

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices were quoted higher on firm global cues. Overnight gains in CBOT soybeans and higher Malaysian palm oil remained supportive factors for domestic soybean and rapeseed Wednesday. RM seed prices at, Jaipur too improve tracking gains in Malaysian palm oil and good buying support in the seed by the millers and the stockists at the current price levels. Soybean arrivals in Madhya Pradesh slightly improved to 55,000 bags compared to 30,000 bags on Tuesday. The all India arrivals of Mustard seed were declined to 6.4 lakh bags compared to 5.05 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis also improved to 3.7 lakh bags compared to 3.6 lakh bags previous day.

**International Oilseeds Fundamentals:**

As per Oil World, G-4 soya meal exports were at 3.3 Mn T in March about equal in volume from the reduced level of last year. US soybean plantings has commenced the local statistics reveal that 4% of the intended area was sown in Arkansas as of Apr 13, 13% in Louisiana and 6% in Mississippi.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to gain and witness 4370-4470 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	12.00	4495.00	4495.00	4471.00	4475.0
May-14	41.50	4399.00	4439.00	4399.00	4423.0
Jun-14	29.50	4390.00	4410.50	4380.00	4393.0
Jul-14	14.50	4400.50	4409.00	4385.00	4390.0

Contract	Volume	Change	OI	Change
Apr-14	6170	4620	10500	-5450
May-14	67830	13680	113130	4220
Jun-14	25360	8700	59640	-1800
Jul-14	3160	1930	16010	300

Spread	Apr-14	May-14	Jun-14
Basis	-75		
Apr-14		-52	-82
May-14			-30

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15-April-14	15-April-14	15-April-14	14-April-14
Akola	13973	179	14152	13765
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Apr '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	16.00	3417.00	3434.00	3409.00	3426.00
May-14	26.00	3468.00	3489.00	3453.00	3479.00
Jun-14	26.00	3513.00	3537.00	3500.00	3528.00
Jul-14	25.00	3566.00	3585.00	3553.00	3579.00

Contract	Volume	Change	OI	Change
Apr-14	5050	-690	1990	-2800
May-14	53210	-3170	115830	5250
Jun-14	14470	4050	27600	640
Jul-14	3000	700	8790	890

Spread	Apr-14	May-14	Jun-14
Basis	-53.00		
Apr-14		53.00	102.00
May-14			49.00

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-April-14	15-April-14	15-April-14	14-April-14
Sri Ganganagar	573	611	1184	242
Bharatpur	100	0	100	-
Bikaner	491	91	582	301
Kota	11423	40	11463	1132
Jaipur	20122	1938	22060	1668
Alwar	210	0	210	150
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Apr-14		15-Apr-14		
	Low	High	Low	High	
Indore –Plant	4350	4450	4350	4433	17
Indore–Mandi	4100	4400	Closed	Closed	-
Nagpur-Plant	4200	4200	4200	4200	Unch
Nagpur – Mandi	4100	4100	Closed	Closed	-
Kota-Plant	4250	4350	4300	4325	50
Kota – Mandi	4250	4350	4200	4225	125
Bundi-Plant	4350	4400	4350	4350	50
Bundi-Mandi	Closed	Closed	4300	4300	-
Baran-Plant	4350	4350	4350	4350	Unch
Baran-Mandi	4000	4100	4000	4100	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4400	4400	4300	4300	100
Jhalwar-Mandi	4000	4400	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3370	3375	3355	3360	15
Alwar-(Condition)	3275	3275	3300	3300	-25
SriGanganagar-(Non-Condition-Unpaid)	2950	2950	2800	2850	100
New Delhi–(Condition)(New Crop)	3325	3325	3325	3325	Unch
Kota-Non-(Condition)	2900	3000	2900	2950	50
Agra-(Condition)	3675	3675	3675	3675	Unch
Neewai	3080	3080	3030	3030	50
Hapur (UP)(New Crop)	3375	3375	3300	3300	75
Groundnut Seed					
Rajkot	650	650	650	650	Unch
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	NR	NR	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>16-Apr-14</b>	<b>15-Apr-14</b>	
Madhya Pradesh	55000	Closed	-
Maharashtra	25000	Closed	-
Rajasthan	5000	15000	<b>-10000</b>
Bundi (Raj)	Closed	200	-
Baran (Raj)	2000	2000	<b>Unch</b>
Jhalawar (Raj)	700	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	370000	360000	<b>10000</b>
Alwar	10000	15000	<b>-5000</b>
Sri Ganganagar	15000	20000	<b>-5000</b>
Kota	10000	10000	<b>Unch</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5000	5000	<b>Unch</b>
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NR	Closed	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	16-Apr-14	15-Apr-14	Change
Groundnut Kernel	3700	3700	<b>Unch</b>
Kardi Seed 2% Exp Quality	3375	3375	<b>Unch</b>
Sesame White 98/2/1 FM	13650	13650	<b>Unch</b>
Sunflower Seed	4150	4150	<b>Unch</b>
Niger Seed (4% FM)	4650	4650	<b>Unch</b>
Castor Seed (Bombay)	3940	3900	<b>40</b>

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