

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices declined tracking losses in Malaysian palm oil Thursday. Soybean at CBOT for May contract has hit fresh high of US \$15.22 a bushel on Wednesday's trading session. However, RM seed prices at Jaipur extended gains despite weakness in Malaysian palm oil. Good buying support in the seed by the millers and the stockists at the current price levels remained supportive. Soybean arrivals in Madhya Pradesh slightly improved to 55,000 bags compared to 30,000 bags on Tuesday. The all India arrivals of Mustard seed were declined to 3.2 lakh bags compared to 6.4 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis also fell to 1.25 lakh bags compared to 3.7 lakh bags previous day. The fall in arrivals is primarily due to Lok Sabha poll in several constituencies.

International Oilseeds Fundamentals:

As per Oil World, G-4 soya meal exports were at 3.3 Mn T in March about equal in volume from the reduced level of last year. US soybean plantings has commenced the local statistics reveal that 4% of the intended area was sown in Arkansas as of Apr 13, 13% in Louisiana and 6% in Mississippi.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to gain and witness 4370-4470 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-4.00	4491.50	4492.00	4463.50	4475.0
May-14	-38.00	4439.50	4445.00	4389.00	4390.0
Jun-14	-37.00	4413.00	4416.00	4358.50	4361.0
Jul-14	-27.00	4406.00	4413.00	4360.00	4368.0

Contract	Volume	Change	OI	Change
Apr-14	6440	270	4910	-5590
May-14	57810	-10020	110190	-2940
Jun-14	25360	0	63710	4070
Jul-14	2590	-570	16290	280

Spread	Apr-14	May-14	Jun-14
Basis	-80		
Apr-14		-85	-114
May-14			-29

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16-April-14	16-April-14	16-April-14	14-April-14
Akola	14122	379	14501	13765
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	-2.00	3489.00	3505.00	3474.00	3478.00
Jun-14	1.00	3534.00	3557.00	3523.00	3530.00
Jul-14	1.00	3577.00	3610.00	3577.00	3582.00
Aug-14					

Contract	Volume	Change	OI	Change
Apr-14	66010	60960	111480	109490
May-14	27790	-25420	33960	-81870
Jun-14	3860	-10610	9710	-17890
Jul-14				

Spread	May-14	Jun-14	Jul-14
Basis	53.00		
May-14		53.00	102.00
Jun-14			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-April-14	16-April-14	16-April-14	14-April-14
Sri Ganganagar	924	261	1185	242
Bharatpur	100	20	120	-
Bikaner	572	492	1064	301
Kota	11423	40	11463	1132
Jaipur	21459	1738	23197	1668
Alwar	210	40	250	150
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Apr-14		16-Apr-14		
	Low	High	Low	High	
Indore –Plant	4350	4440	4350	4450	-10
Indore–Mandi	4000	4400	4100	4400	Unch
Nagpur-Plant	4250	4250	4200	4200	50
Nagpur – Mandi	4000	4100	4100	4100	Unch
Kota-Plant	Closed	Closed	4250	4350	-
Kota – Mandi	Closed	Closed	4250	4350	-
Bundi-Plant	4375	4380	4350	4400	-20
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	4350	4350	-
Baran-Mandi	Closed	Closed	4000	4100	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	4400	4400	-
Jhalwar-Mandi	Closed	Closed	4000	4400	-
Rapeseed/Mustard					
Jaipur-(Condition)	3415	3420	3370	3375	45
Alwar-(Condition)	3250	3250	3275	3275	-25
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	2950	2950	-
New Delhi–(Condition)(New Crop)	3350	3350	3325	3325	25
Kota-Non-(Condition)	Closed	Closed	2900	3000	-
Agra-(Condition)	3700	3700	3675	3675	25
Neewai	3100	3100	3080	3080	30
Hapur (UP)(New Crop)	3375	3375	3375	3375	Unch
Groundnut Seed					
Rajkot	650	650	650	650	Unch
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	Closed	Closed	NR	NR	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Apr-14	16-Apr-14	
Madhya Pradesh	50000	55000	-5000
Maharashtra	25000	25000	Unch
Rajasthan	Closed	5000	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	2000	-
Jhalawar (Raj)	Closed	700	-
Rapeseed/Mustard			
Rajasthan	125000	370000	-245000
Alwar	10000	10000	Unch
Sri Ganganagar	Closed	15000	-
Kota	Closed	10000	-
Groundnut Seed			
Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	Closed	NR	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Apr-14	16-Apr-14	Change
Groundnut Kernel	3700	3700	Unch
Kardi Seed 2% Exp Quality	3375	3375	Unch
Sesame White 98/2/1 FM	13650	13650	Unch
Sunflower Seed	4150	4150	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3950	3940	10

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