

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices extended losses on weak buying and fall in Malaysian palm oil Monday. Besides, RM seed fell pressured by lower BMD CPO Monday. Soybean arrivals in Madhya Pradesh declined to 25,000 bags compared to 40,000 bags on Saturday. The all India arrivals of Mustard seed were reported slightly lower at 6.4 lakh bags compared to 6.5 lakh bags Saturday. The RM seed arrivals in the Rajasthan mandis remained steady at 3.8 lakh bags compared to previous day.

International Oilseeds Fundamentals:

China imported 2.36 million tons of soybeans from Brazil in the first quarter of the year. The imports moved up by 254% compared to the same period last year. Abiove has cut the forecast for the Brazil's current soybean crop to a still-record 86.1 million tonnes from 88.6 million tonnes in February. Besides, it estimated 44 million tonnes will be available for the exports.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to hover around 4350-4450 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-5.50	4378.00	4401.00	4355.00	4386.0
May-14	-26.50	4389.00	4390.00	4356.00	4373.0
Jun-14	-28.50	4377.00	4382.00	4343.00	4361.0
Jul-14	-28.50	4391.00	4391.00	4354.00	4373.0

Contract	Volume	Change	OI	Change
Apr-14	16870	-8850	26640	-2720
May-14	47030	-18430	98460	1420
Jun-14	10370	-10410	52750	1690
Jul-14	1150	-870	15490	80

Spread	Apr-14	May-14	Jun-14
Basis	-56		
Apr-14		-13	-25
May-14			-12

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-April-14	5-April-14	5-April-14	31-Mar-14
Akola	13436	0	13436	13156
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	91	0	91	91

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-59.00	3450.00	3450.00	3394.00	3398.00
May-14	-59.00	3513.00	3513.00	3446.00	3452.00
Jun-14	-61.00	3540.00	3541.00	3496.00	3500.00
Jul-14	-65.00	3590.00	3590.00	3545.00	3548.00

Contract	Volume	Change	OI	Change
Apr-14	23290	-5310	29010	-2070
May-14	52950	2530	92610	4550
Jun-14	5550	1350	23290	500
Jul-14	1650	-20	6530	290

Spread	Apr-14	May-14	Jun-14
Basis	-5.00		
Apr-14		54.00	102.00
May-14			48.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-April-14	5-April-14	5-April-14	31-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	0	30	30	-
Kota	10260	651	10911	5503
Jaipur	7517	4370	11887	1558
Alwar	110	40	150	70
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Apr-14		5-Apr-14		
	Low	High	Low	High	
Indore –Plant	4250	4410	4300	4400	10
Indore–Mandi	4100	4300	4100	4300	Unch
Nagpur-Plant	4200	4250	4100	4200	+50
Nagpur – Mandi	4000	4100	3900	4000	+100
Kota-Plant	4250	4300	4250	4300	Unch
Kota – Mandi	4150	4250	4100	4200	+50
Bundi-Plant	4250	4300	4250	4300	Unch
Bundi-Mandi	4200	4250	4250	4300	-50
Baran-Plant	4250	4300	4250	4300	Unch
Baran-Mandi	4050	4150	4000	4100	+50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4250	4300	4250	4300	Unch
Jhalwar-Mandi	3900	4300	3900	4300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3390	3395	3440	3445	-50
Alwar-(Condition)	3300	3325	3300	3350	-25
SriGanganagar-(Non-Condition-Unpaid)	2900	2950	2900	3000	-50
New Delhi–(Condition)(New Crop)	3325	3350	3420	3425	-75
Kota-Non-(Condition)	2900	3000	2900	3100	-100
Agra-(Condition)	3650	3675	3700	3750	-75
Neewai	3000	3030	3075	3080	-50
Hapur (UP)(New Crop)	3240	3250	3400	3425	-175
Groundnut Seed					
Rajkot	650	650	660	660	-10
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3300	3600	3250	3550	+50
Sholapur(New Crop)	3600	3700	3500	3650	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Apr-14	5-Apr-14	
Madhya Pradesh	25000	40000	-15000
Maharashtra	50000	25000	+25000
Rajasthan	10000	10000	Unch
Bundi (Raj)	500	200	+300
Baran (Raj)	1500	2000	-500
Jhalawar (Raj)	500	800	-300
Rapeseed/Mustard			
Rajasthan	380000	380000	Unch
Alwar	12000	10000	+2000
Sri Ganganagar	20000	12000	+8000
Kota	10000	8000	+2000
Groundnut Seed			
Rajkot (Gujarat)	10000	10000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	1200	1500	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Apr-14	5-Apr-14	Change
Groundnut Kernel	3750	3850	-100
Kardi Seed 2% Exp Quality	3375	3375	Unch
Sesame White 98/2/1 FM	13050	13050	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3950	3975	-25

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