

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured mild on buying support from the solvent extractors Friday. This is despite losses in Malaysian palm oil and weakness in e-CBOT. Besides, the RM seed too gained on better buying by the stockists and the millers. Soybean arrivals in Madhya Pradesh slightly improved to 30,000 bags compared to 25,000 bags on Monday. The all India arrivals of Mustard seed were declined to 6.25 lakh bags compared to 7.0 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis also eased to 3.85 lakh bags compared to 4.0 lakh bags previous day.

International Oilseeds Fundamentals:

As per Safras & Mercado, Brazilian farmers have harvested 80% of the total soybean acreage as of April 4, 2014. While, at the same period of the last year was 76%. Harvesting in Mato Grosso stood at 99.89%, Parana at 93%, Minas Gerais at 94%, Goias at 99% and in Rio Grande do Sul at 35%.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to hover around 4350-4450 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	68.50	4365.00	4474.50	4365.00	4455.0
May-14	12.50	4370.00	4405.00	4347.00	4388.0
Jun-14	5.00	4367.50	4390.00	4341.00	4373.0
Jul-14	-1.50	4360.00	4399.50	4355.50	4379.0

Contract	Volume	Change	OI	Change
Apr-14	6880	-12840	16440	-4200
May-14	67090	160	104460	-1450
Jun-14	21840	6300	61490	8170
Jul-14	2180	900	15530	200

Spread	Apr-14	May-14	Jun-14
Basis	-95		
Apr-14		-67	-82
May-14			-15

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10-April-14	10-April-14	10-April-14	7-April-14
Akola	13615	231	13846	13495
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	91	0	91	91

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-11.00	3394.00	3403.00	3378.00	3392.00
May-14	-18.00	3445.00	3451.00	3425.00	3437.00
Jun-14	-18.00	3493.00	3500.00	3474.00	3487.00
Jul-14	-19.00	3544.00	3550.00	3526.00	3536.00

Contract	Volume	Change	OI	Change
Apr-14	10600	-13980	8710	-13610
May-14	44410	-1770	107060	9300
Jun-14	8750	3700	25680	2110
Jul-14	1600	-220	7590	770

Spread	Apr-14	May-14	Jun-14
Basis	-14.00		
Apr-14		45.00	95.00
May-14			50.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-April-14	10-April-14	10-April-14	7-April-14
Sri Ganganagar	0	242	242	-
Bikaner	150	171	321	-
Kota	10851	392	11243	10851
Jaipur	12936	2849	15785	11350
Alwar	150	60	210	150
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Apr-14		9-Apr-14		
	Low	High	Low	High	
Indore –Plant	4300	4420	4300	4400	+20
Indore–Mandi	4100	4350	4100	4350	Unch
Nagpur-Plant	4150	4200	4150	4200	Unch
Nagpur – Mandi	4000	4100	4000	4100	Unch
Kota-Plant	4300	4350	4300	4350	Unch
Kota – Mandi	4000	4300	4000	4300	Unch
Bundi-Plant	4250	4300	4250	4300	Unch
Bundi-Mandi	4250	4300	4250	4300	Unch
Baran-Plant	4250	4300	4200	4200	+100
Baran-Mandi	4000	4150	4000	4100	+50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4250	4300	4250	4300	Unch
Jhalwar-Mandi	4000	4300	4000	4300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3375	3380	3355	3360	+20
Alwar-(Condition)	3250	3275	3250	3300	-25
SriGanganagar-(Non-Condition-Unpaid)	2900	2950	2900	2925	+25
New Delhi–(Condition)(New Crop)	3300	3315	3325	3330	-15
Kota-Non-(Condition)	2900	2950	2900	3000	-50
Agra-(Condition)	3650	3690	3650	3700	-10
Neewai	3000	3050	3025	3050	Unch
Hapur (UP)(New Crop)	3300	3325	3300	3350	-25
Groundnut Seed					
Rajkot	650	650	650	650	Unch
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3250	3550	3300	3600	-50
Sholapur(New Crop)	3500	3650	3600	3700	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Apr-14	9-Apr-14	
Madhya Pradesh	40000	30000	+10000
Maharashtra	25000	25000	Unch
Rajasthan	12000	8000	+4000
Bundi (Raj)	100	200	-100
Baran (Raj)	2000	1000	+1000
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	385000	400000	-15000
Alwar	10000	15000	-5000
Sri Ganganagar	25000	20000	+5000
Kota	8000	8000	Unch
Groundnut Seed			
Rajkot (Gujarat)	10000	10000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Apr-14	10-Apr-14	Change
Groundnut Kernel	3650	3650	Unch
Kardi Seed 2% Exp Quality	3375	3375	Unch
Sesame White 98/2/1 FM	13050	13050	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3950	3910	+40

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