

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices rebound on buying support and higher Malaysian palm oil Wednesday. However, the RM seed declined on increased seed supplies in the cash market Wednesday. Firm BMD CPO limited the losses in the seed. Soybean arrivals in Madhya Pradesh slightly improved to 30,000 bags compared to 25,000 bags on Monday. The all India arrivals of Mustard seed were shot up to 7.0 lakh bags compared to 6.4 lakh bags Monday. The RM seed arrivals in the Rajasthan mandis also improved to 4.0 lakh bags compared to 3.8 lakh bags on Monday.

**International Oilseeds Fundamentals:**

As per Safras & Mercado, Brazilian farmers have harvested 80% of the total soybean acreage as of April 4, 2014. While, at the same period of the last year was 76%. Harvesting in Mato Grosso stood at 99.89%, Parana at 93%, Minas Gerais at 94%, Goias at 99% and in Rio Grande do Sul at 35%.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to hover around 4350-4450 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	26.50	4400.00	4431.00	4394.00	4415.0
May-14	18.50	4387.00	4429.00	4387.00	4398.5
Jun-14	26.00	4351.00	4419.50	4351.00	4392.0
Jul-14	35.50	4403.50	4428.50	4398.00	4405.0

Contract	Volume	Change	OI	Change
Apr-14	19720	2850	20640	-6000
May-14	66930	19900	105910	7450
Jun-14	15540	5170	53320	570
Jul-14	1280	130	15330	-160

Spread	Apr-14	May-14	Jun-14
Basis	-65		
Apr-14		-16.5	-23
May-14			-6.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-April-14	7-April-14	7-April-14	7-April-14
Akola	13495	90	13585	13495
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	91	0	91	91

\*SBN Fed Stocks Expiry on Apr '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	-4.00	3414.00	3429.00	3386.00	3397.00
May-14	1.00	3461.00	3479.00	3444.00	3453.00
Jun-14	-1.00	3510.00	3526.00	3494.00	3501.00
Jul-14	0.00	3550.00	3573.00	3546.00	3551.00

Contract	Volume	Change	OI	Change
Apr-14	24580	1290	22320	-6690
May-14	46180	-6770	97760	5150
Jun-14	5050	-500	23570	280
Jul-14	1820	170	6820	290

Spread	Apr-14	May-14	Jun-14
Basis	-39.00		
Apr-14		56.00	104.00
May-14			48.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-April-14	7-April-14	7-April-14	7-April-14
Sri Ganganagar	0	10	10	-
Bikaner	0	191	191	-
Kota	10851	291	11142	10851
Jaipur	11350	2736	14086	11350
Alwar	150	0	150	150
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Apr '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Apr-14		7-Apr-14		
	Low	High	Low	High	
Indore –Plant	4300	4400	4250	4410	-10
Indore–Mandi	4100	4350	4100	4300	+50
Nagpur-Plant	4150	4200	4200	4250	-50
Nagpur – Mandi	4000	4100	4000	4100	Unch
Kota-Plant	4300	4350	4250	4300	+50
Kota – Mandi	4000	4300	4150	4250	+50
Bundi-Plant	4250	4300	4250	4300	Unch
Bundi-Mandi	4250	4300	4200	4250	+50
Baran-Plant	4200	4200	4250	4300	-100
Baran-Mandi	4000	4100	4050	4150	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4250	4300	4250	4300	Unch
Jhalwar-Mandi	4000	4300	3900	4300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3355	3360	3390	3395	-35
Alwar-(Condition)	3250	3300	3300	3325	-25
SriGanganagar-(Non-Condition-Unpaid)	2900	2925	2900	2950	-25
New Delhi–(Condition)(New Crop)	3325	3330	3325	3350	-20
Kota-Non-(Condition)	2900	3000	2900	3000	Unch
Agra-(Condition)	3650	3700	3650	3675	+25
Neewai	3025	3050	3000	3030	+20
Hapur (UP)(New Crop)	3300	3350	3240	3250	+100
Groundnut Seed					
Rajkot	650	650	650	650	Unch
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3300	3600	3300	3600	Unch
Sholapur(New Crop)	3600	3700	3600	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>9-Apr-14</b>	<b>7-Apr-14</b>	
Madhya Pradesh	30000	25000	+5000
Maharashtra	25000	50000	-25000
Rajasthan	8000	10000	-2000
Bundi (Raj)	200	500	-300
Baran (Raj)	1000	1500	-500
Jhalawar (Raj)	500	500	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	380000	-340000
Alwar	15000	12000	+3000
Sri Ganganagar	20000	20000	Unch
Kota	8000	10000	-2000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	10000	10000	Unch
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1200	+300

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Apr-14	7-Apr-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3375	3375	Unch
Sesame White 98/2/1 FM	13050	13050	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3925	3950	-25

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