

**Oilseeds Domestic Fundamentals:**

Most of the key physical grain markets remained closed on account of Dr. B. R. Ambedkar Jayanti. Dull trade activity featured in the markets which were open Monday. Soybean (plant delivery, Indore) prices witnessed some losses on weak buying. There were no RM seed quotes from benchmark Jaipur. However, the RM seed prices witnessed losses in cash markets of Agra, Alwar and Sri Ganganagar on slack in demand. Soybean arrivals in Madhya Pradesh further declined to 25,000 bags compared to 30,000 bags on Saturday. The RM seed arrivals in Alwar were reported at 10,000 bags, 15000 bags in Ganganagar and 8000 bags in Kota, almost same as previous day.

**International Oilseeds Fundamentals:**

As per Safras & Mercado, Brazilian farmers have harvested 80% of the total soybean acreage as of April 4, 2014. While, at the same period of the last year was 76%. Harvesting in Mato Grosso stood at 99.89%, Parana at 93%, Minas Gerais at 94%, Goias at 99% and in Rio Grande do Sul at 35%.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to hover around 4350-4450 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	68.50	4365.00	4474.50	4365.00	4455.0
May-14	12.50	4370.00	4405.00	4347.00	4388.0
Jun-14	5.00	4367.50	4390.00	4341.00	4373.0
Jul-14	-1.50	4360.00	4399.50	4355.50	4379.0

Contract	Volume	Change	OI	Change
Apr-14	6880	-12840	16440	-4200
May-14	67090	160	104460	-1450
Jun-14	21840	6300	61490	8170
Jul-14	2180	900	15530	200

**\*NCDEX Fri. Figure**

Spread	Apr-14	May-14	Jun-14
Basis	-95		
Apr-14		-67	-82
May-14			-15

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11-April-14	11-April-14	11-April-14	8-April-14
Akola	13734	111	13845	13495
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	91

\*SBN Fed Stocks Expiry on Apr '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	-11.00	3394.00	3403.00	3378.00	3392.00
May-14	-18.00	3445.00	3451.00	3425.00	3437.00
Jun-14	-18.00	3493.00	3500.00	3474.00	3487.00
Jul-14	-19.00	3544.00	3550.00	3526.00	3536.00

Contract	Volume	Change	OI	Change
Apr-14	10600	-13980	8710	-13610
May-14	44410	-1770	107060	9300
Jun-14	8750	3700	25680	2110
Jul-14	1600	-220	7590	770

Spread	Apr-14	May-14	Jun-14
Basis	-14.00		
Apr-14		45.00	95.00
May-14			50.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-April-14	11-April-14	11-April-14	8-April-14
Sri Ganganagar	0	242	242	-
Bikaner	150	60	210	-
Kota	10921	452	11373	10851
Jaipur	14137	2274	16411	11350
Alwar	150	60	210	150
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Apr '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Apr-14		12-Apr-14		
	Low	High	Low	High	
Indore –Plant	4260	4425	4300	4425	Unch
Indore–Mandi	4000	4400	4100	4325	75
Nagpur-Plant	4200	4200	4150	4200	Unch
Nagpur – Mandi	Closed	Closed	4050	4100	-
Kota-Plant	4400	4400	4350	4400	Unch
Kota – Mandi	4250	4300	4200	4300	Unch
Bundi-Plant	4300	4300	4300	4350	-50
Bundi-Mandi	4250	4300	4250	4300	Unch
Baran-Plant	4300	4300	4300	4350	-50
Baran-Mandi	4000	4100	4000	4100	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4400	4400	4250	4300	100
Jhalwar-Mandi	4000	4400	4000	4300	100
Rapeseed/Mustard					
Jaipur-(Condition)	Closed	Closed	3365	3370	-
Alwar-(Condition)	3200	3200	3250	3275	-75
SriGanganagar-(Non-Condition-Unpaid)	2850	2850	2900	2950	-100
New Delhi–(Condition)(New Crop)	3275	3275	3275	3300	-25
Kota-Non-(Condition)	2950	3000	2900	2950	50
Agra-(Condition)	3650	3650	3650	3675	-25
Neewai	3030	3050	3000	3050	Unch
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	650	650	650	650	Unch
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	Closed	Closed	3250	3550	-
Sholapur(New Crop)	Closed	Closed	3500	3650	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>14-Apr-14</b>	<b>12-Apr-14</b>	
Madhya Pradesh	25000	30000	-5000
Maharashtra	Closed	25000	-
Rajasthan	10000	10000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	500	500	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	380000	-
Alwar	10000	10000	Unch
Sri Ganganagar	15000	20000	-5000
Kota	9000	8000	1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5000	5000	Unch
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	1500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Apr-14	12-Apr-14	Change
Groundnut Kernel	NA	3650	-
Kardi Seed 2% Exp Quality	NA	3375	-
Sesame White 98/2/1 FM	NA	13650	-
Sunflower Seed	NA	4200	-
Niger Seed (4% FM)	NA	4650	-
Castor Seed (Bombay)	NA	3965	-

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