapeseed/Mustard			
Rajasthan	380000	350000	+30000
Alwar	10000	15000	-5000
Sri Ganganagar	12000	8000	+4000
Kota	8000	10000	-2000
Groundnut Seed			
Rajkot (Gujarat)	10000	10000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Apr-14	4-Apr-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3375	3350	+25
Sesame White 98/2/1 FM	13050	13050	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3975	3975	Unch

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