

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices declined on lackluster buying, Saturday. While, RM seed prices at, Jaipur featured steady tone. Good buying support in the seed by the millers and the stockists at the current price levels remained supportive. On the harvesting side, Rapeseed harvesting is almost over in Rajasthan and all over India rapeseed, harvesting is likely to complete in the coming week. Soybean arrivals in Madhya Pradesh slightly decreased to 45,000 bags compared to 55,000 bags on Thursday. The all India arrivals of Mustard seed were surged to 5.50 lakh bags compared to 3.2 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis also gained to 3.20 lakh bags compared to 1.25 lakh bags previous day.

International Oilseeds Fundamentals:

As per Oil World, G-4 soya meal exports were at 3.3 Mn T in March about equal in volume from the reduced level of last year. US soybean plantings has commenced the local statistics reveal that 4% of the intended area was sown in Arkansas as of Apr 13, 13% in Louisiana and 6% in Mississippi.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to gain and witness 4370-4470 levels in the near term.

Thursday's Quotes
NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-4.00	4491.50	4492.00	4463.50	4475.0
May-14	-38.00	4439.50	4445.00	4389.00	4390.0
Jun-14	-37.00	4413.00	4416.00	4358.50	4361.0
Jul-14	-27.00	4406.00	4413.00	4360.00	4368.0

Contract	Volume	Change	OI	Change
Apr-14	6440	270	4910	-5590
May-14	57810	-10020	110190	-2940
Jun-14	25360	0	63710	4070
Jul-14	2590	-570	16290	280

Spread	Apr-14	May-14	Jun-14
Basis	-80		
Apr-14		-85	-114
May-14			-29

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16-April-14	16-April-14	16-April-14	14-April-14
Akola	14122	379	14501	13765
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	-2.00	3489.00	3505.00	3474.00	3478.00
Jun-14	1.00	3534.00	3557.00	3523.00	3530.00
Jul-14	1.00	3577.00	3610.00	3577.00	3582.00
Aug-14					

Contract	Volume	Change	OI	Change
Apr-14	66010	60960	111480	109490
May-14	27790	-25420	33960	-81870
Jun-14	3860	-10610	9710	-17890
Jul-14				

Spread	May-14	Jun-14	Jul-14
Basis	53.00		
May-14		53.00	102.00
Jun-14			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-April-14	16-April-14	16-April-14	14-April-14
Sri Ganganagar	924	261	1185	242
Bharatpur	100	20	120	-
Bikaner	572	492	1064	301
Kota	11423	40	11463	1132
Jaipur	21459	1738	23197	1668
Alwar	210	40	250	150
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Apr-14		17-Apr-14		
	Low	High	Low	High	
Indore –Plant	4300	4400	4350	4440	-40
Indore–Mandi	4000	4500	4000	4400	100
Nagpur-Plant	4250	4250	4250	4250	Unch
Nagpur – Mandi	4000	4100	4000	4100	Unch
Kota-Plant	4250	4350	Closed	Closed	-
Kota – Mandi	4250	4350	Closed	Closed	-
Bundi-Plant	4375	4380	4375	4380	Unch
Bundi-Mandi	4300	4350	Closed	Closed	-
Baran-Plant	4350	4350	Closed	Closed	-
Baran-Mandi	4000	4100	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4450	4450	Closed	Closed	-
Jhalwar-Mandi	4000	4500	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3415	3420	3415	3420	Unch
Alwar-(Condition)	3300	3300	3250	3250	50
SriGanganagar-(Non-Condition-Unpaid)	2960	2960	Closed	Closed	-
New Delhi–(Condition)(New Crop)	3340	3340	3350	3350	-10
Kota-Non-(Condition)	2950	3050	Closed	Closed	-
Agra-(Condition)	3700	3700	3700	3700	Unch
Neewai	3111	3111	3100	3100	11
Hapur (UP)(New Crop)	Closed	Closed	3375	3375	-
Groundnut Seed					
Rajkot	650	650	650	650	Unch
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3250	3550	Closed	Closed	-
Sholapur(New Crop)	3500	3600	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Apr-14	17-Apr-14	
Madhya Pradesh	45000	50000	-5000
Maharashtra	15000	25000	-10000
Rajasthan	5000	Closed	-
Bundi (Raj)	200	Closed	-
Baran (Raj)	2000	Closed	-
Jhalawar (Raj)	500	Closed	-
Rapeseed/Mustard			
Rajasthan	320000	125000	195000
Alwar	10000	10000	Unch
Sri Ganganagar	15000	Closed	-
Kota		Closed	-
Groundnut Seed			
Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	1500	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Apr-14	17-Apr-14	Change
Groundnut Kernel	3750	3700	50
Kardi Seed 2% Exp Quality	3375	3375	Unch
Sesame White 98/2/1 FM	13650	13650	Unch
Sunflower Seed	4150	4150	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3900	3950	-50

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