

**Oilseeds Domestic Fundamentals:**

Again several grain markets remained Madhya Pradesh and Rajasthan remained closed for the second day on account of Hanuman Jayanti. Dull trade activity featured in the markets which were open Tuesday. Soybean (plant delivery, Indore) prices were quoted slightly up tracking overnight gains in CBOT soybeans and firm Malaysian palm oil. RM seed prices of benchmark, Jaipur declined on weak buying. No arrivals of the soybean were reported in the mandis of Madhya Pradesh or Maharashtra. However, there are reports of soybean arrivals in the cash markets of Rajasthan (Kota-15000, Bundi-200 and Baran-2000). The all India arrivals of Mustard seed were declined to 5.05 lakh bags compared to 6.05 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis also eased to 3.6 lakh bags compared to 3.85 lakh bags previous day.

**International Oilseeds Fundamentals:**

As per Safras & Mercado, Brazilian farmers have harvested 80% of the total soybean acreage as of April 4, 2014. While, at the same period of the last year was 76%. Harvesting in Mato Grosso stood at 99.89%, Parana at 93%, Minas Gerais at 94%, Goias at 99% and in Rio Grande do Sul at 35%.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to hover around 4350-4450 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	-5.00	4462.00	4466.00	4436.50	4460.0
May-14	-11.00	4405.00	4410.00	4363.00	4382.0
Jun-14	-12.00	4395.00	4397.50	4350.00	4364.0
Jul-14	-17.00	4403.50	4410.00	4362.50	4368.0

Contract	Volume	Change	OI	Change
Apr-14	1550	-5330	15950	-490
May-14	54150	-12940	108910	4450
Jun-14	16660	-5180	61440	-50
Jul-14	1230	-950	15710	180

Spread	Apr-14	May-14	Jun-14
Basis	-1102		
Apr-14		-78	-96
May-14			-18

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14-April-14	14-April-14	14-April-14	14-April-14
Akola	13765	368	14133	13765
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Apr '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	17.00	3395.00	3415.00	3388.00	3414.00
May-14	17.00	3444.00	3464.00	3430.00	3457.00
Jun-14	17.00	3505.00	3513.00	3478.00	3506.00
Jul-14	15.00	3550.00	3561.00	3533.00	3555.00

Contract	Volume	Change	OI	Change
Apr-14	5740	-4860	4790	-3920
May-14	56380	11970	110580	3520
Jun-14	10420	1670	26960	1280
Jul-14	2300	700	7900	310

Spread	Apr-14	May-14	Jun-14
Basis	-36.00		
Apr-14		43.00	92.00
May-14			49.00

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-April-14	14-April-14	14-April-14	14-April-14
Sri Ganganagar	242	332	574	242
Bikaner	301	130	431	301
Kota	11323	120	11443	11323
Jaipur	16687	3026	19713	16687
Alwar	150	60	210	150
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Apr '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Apr-14		14-Apr-14		
	Low	High	Low	High	
Indore –Plant	4350	4433	4260	4425	8
Indore–Mandi	Closed	Closed	4000	4400	-
Nagpur-Plant	4200	4200	4200	4200	Unch
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	4300	4325	4400	4400	-75
Kota – Mandi	4200	4225	4250	4300	-75
Bundi-Plant	4350	4350	4300	4300	50
Bundi-Mandi	4300	4300	4250	4300	Unch
Baran-Plant	4350	4350	4300	4300	50
Baran-Mandi	4000	4100	4000	4100	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4300	4300	4400	4400	-100
Jhalwar-Mandi	Closed	Closed	4000	4400	-
Rapeseed/Mustard					
Jaipur-(Condition)	3355	3360	Closed	Closed	-
Alwar-(Condition)	3300	3300	3200	3200	100
SriGanganagar-(Non-Condition-Unpaid)	2800	2850	2850	2850	Unch
New Delhi–(Condition)(New Crop)	3325	3325	3275	3275	50
Kota-Non-(Condition)	2900	2950	2950	3000	-50
Agra-(Condition)	3675	3675	3650	3650	25
Neewai	3030	3030	3030	3050	-20
Hapur (UP)(New Crop)	3300	3300	Closed	Closed	-
Groundnut Seed					
Rajkot	650	650	650	650	Unch
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>15-Apr-14</b>	<b>14-Apr-14</b>	
Madhya Pradesh	Closed	25000	-
Maharashtra	Closed	Closed	-
Rajasthan	15000	10000	5000
Bundi (Raj)	200	100	100
Baran (Raj)	2000	1000	1000
Jhalawar (Raj)	Closed	500	-
<b>Rapeseed/Mustard</b>			
Rajasthan	360000	Closed	-
Alwar	15000	10000	5000
Sri Ganganagar	20000	15000	5000
Kota	10000	9000	1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5000	5000	Unch
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Apr-14	14-Apr-14	Change
Groundnut Kernel	3700	NA	-
Kardi Seed 2% Exp Quality	3375	NA	-
Sesame White 98/2/1 FM	13650	NA	-
Sunflower Seed	4150	NA	-
Niger Seed (4% FM)	4650	NA	-
Castor Seed (Bombay)	3900	NA	-

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