

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices witnessed mild gains on bullish underlying current Saturday. Besides, the RM seed too gained on better buying by the stockists and the millers. The benchmark oils and fats market remained closed for Saturday. Soybean arrivals in Madhya Pradesh fell to 30,000 bags compared to 40,000 bags on Friday. The all India arrivals of Mustard seed slightly fell to 6.05 lakh bags compared to 6.25 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis also eased to 3.8 lakh bags compared to 3.85 lakh bags previous day.

**International Oilseeds Fundamentals:**

As per Safras & Mercado, Brazilian farmers have harvested 80% of the total soybean acreage as of April 4, 2014. While, at the same period of the last year was 76%. Harvesting in Mato Grosso stood at 99.89%, Parana at 93%, Minas Gerais at 94%, Goias at 99% and in Rio Grande do Sul at 35%.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to hover around 4350-4450 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	68.50	4365.00	4474.50	4365.00	4455.0
May-14	12.50	4370.00	4405.00	4347.00	4388.0
Jun-14	5.00	4367.50	4390.00	4341.00	4373.0
Jul-14	-1.50	4360.00	4399.50	4355.50	4379.0

Contract	Volume	Change	OI	Change
Apr-14	6880	-12840	16440	-4200
May-14	67090	160	104460	-1450
Jun-14	21840	6300	61490	8170
Jul-14	2180	900	15530	200

Spread	Apr-14	May-14	Jun-14
Basis	-95		
Apr-14		-67	-82
May-14			-15

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11-April-14	11-April-14	11-April-14	7-April-14
Akola	13734	111	13845	13495
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	91

\*SBN Fed Stocks Expiry on Apr '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	-11.00	3394.00	3403.00	3378.00	3392.00
May-14	-18.00	3445.00	3451.00	3425.00	3437.00
Jun-14	-18.00	3493.00	3500.00	3474.00	3487.00
Jul-14	-19.00	3544.00	3550.00	3526.00	3536.00

Contract	Volume	Change	OI	Change
Apr-14	10600	-13980	8710	-13610
May-14	44410	-1770	107060	9300
Jun-14	8750	3700	25680	2110
Jul-14	1600	-220	7590	770

Spread	Apr-14	May-14	Jun-14
Basis	-14.00		
Apr-14		45.00	95.00
May-14			50.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-April-14	11-April-14	11-April-14	7-April-14
Sri Ganganagar	0	242	242	-
Bikaner	150	60	210	-
Kota	10921	452	11373	10851
Jaipur	14137	2274	16411	11350
Alwar	150	60	210	150
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Apr '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Apr-14		11-Apr-14		
	Low	High	Low	High	
Indore –Plant	4300	4425	4300	4420	+5
Indore–Mandi	4100	4325	4100	4350	-25
Nagpur-Plant	4150	4200	4150	4200	Unch
Nagpur – Mandi	4050	4100	4000	4100	Unch
Kota-Plant	4350	4400	4300	4350	+50
Kota – Mandi	4200	4300	4000	4300	Unch
Bundi-Plant	4300	4350	4250	4300	+50
Bundi-Mandi	4250	4300	4250	4300	Unch
Baran-Plant	4300	4350	4250	4300	+50
Baran-Mandi	4000	4100	4000	4150	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4250	4300	4250	4300	Unch
Jhalwar-Mandi	4000	4300	4000	4300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3365	3370	3375	3380	-10
Alwar-(Condition)	3250	3275	3250	3275	Unch
SriGanganagar-(Non-Condition-Unpaid)	2900	2950	2900	2950	Unch
New Delhi–(Condition)(New Crop)	3275	3300	3300	3315	-15
Kota-Non-(Condition)	2900	2950	2900	2950	Unch
Agra-(Condition)	3650	3675	3650	3690	-15
Neewai	3000	3050	3000	3050	Unch
Hapur (UP)(New Crop)	Closed	Closed	3300	3325	-
Groundnut Seed					
Rajkot	650	650	650	650	Unch
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3250	3550	3250	3550	Unch
Sholapur(New Crop)	3500	3650	3500	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>12-Apr-14</b>	<b>11-Apr-14</b>	
Madhya Pradesh	30000	40000	-10000
Maharashtra	25000	25000	Unch
Rajasthan	10000	12000	-2000
Bundi (Raj)	100	100	Unch
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	500	500	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	380000	385000	-5000
Alwar	10000	10000	Unch
Sri Ganganagar	20000	25000	-5000
Kota	8000	8000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5000	10000	-5000
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	12-Apr-14	11-Apr-14	Change
Groundnut Kernel	3650	3650	Unch
Kardi Seed 2% Exp Quality	3375	3375	Unch
Sesame White 98/2/1 FM	13650	13050	+600
Sunflower Seed	4200	4000	+200
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3965	3950	+15

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